

A FUTURE WITH GROWTH



Jim Beyer – Managing Director & CEO

9 February 2022 ASX:RRL

BELL POTTER

REGIS
RESOURCES LTD

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The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 24 January 2022 entitled "FY22 Guidance Update". Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021 & 15 June 2021 (the Relevant ASX Announcements). Exploration Results are extracted from the Exploration Update April to September 2021 released to the ASX on 18 November 2021.

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

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A FUTURE OF GROWTH

Strong financial platform to launch future growth



Elevating sustainability priorities



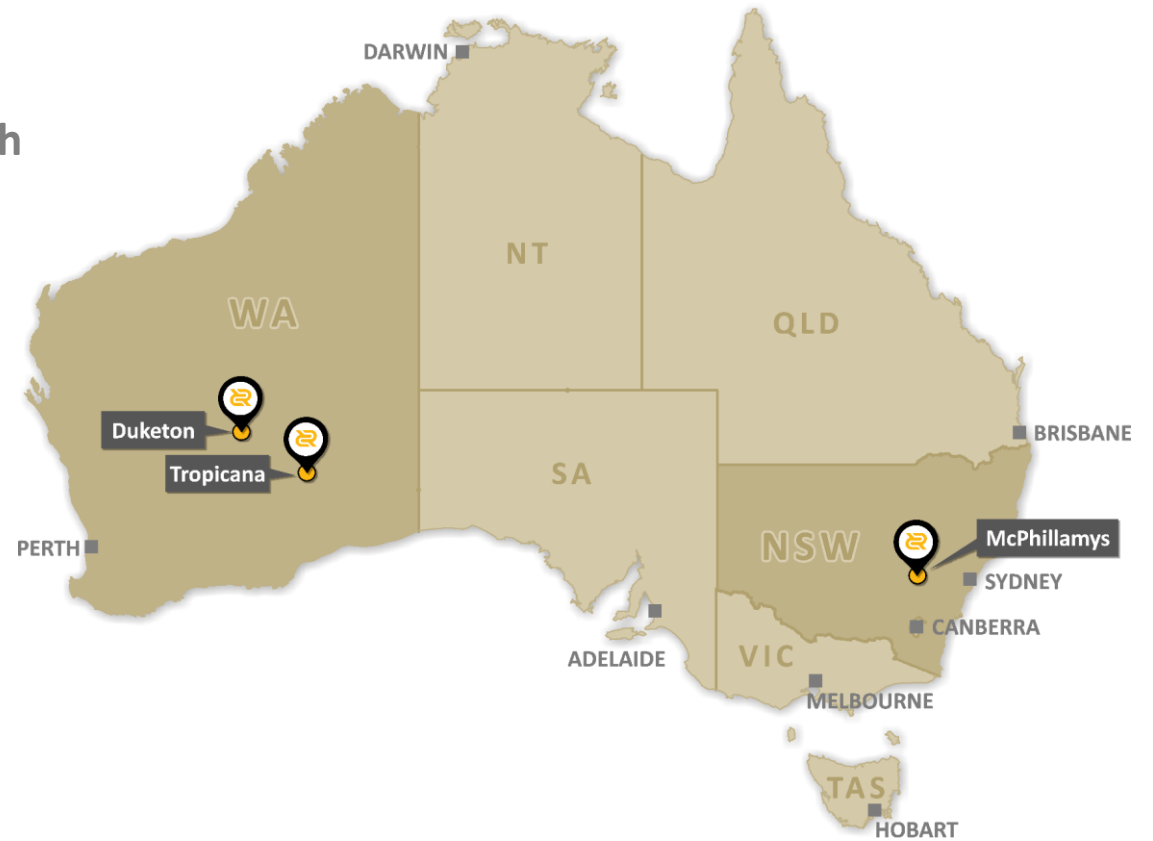
Strong financial position



Dominant positions in two highly prospective greenstone belts

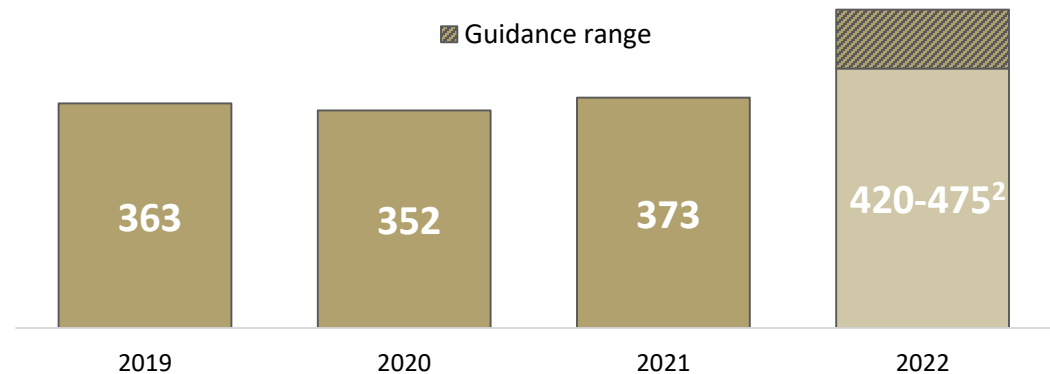


On a growth journey



Total Resources¹	10.4Moz
Total Reserves¹	4.8Moz

Group Gold Production (koz)



(1) ASX release – Mineral Resource and Ore Reserves Statement – 21 April 2021 & 15 June 2021
 (2) Revised guidance as per ASX announcement released 24 January 2022 entitled “FY22 Guidance Update”

PROGRESSIVE APPROACH TO ESG

Aligning to UN Sustainable Development Goals and the Task Force on Climate-related Financial Disclosures



\$98.5m in taxes and royalties paid to Federal and State governments



Key Additional 2022 objectives:

- 🔄 Increase rate of land rehabilitation.
- 🔄 Increasing direct community investment and support.
- 🔄 Ongoing improvement in safety by targeting lower all injury rates
- 🔄 Increase water use efficiency
- 🔄 Set and action emission reduction targets
- 🔄 Implement formal Heritage training for workforce

FY22 PERFORMANCE GUIDANCE

Production set to grow

Step change in gold production in FY22 driven by 30% interest in Tropicana.

