

ASX Announcement

Release Date: 7 February 2022

Incentive Issue to COO and CFO

Australian Strategic Materials Limited (**ASM** or the **Company**) (**ASX: ASM**) advises that in accordance with the Company's Chief Operating Officer's (**COO**) and Chief Financial Officer's (**CFO**) Employment Services Agreements the following rights have been issued.

	Vesting Date	% Vesting	Exercise Price	Number of Rights
Chief Operating Officer	5 July 2024	50%	N/A	27,357
	5 July 2026	50%	N/A	27,357
TOTAL				54,714
Chief Financial Officer	12 July 2024	50%	\$6.38	62,624
	12 July 2026	50%	\$6.38	62,624
TOTAL				125,248

The rights have been issued under the Company's Performance Rights Plan (**Plan**). Please refer the following link to the Plan:

<https://www.asx.com.au/asxpdf/20200729/pdf/44kyf8dfthlt3r.pdf>

As required by the ASX Listing Rules an Appendix 3G for the issues will follow.

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This document has been authorised for release to the market by Dennis Wilkins, Joint Company Secretary.



ABOUT AUSTRALIAN STRATEGIC MATERIALS www.asm-au.com

Australian Strategic Materials Ltd (ASM) is an integrated materials business and emerging “mine to metal” producer of critical metals. The company’s cornerstone Dubbo Project (100% owned) is a potential long-term resource of rare earths, zirconium, niobium, and hafnium located in central-western NSW, Australia. It represents an alternative, sustainable and secure source of these metals, critical for a diverse range of advanced and clean technologies.

ASM’s metals business is founded on an innovative metallisation process that converts oxides into high-purity metals, alloys, and powders using less energy than conventional methods. The pilot plant in South Korea has demonstrated the commercial scalability of the process and successfully produced a range of high-purity metals and alloys, including titanium, neodymium, praseodymium, dysprosium, and zirconium. Following this success, ASM’s first metallisation plant is under construction in South Korea to initially supply a range of critical metals, including rare earth metals and alloys, zirconium, and titanium.