

ASX ANNOUNCEMENT

4 February 2022



CONSOLIDATION OF CAPITAL

Cann Global Ltd (ASX:CGB, Company) advises that the Consolidation of Capital on a one (1) for twenty-five (25) basis as approved at the Company's Annual General Meeting held on 31 January 2022 has been completed.

The Company's post-consolidation capital structure is as follows:

Quoted Securities	ASX Code	Number
Fully Paid Ordinary Shares	CGB	235,421,523
Unquoted Securities	ASX Code	Number
Options Expiring 24/3/23, Exercisable @\$0.625	CGBAJ	1,000,000
Options Expiring 19/7/22, Exercisable @\$1.25	CGBAI	1,245,600
Performance Shares	CGBAD	2,000,006

Completion of dispatch of holding statements is expected to occur on 10 February 2022 and other aspects of the timetable are as previously announced.

ABOUT CANNGLOBAL

Cann Global Limited (ASX:CGB) is a driving force in the hemp and medical Cannabis industries. Our strength comes from our team's core competencies and expertise, and our solid and strategic partnerships with experts in Australia, USA, Israel, Asia, Africa and Canada. We are working under the relevant legislation to ensure that the future in Medical Cannabis and Natural Foods will allow medical practitioners, patients, and consumers to gain access to the right information, as well as the safest, most effective and sustainable products.

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised for release by Alex Neuling, Company Secretary. For further information please contact Investor Relations on +61 (0)2 8379 1832, or via email at investorrelations@cannglobal.com.au.

Level 21, 133 Castlereagh Street,
Sydney NSW 2000 - Australia

Telephone: (02) 8379 1832

investorrelations@cannglobal.com.au
www.cannglobal.com.au