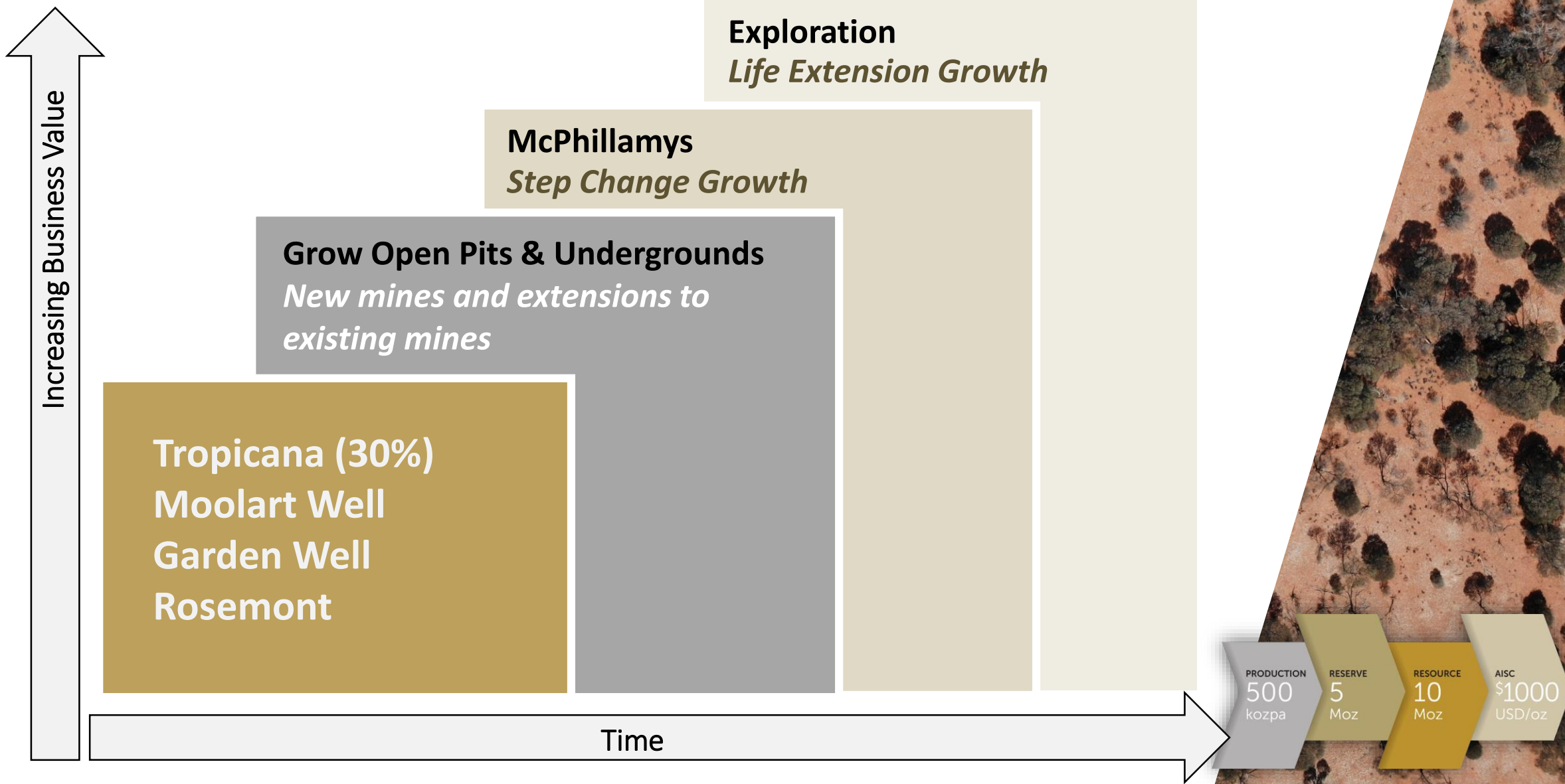
Operation	Duketon ³	Tropicana (30%)	Group
Production (koz)	300 – 340	120 – 135	420 – 475
AISC (A\$/oz)	1,540 - 1,610	1,140 - 1,230	1,425 - 1,500
Growth Capital (A\$M) ¹	85 - 90	70 - 75	155 - 165
Exploration and McPhillamys(A\$M)	35	8	72 ²

- Guidance revised in January 2022 due to wall slip at Rosemont Main pit and other operational challenges
 - Impact limited to FY22 only
 - Lower grade stockpile feed to replace lost feed from Rosemont in FY22
 - Tropicana guidance unchanged
- Labour availability
- Addressing metallurgical complexity of Tooheys Well



1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, camp expansion costs and other growth related project and property, plant and equipment costs
2. Group includes guidance for expenditure associated with McPhillamys of A\$29 million for FY22
3. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"

