

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme TOMBOLA GOLD LTD

ACN/ARSN 148 860 299

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 27 / 01 / 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|------------------------------|----------------------|--------------------|------------------|
| Ordinary fully paid (O.F.P.) | 42,540,089 | 42,540,089 | 5.86% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|--|--------------------------------|
| Sunset Capital Management P/L <Sunset Superfund A/C> | Sunset Capital Management P/L <Sunset Superfund A/C> | 20,527,860 |
| Wicklow Capital Pty Ltd <The Tipperary A/C> | Wicklow Capital Pty Ltd <The Tipperary A/C> | 787,697 |
| Celtic Capital Pty Ltd <The Celtic Capital A/C> | Celtic Capital Pty Ltd <The Celtic Capital A/C> | 16,254,532 |
| Celtic Capital Pte Ltd <Investment 1 AC> | Celtic Capital Pte Ltd <Investment 1 AC> | 4,370,000 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | Celtic Capital P/L <Celtic Capital No 2 A/C> | 600,000 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holders of relevant interest | Registered holder of Securities | Person entitled to be registered as a holder (8) | Class and number of securities |
|--|--|--|--------------------------------|
| Sunset Capital Management P/L <Sunset Superfund A/C> | Sunset Capital Management P/L <Sunset Superfund A/C> | Sunset Capital Management P/L <Sunset Superfund A/C> | 20,527,860 |
| Wicklow Capital Pty Ltd <The Tipperary A/C> | Wicklow Capital Pty Ltd <The Tipperary A/C> | Wicklow Capital Pty Ltd <The Tipperary A/C> | 787,697 |
| Celtic Capital Pty Ltd <The Celtic Capital A/C> | Celtic Capital Pty Ltd <The Celtic Capital A/C> | Celtic Capital Pty Ltd <The Celtic Capital A/C> | 16,254,532 |
| Celtic Capital Pte Ltd <Investment 1 AC> | Celtic Capital Pte Ltd <Investment 1 AC> | Celtic Capital Pte Ltd <Investment 1 AC> | 4,370,000 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | Celtic Capital P/L <Celtic Capital No 2 A/C> | Celtic Capital P/L <Celtic Capital No 2 A/C> | 600,000 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| Sunset Capital Management P/L <Sunset Superfund A/C> | Various | \$443,800.16 | | 20,527,860 |
| Wicklow Capital Pty Ltd <The Tipperary A/C> | Various | \$31,508.00 | | 787,697 |
| Celtic Capital Pty Ltd <The Celtic Capital A/C> | Various | \$630,865.00 | | 16,254,532 |
| Celtic Capital Pte Ltd <Investment 1 AC> | Various | \$151,370.00 | | 4,370,000 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | 27/01/2022 | \$10,002.00 | | 600,000 |

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|-----------------------|
| Sunset Capital Management P/L <Sunset Superfund A/C> | Trustee |
| Wicklow Capital Pty Ltd <The Tipperary A/C> | Director |
| Celtic Capital Pty Ltd <The Celtic Capital A/C> | Director |
| Celtic Capital Pte Ltd <Investment 1 AC> | Director |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | Director |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Sunset Capital Management P/L <Sunset Superfund A/C> | C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831 |
| Wicklow Capital Pty Ltd <The Tipperary A/C> | C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831 |
| Celtic Capital Pty Ltd <The Celtic Capital A/C> | C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831 |
| Celtic Capital Pte Ltd <Investment 1 AC> | C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831 |
| Celtic Capital P/L <Celtic Capital No 2 A/C> | C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831 |

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 03 / 02 / 2022