

ASX Announcement
7 February 2022

**PLACEMENT AND SHARE PURCHASE PLAN TO RAISE \$2.575M TO FUND
EXPLORATION**

HIGHLIGHTS

- **Binding commitments received to raise \$2,075,000.**
- **Share Purchase Plan to existing shareholders up to a maximum of \$500,000.**
- **New shares to be issued at \$0.001 per share.**
- **Company well-funded for exploration activities during 2022.**

Javelin Minerals Limited ("Javelin") or ("the Company") is pleased to announce it has received firm commitments to raise \$2,075,000 million (before costs) via a share placement to institutional, sophisticated and professional investors and will also offer all shareholders the opportunity to participate through a Share Purchase Plan.

Javelin Minerals Limited's Director, Mr Matthew Blake commented, "It is pleasing to see the strong demand from institutional and sophisticated investors. The company is now well funded to continue exploration activities during 2022."

PLACEMENT

A share placement of 1,950,000,000 new fully paid ordinary shares ("**Shares**") at A\$0.001 per Share ("**Offer Price**") to be undertaken in two tranches to raise \$1,950,000, with attaching listed options (ASX:JAVO) on a 1:1 basis exercisable at \$0.003 expiring 31 December 2024 ("**Offer**").

Tranche one of the placement comprising 975,000,000 shares will fall within the Company's 15% placement capacity under ASX Listing Rule 7.1 ("**Tranche 1**").

Tranche two of the placement comprising 975,000,000 shares and all attaching options will be issued subject to shareholder approval at a general meeting of shareholders expected to take place in March 2022 ("**Tranche 2**").

A further 125,000,000 new Shares at A\$0.001 per Share will be issued to Mr Roger and Erica Blake to raise \$125,000, with attaching listed options (ASX:JAVO) on a 1:1 basis exercisable at \$0.003 expiring 31 December 2024, subject to shareholder approval. Mr and Mrs Blake are related parties of the Company for the purposes of the ASX Listing Rules as they are the parents of executive director Mr Matthew Blake.

Shaw & Partners acted as Lead Manager to the placement. Shaw & Partners will receive a 6% fee and 250,00,000 listed options for the placement.

SHARE PURCHASE PLAN

The Company will also offer Shares to existing shareholders at \$0.001 via a Share Purchase Plan (“SPP”) which will also be subject to shareholder approval. The SPP is limited to \$10,000 per shareholder up to a maximum of \$500,000, subject to the right to take oversubscriptions.

APPENDIX 3B

An Appendix 3B in relation to the proposed issues of securities follows.

The Company requests the ASX to lift the trading halt.

This ASX announcement is authorised for market release by the Board of Javelin Minerals Limited.

For more information:

Please visit our website for more information: www.javelinminerals.com.au

or

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