



Zimi Limited
1/14 Millennium Circuit,
Helensvale QLD 4212 Australia.

ASX : ZMM
ABN : 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia.

CEO transition and Board expansion for next phase of growth

ASX RELEASE

7 February 2022

Zimi Ltd (ASX:ZMM) (“Zimi”, the “Company”) announces executive leadership transition and expansion of the Board for the next phase of growth.

Jordan Tentori, the Company's Chief Technology Officer (**CTO**) and Executive Director, will transition to the role of Chief Executive Officer (**CEO**) effective 7 February 2022. Jordan is the co-founder of Zimi and has a demonstrated track record within the electrical and lighting industries both nationally and internationally. Jordan has an intimate understanding of the Company's technology, operations and opportunities for growth. The Board has agreed to amend the terms of Jordan's remuneration upon transition to the role of CEO and Executive Director. The material terms of Jordan's revised Employment Agreement are set out in the attachment.

Brett Savill has tendered his resignation as CEO and will remain on the Board as a Non-Executive Director until the end of June 2022. At that time, the Company will reassess the long-term composition of its Board. Brett was initially appointed as a Non-Executive Director in 2018, and subsequently stepped into the role of CEO where he has been responsible for running the business, including acquiring and integrating Zimi from Gerard Private.

The Company is also delighted to announce the appointment of Simon Beissel as Non-Executive Director effective 7 February 2022. Simon has board experience with a number of industrial and financial services companies including ATF Services Pty Ltd, Lighting Investments Australia Holdings Pty Ltd, Investec Credit Funds Management Pty Ltd and SMEBL. He is an experienced senior banker who was previously Head of Corporate Lending at Investec Australia. Prior to that, Simon held roles at St.George Bank including Transformation Director, Head of Structured & Acquisition Finance.

Zimi's new CEO, Jordan Tentori, commented: *“I'm really looking forward to this pivotal time for the Company. With an expanding product portfolio and a strong network of distribution partners, Zimi is uniquely positioned in this fast-growing market of connected devices.”*

Zimi Chairman, Simon Gerard, commented: *“Having hit our targets for 2021, Zimi is now at the next phase of accelerated growth. Jordan is an exceptional leader and visionary for our technology and the Company's future. I have known Simon Beissel for some time and am certain he will make a strong contribution as a Non-Executive Director. Finally, I am grateful for all that Brett has done for the Company, and look forward to continuing to work together on the Board.”*

This release has been approved by the Board.

- End -

Further information: Jordan Tentori
E: Jordan@zimi.life | P: +61 412 589 952

About Zimi

Zimi connects everyday electrical products to the internet and each other to create smarter living and working spaces.





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Attachment: Summary of material terms of Employment Agreement

Name	Jordan Tentori
Position	Chief Executive Officer
Commencement Date	7 February 2022
Term	No fixed term. Ongoing until terminated by either Jordan Tentori or the Company in accordance with the agreement.
Base remuneration	\$275,000 plus statutory superannuation (to be reviewed annually in accordance with the Company's policies).
Termination provisions	Jordan Tentori can resign from his employment by giving three months' notice. The Company may terminate employment by giving three months' notice. In certain circumstances including gross misconduct, the Company may summarily terminate employment without notice.
Other terms	The Employment Agreement also includes standard terms covering confidentiality, intellectual property and internet and email policy obligations.