KEY ELEMENTS OF VALUE GROWTH



DUKETON OPERATION OVERVIEW

Under-explored greenstone belt in a tier 1 jurisdiction



5.4Moz in Resources and 2.0Moz in Reserves



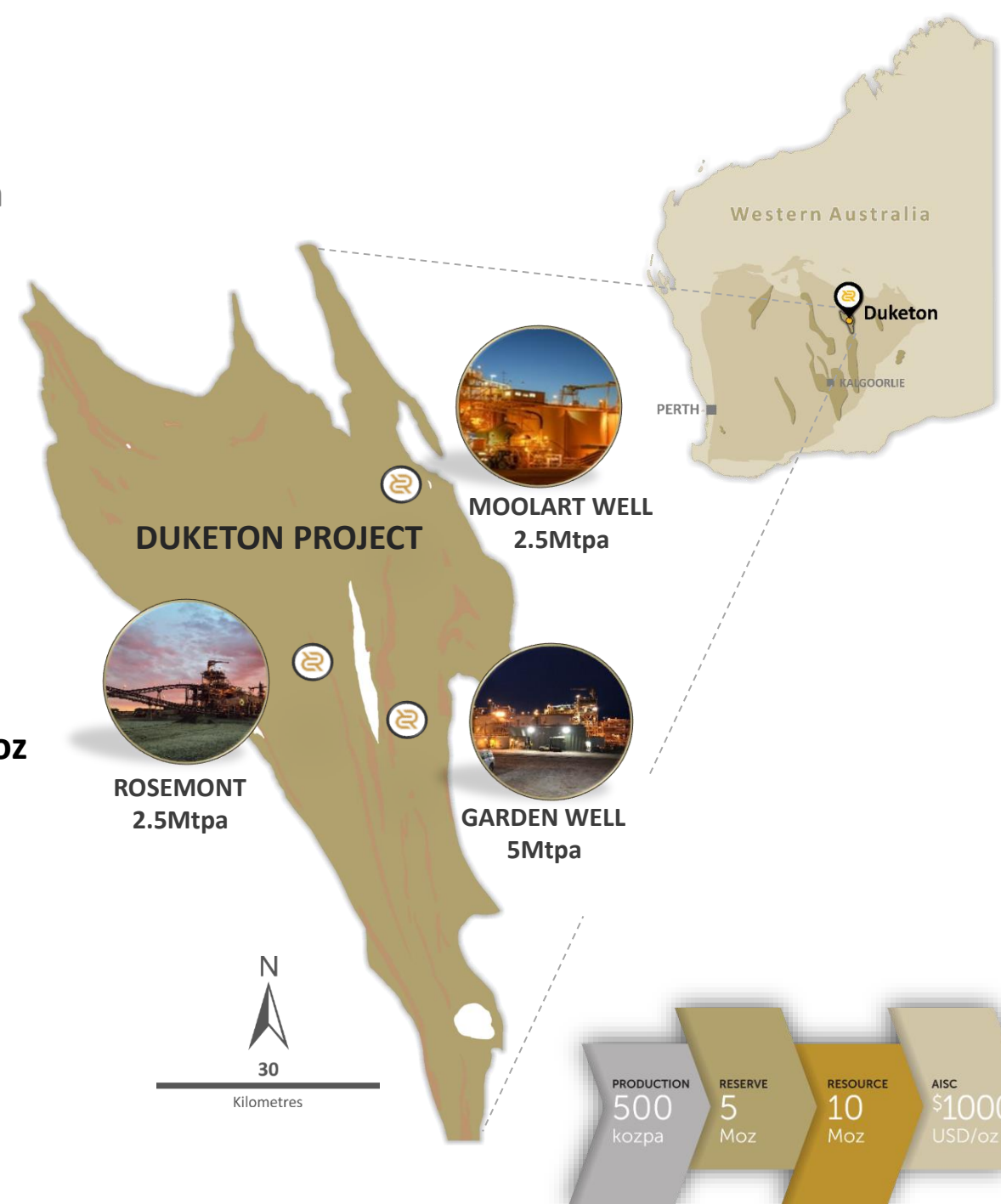
Three operating centres in **Garden Well, Moolart Well and Rosemont**



