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**4 February 2022**

**ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)**

## **Retraction of statement – Dec 21 QAR**

**Orcoda Limited (ASX: ODA)** ('Orcoda' or the 'Company'), the leading provider of smart technology solutions to optimise transport logistics and transport infrastructure services, regrets that due to an administrative error, a partial sentence remained in the recent Quarterly Activities Report that was intended to be removed.

***Among the statements contained in this document, the following line appeared:***

"The division has a solid pipeline of potential contracts and currently has bids out on approximately \$20 million of work, *which the Company are likely to win*" [our italicise].

**That partial sentence should be understood to be removed with an additional qualifying sentence to read:**

"The division has a solid pipeline of potential contracts and currently have bids out on approximately \$20 million worth of work. *Orcoda will update the market accordingly if the bids are awarded.*" [our italicise and underline].

1. The Company acknowledges the relevant statement in its original form might fall within the definition of a forward earnings guidance, detailed in Guidance Note 8.
2. The Company acknowledges it lacked a rational basis for making this statement when it published the Quarterly Activities Report particularly as it lacked the necessary context required to a forward-looking statement of that nature.
3. Orcoda Limited apologises, and its shareholders are requested not to rely on the statement as retracted when considering investing (or divesting) in Orcoda Limited.

***This ASX release is authorised by the Managing Director.***

**For more information please contact:**

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## **ABOUT ORCODA**

*Orcoda Limited (ASX: ODA) is a leading Australian transport logistics and transport services solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that make our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources/infrastructure, transport logistics and healthcare transport sectors.*

*Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.*

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