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Limited

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ANNOUNCEMENT OF ON-MARKET SHARE BUYBACK

Silver Lake Resources Limited (“Silver Lake” or the “Company”) is pleased to announce the Board has approved an on-market share buyback for up to 10% of Silver Lake’s ordinary shares over the next 12 months.

Silver Lake’s strong, organically generated balance sheet and forecast free cashflow generation provides it with the flexibility to consider value accretive capital management initiatives.

Under Silver Lake’s capital allocation framework, the Company considers capital management and uses for excess capital after allocating and reserving funds to:

1. Sustain operations through the gold price cycle; and
2. Internally fund investment in projects and exploration to maximise the value of its existing operations, projects and tenement holdings.

Silver Lake believes the implementation of an on-market buy back is the most efficient of the available capital management options to satisfy the requirements of its capital management framework.

The structure of an on-market buyback allows Silver Lake to take advantage of share price volatility through opportunistic share purchases during periods in which the share price does not reflect the strong cashflow generation and robust outlook for the business.

The on-market buyback program does not require shareholder approval and will be executed at Silver Lake’s discretion, through on-market purchases to occur from time to time throughout the approved period.

This announcement was authorised for release by Luke Tonkin, Managing Director. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact

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