FY22 Guidance¹: **300-340koz at A\$1540-A\$1610/oz**

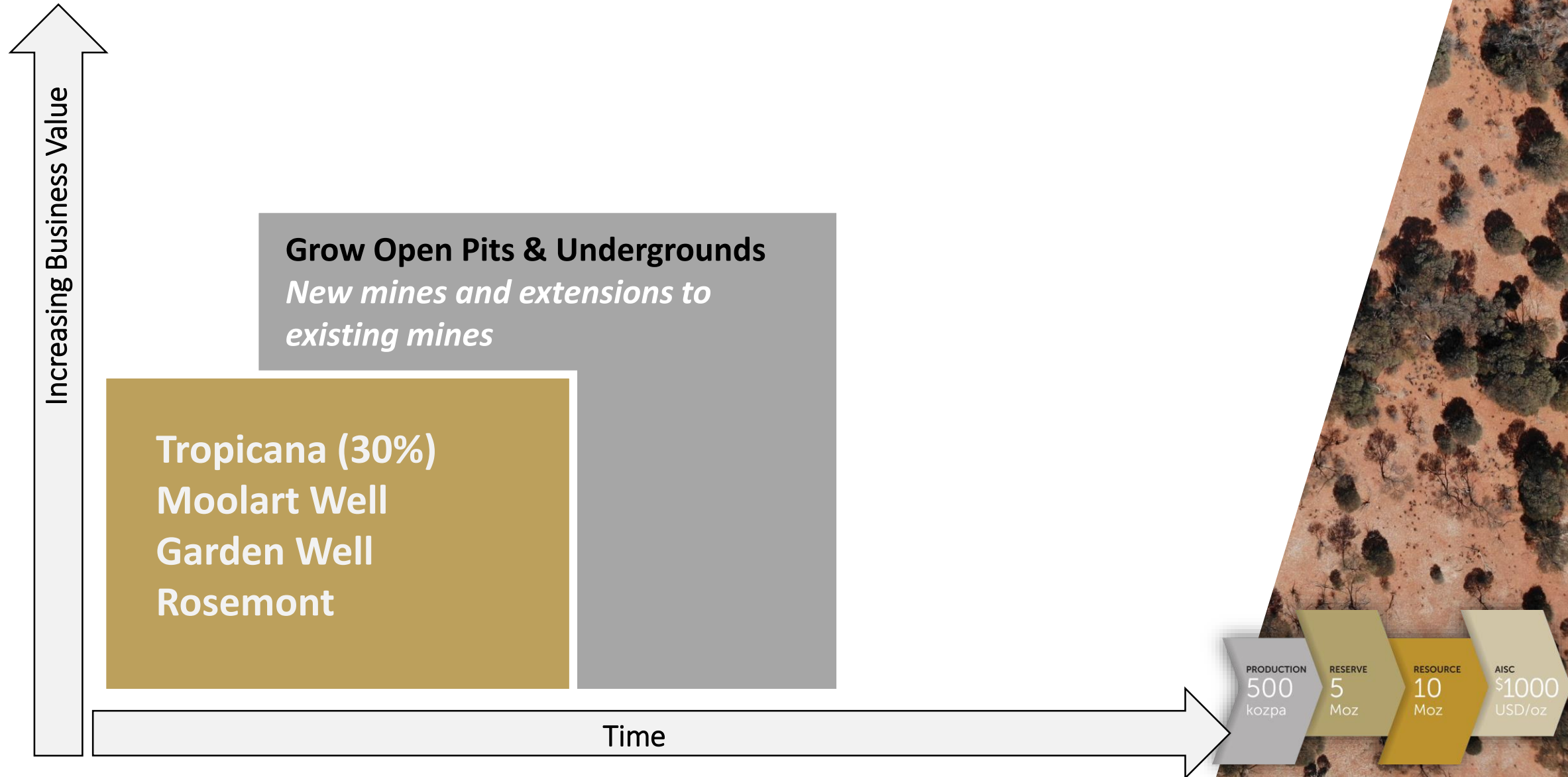


History of **reserve replacement**



1. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"

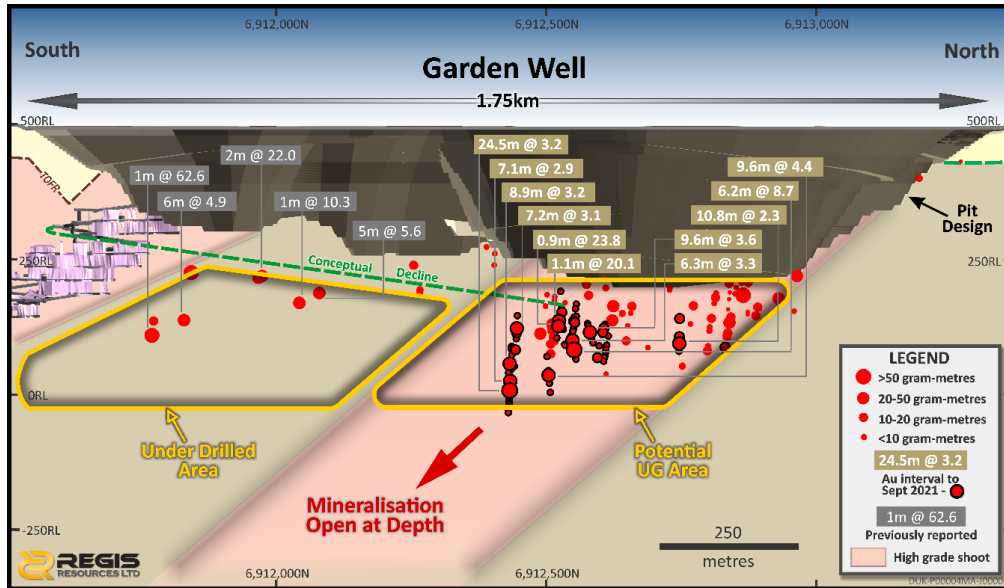
KEY ELEMENTS OF VALUE GROWTH



GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

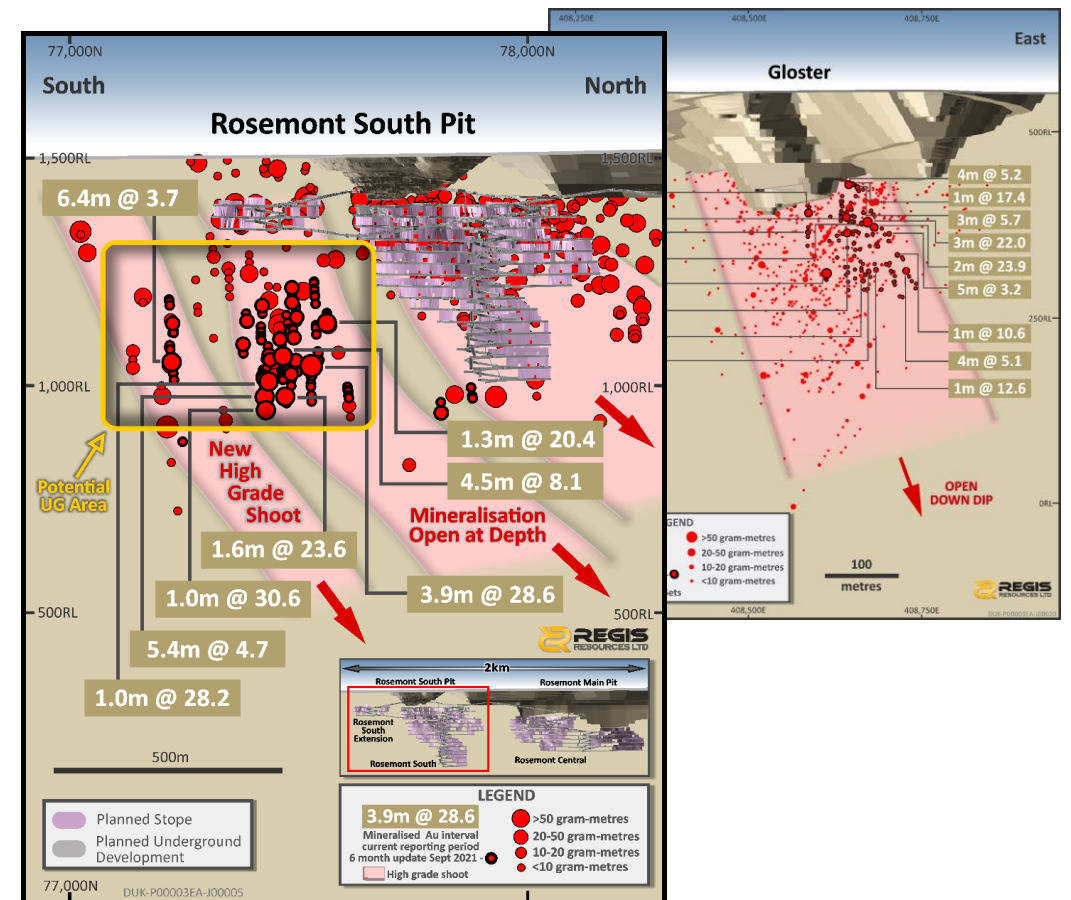
Now with two underground mines



GARDEN WELL MAIN

Potential UG at Garden Well Main to grow on existing Garden Well South UG Feasibility Material mined of 1.8Mt @ 3.2 g/t Au for 190koz

