

## 3D RESOURCES RAISES \$900,000 TO PROGRESS DRILLING AND FINALISE SCOPING STUDY AT ADELONG GOLDFIELD NSW

### Highlights

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- Firm commitments received for A\$0.9m share placement (before costs) at A\$0.003 (0.3 cents) per share together with attaching 2 for 5 option exercisable 31 May 2024 at \$0.005 (0.5 cents)
- Funds raised from the Placement will support 3D Resources in upgrading the inferred resources at the Adelong Gold Project and the completion of the final Scoping Study
- Drilling preparations underway

3D Resources Limited (ASX:DDD) (3D Resources or the **Company**) is pleased to announce it has received firm commitments from sophisticated and professional investors to raise \$0.9m (before costs) through a share placement (**Placement**). The Placement was strongly supported by existing investors and several new high net worth investors.

The Initial Scoping Study for the Adelong Gold Project demonstrated an attractive commercial project based on mining only the existing measured and indicated resources which comprise only ~40% of the current JORC resources. The initial Scoping Study underpins the project but also allows on-going exploration and evaluation work to fully define the excellent opportunities for establishing a bigger long term mining project. With this funding, the Company expects to finalise the full Adelong Scoping Study once some of the inferred resources, representing a further ~20% of the project resources are upgraded, which on the basis of some preliminary work completed to date, could add significantly to the viability of the entire project.

### Commenting on the exploration activity, 3D Resources Chairman, Mr Ian Hastings, said:

*"We are pleased to complete this placement which will fund the planned drill campaign designed to assist in upgrading the inferred resources and finalise the Company's Scoping Study. This will complete the first stage of the Company's plan for the Adelong gold project and enable it to consider its options for the project's future. The initial Scoping Study has already demonstrated a viable project and this projected further upgrade to inferred resources should add considerably to the opportunity".*

### Drilling Program

The drilling program is expected to start by the end of February and is designed to improve the geological understanding of the Caledonian Deposit with the aim to upgrade the current resources. The Caledonian deposit is a series of parallel narrow veins located approximately 800m north of the Challenger Deposit on the same shear structure. While the company attempted to start this program at the end of the 2021 drilling campaign, the ground conditions after the very heavy rains had made the site inaccessible. The Caledonian drilling program includes an estimated 12 drill holes for 1,500m of RC Drilling.

A further program of around 500m of drilling is also planned for the Gibraltar area. This mine was one of the largest gold producers at Adelong with around 140,000oz of gold having been produced, it has had only limited drilling and what drilling has been carried out previously suggests there are parallel veins to those that were historically mined. The main workings recorded at least 5 veins and also the possibility of larger lowgrade bodies. This new program is primarily designed to test some of these targets.

### Capital Raising Details

3D Resources has received binding commitments for a placement to sophisticated and professional investors, comprising 300,000,000 fully paid ordinary shares in the Company (**New Shares**) at an issue price of 0.3 cents (\$0.003) to raise approximately \$0.9m (before costs).

For every 5 Shares issued under the Placement investors will receive 2 free attaching options, each with an exercise price of 0.5 cents (\$0.005) expiring 31 May 2024 (**Placement Options**). The Placement Options are unlisted. An applicable Appendix 3B pertaining to this Placement follows this announcement.

The Placement was completed using the Company's placement capacity under ASX Listing Rule 7.1 120,000,000 unlisted options and Listing Rule 7.1A 300,000,000 shares.

The Capital Raising price of A\$0.003 (0.3 cents) per New Share represents:

- 0.0% discount to the last traded price on Tuesday 1 February 2022 (A\$0.003)
- 0.0% discount to the 5 day VWAP price (A\$0.003)
- 0.0% discount to the 15 day VWAP price (A\$0.003)

Funds raised from the Placement will enable 3D Resources to complete drilling designed to upgrade resources to finalise its maiden scoping study and to extend exploration activity at its Adelong Goldfield Projects, and for general working capital.

**-ENDS-**

Released with the authority of the board.

For further information on the Company and our projects, please visit: [3dresources.com.au](https://www.3dresources.com.au)

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### Competent Persons Statement

Information in this “ASX Announcement” relating to Exploration Results, geological data, and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.

### About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW).

In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km<sup>2</sup>, comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine

