

## **ASX-RNS Announcement**

07 February 2022

ASX: OEX AIM: OEX

## **Grant of Environmental Clearance for Cambay field**

Oilex Limited (**Oilex** the **Company**) is pleased to announce that the Government of India Ministry of Environment, Forest and Climate Change has officially confirmed the decision of their Expert Appraisal Committee to recommend the approval of Oilex's application for a new Environmental Clearance for the Cambay field.

Oilex's Chief Executive Officer, Roland Wessel, said:

"The grant of the new Environmental Clearance enables the Company to re-start production from the two existing Cambay wells and to proceed with the field development, including the already-funded re-frac of the C-77H well."

For and on behalf of Oilex Ltd

Roland Wessel Managing Director

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