FURTHER UG GROWTH PROJECTS IN THE EVALUATION PIPELINE

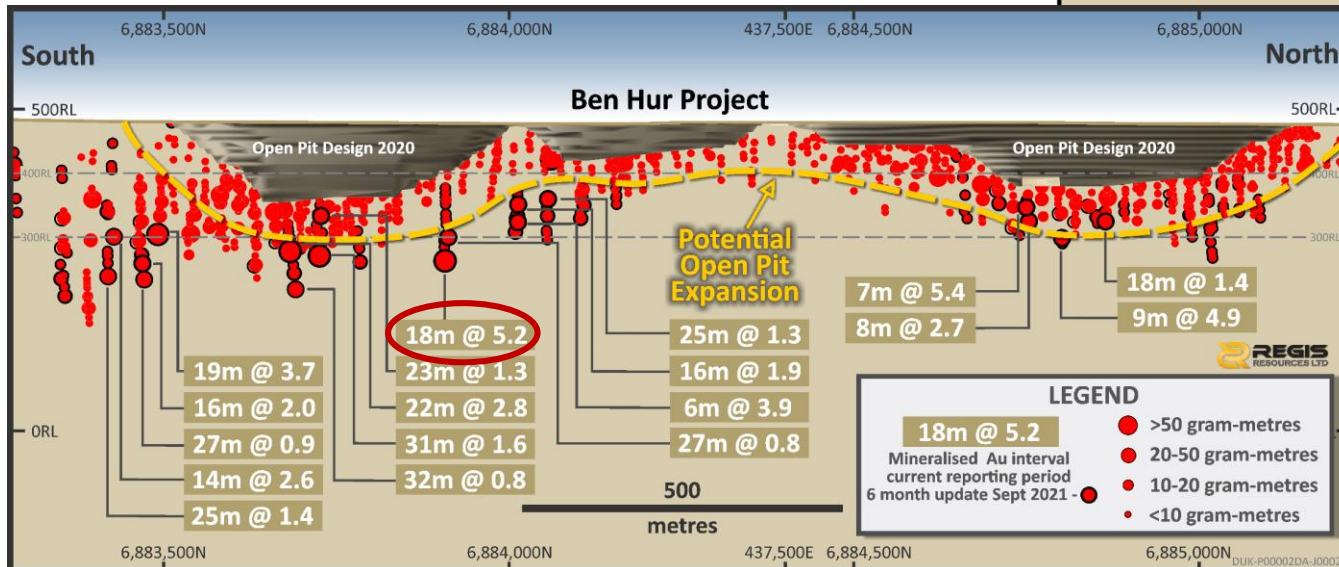
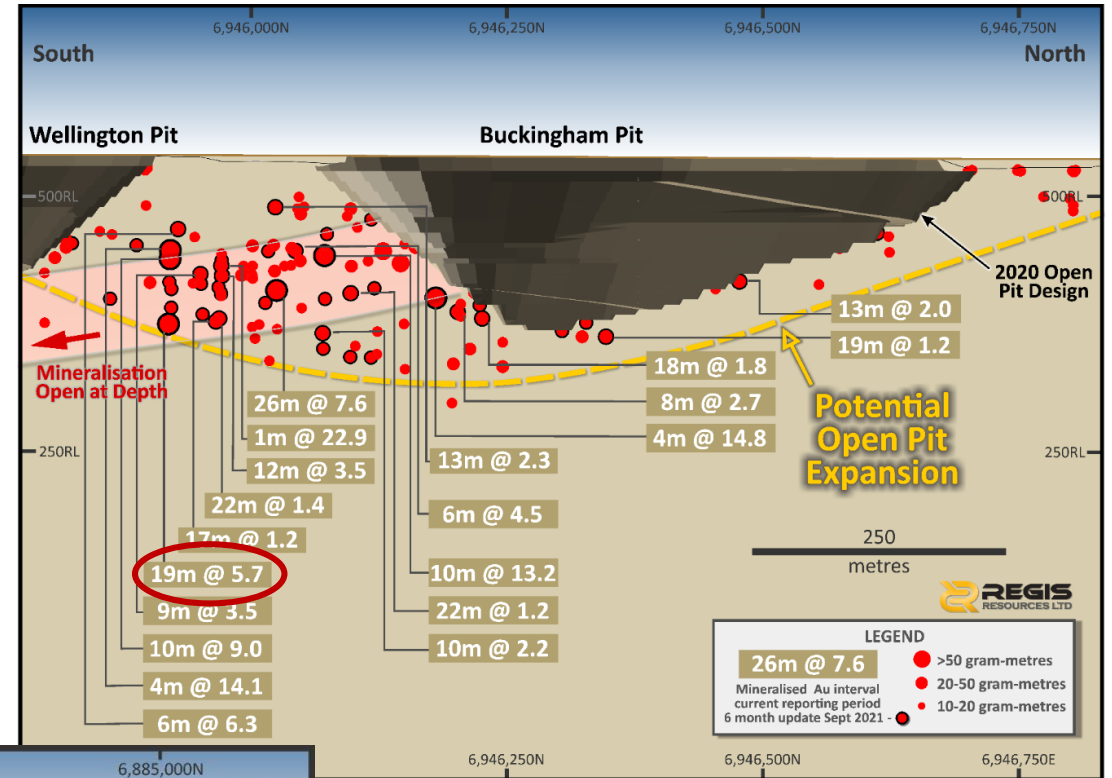


GROWTH FROM OPEN PITS

Significant advances to multiple projects

Buckingham- Wellington (Moolart Well)

- Most significant fresh-rock mineralisation ever from Moolart
- High-grade intersections suggest excellent potential to define high grade shoots beneath the extensive oxide mineralisation



Ben Hur Project

- Thick, high-grade extensions down dip are expected to grow the open pit resources
- Deeper intercepts show early indications of potential UG lodes

TROPICANA OPERATION OVERVIEW

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)



2.3Moz in Resources and 0.8Moz in Reserves (30%)



Low cost, high margin operation currently in an investment phase



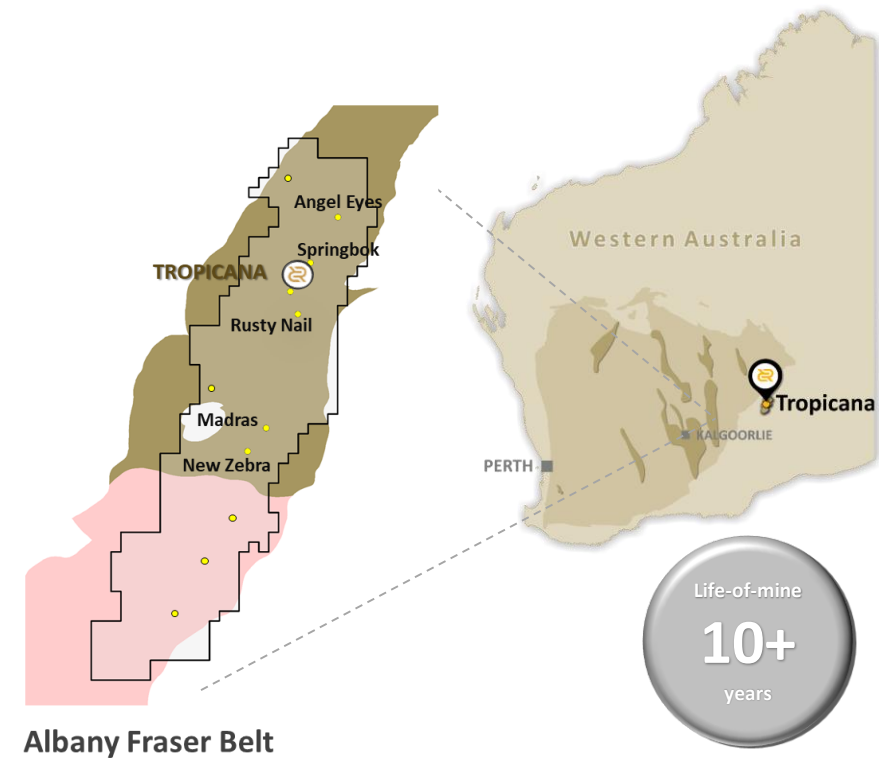
FY22 Guidance @30%: 120-135koz at A\$1140-A\$1230/oz



Strong history of reserve replacement with all deposits open at depth and clear pathway to extend mine life

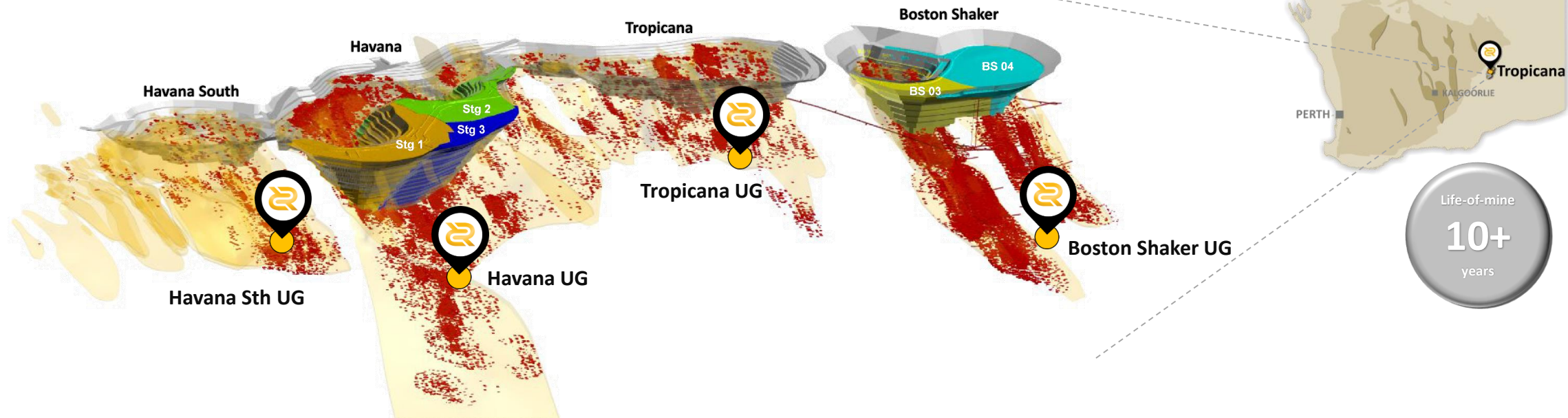


Production returning to 450koz – 500koz (at 100%) as increasing high-grade ore delivered from Havana OP and Boston Shaker UG



TROPICANA – MULTIPLE GROWTH OPPORTUNITIES

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)



Processing grown to 9Mtpa with further optimisation available

Havana OP and multiple UG mines supporting a 10+ year operational future

Boston Shaker UG

- full production rate of 1.1Mtpa
- increased grade mill feed

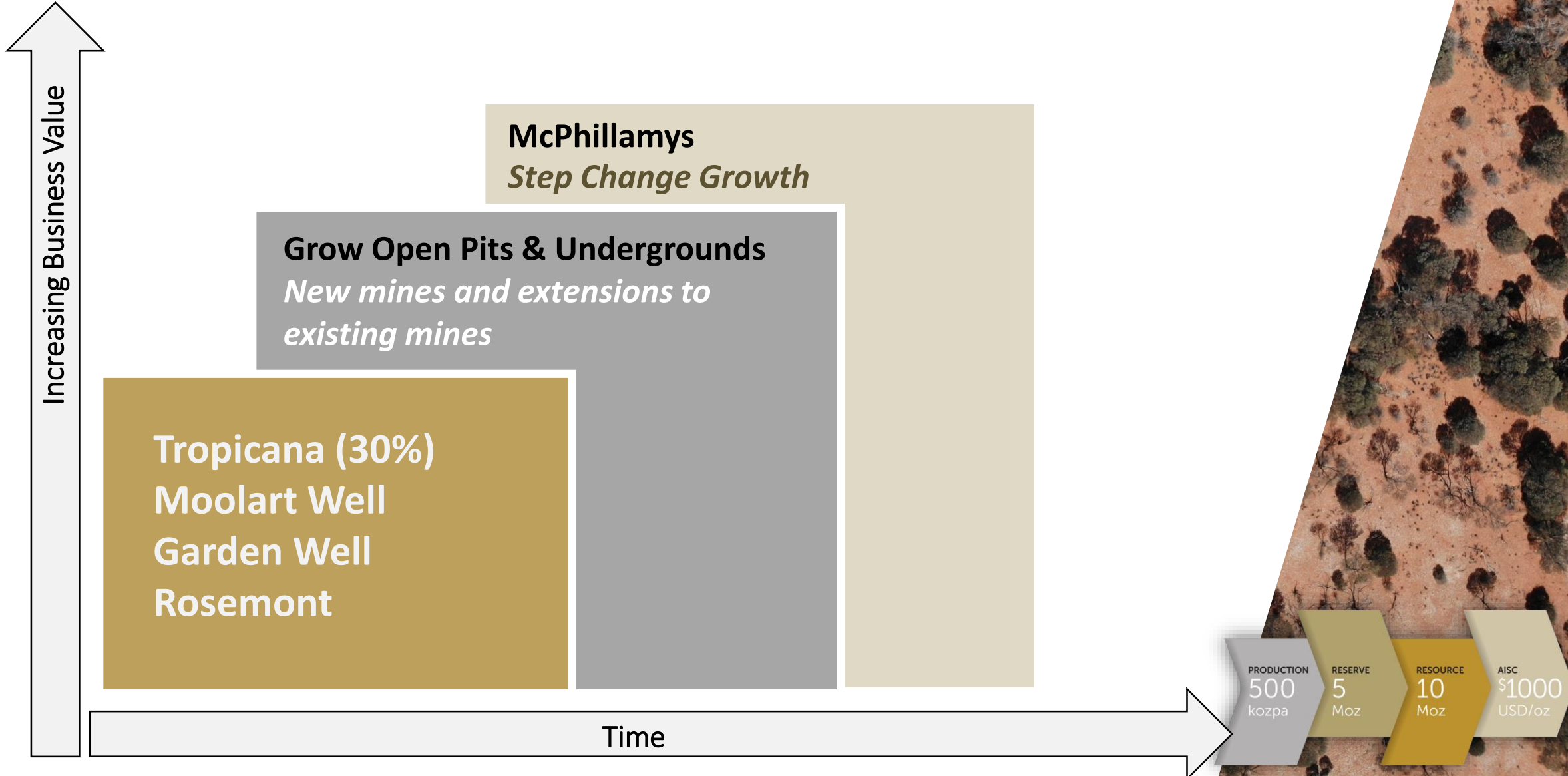
Additional UG mining opportunities at Tropicana Gold Mine

Havana UG will form part of a PFS study in 2022

Approximately 2Mtpa from UG in 2027 onwards if studies are successful



KEY ELEMENTS OF VALUE GROWTH



MCPHILLAMYS – APPROVALS PROGRESSING

One of Australia's largest undeveloped open pit gold resources



MINERAL RESOURCE

2.29 Moz Au

ORE RESERVE

2.02 Moz Au

PRODUCTION

Up to ~200kozpa Au

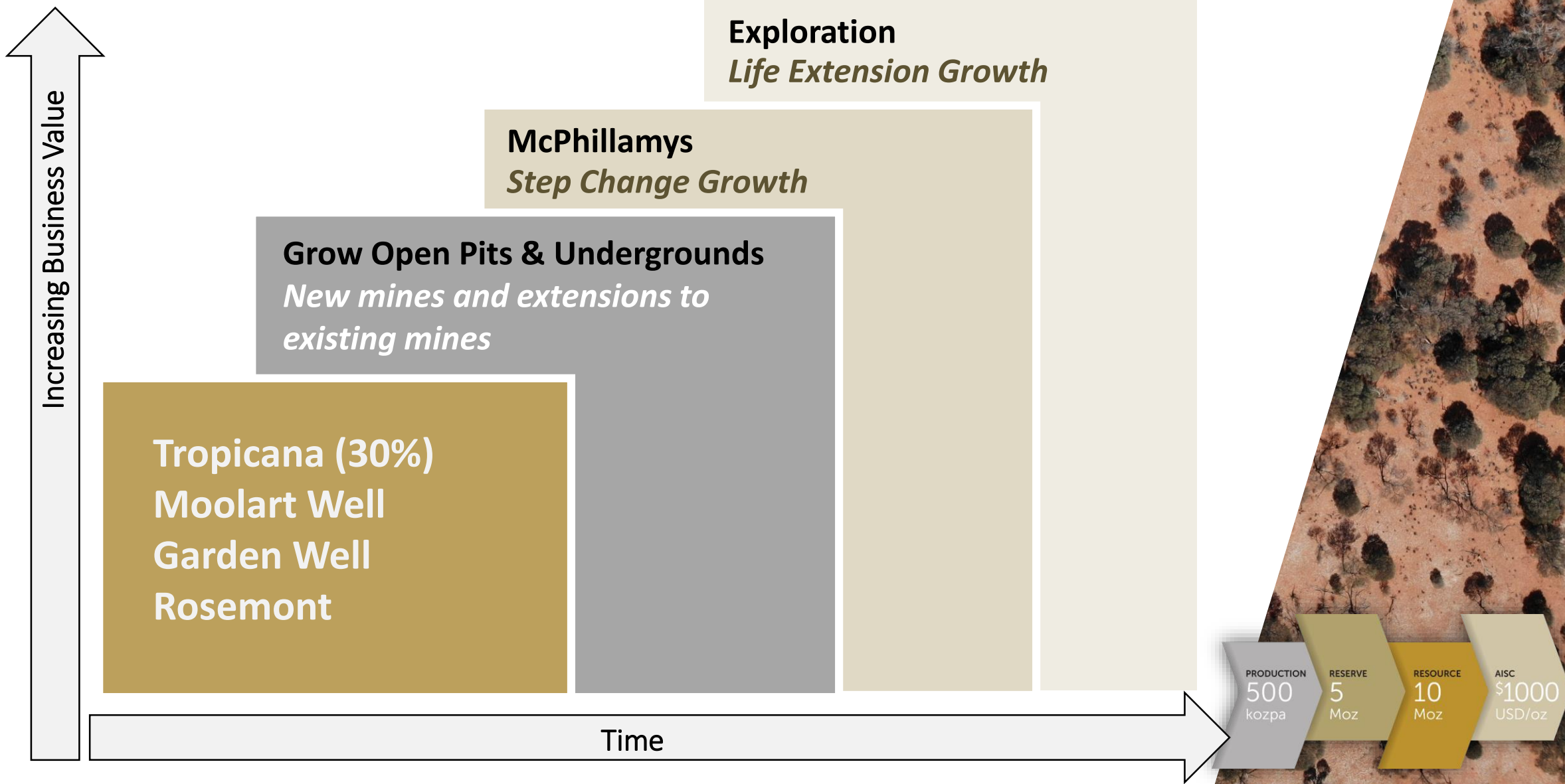
SATELLITE PROJECT

Discovery Ridge 390koz Au Resource

Multiple additional targets



KEY ELEMENTS OF VALUE GROWTH



A FUTURE OF GROWTH

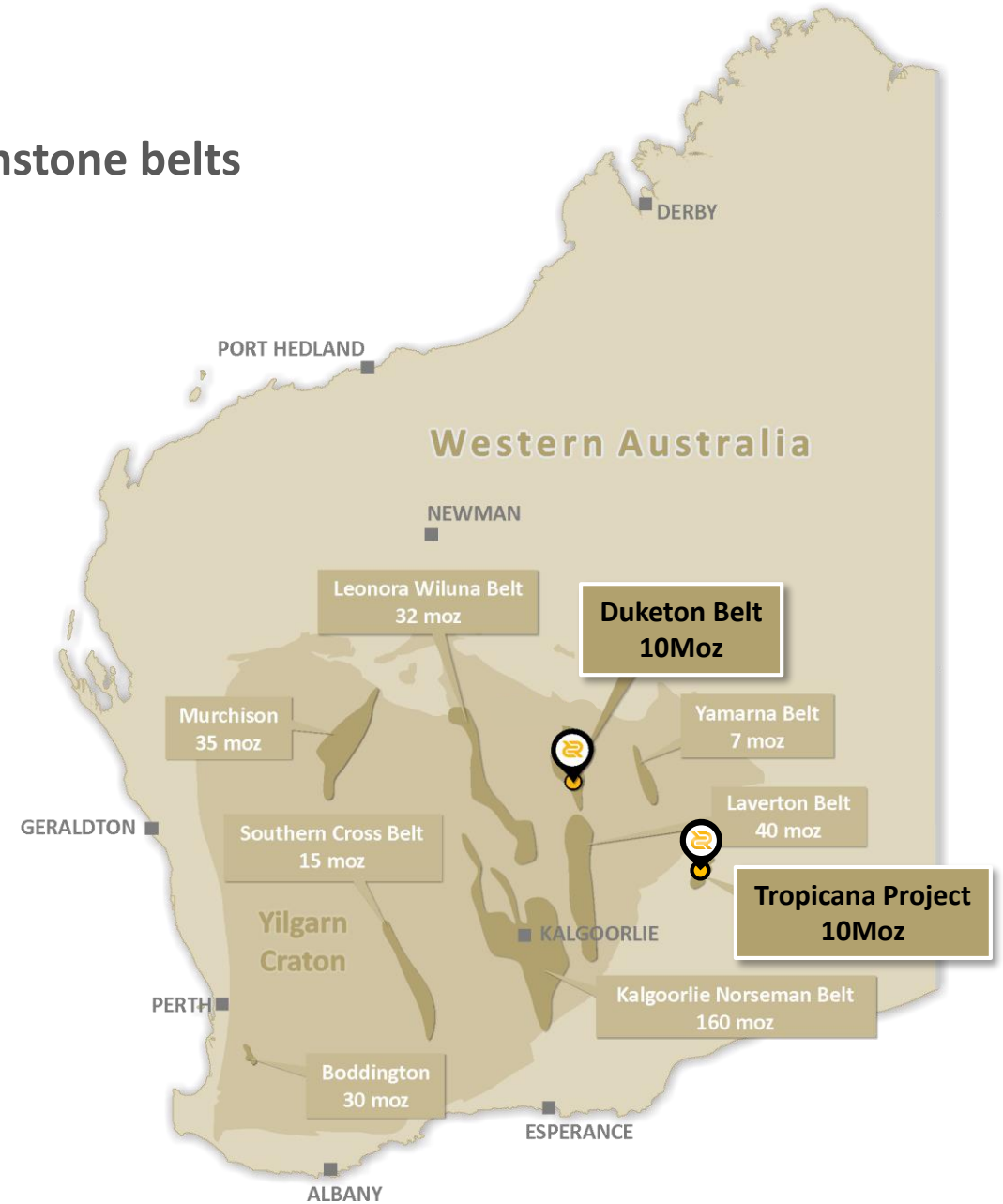
Dominant positions in two highly prospective greenstone belts

Position of Strength

- 🌀 Favourable mining jurisdiction of Western Australia
- 🌀 Large **under-explored** greenstone belts
- 🌀 Long-term **operational optionality** with 3 mills at Duketon and **belt dominance** at Tropicana with the only gold mill within 100's of kilometres

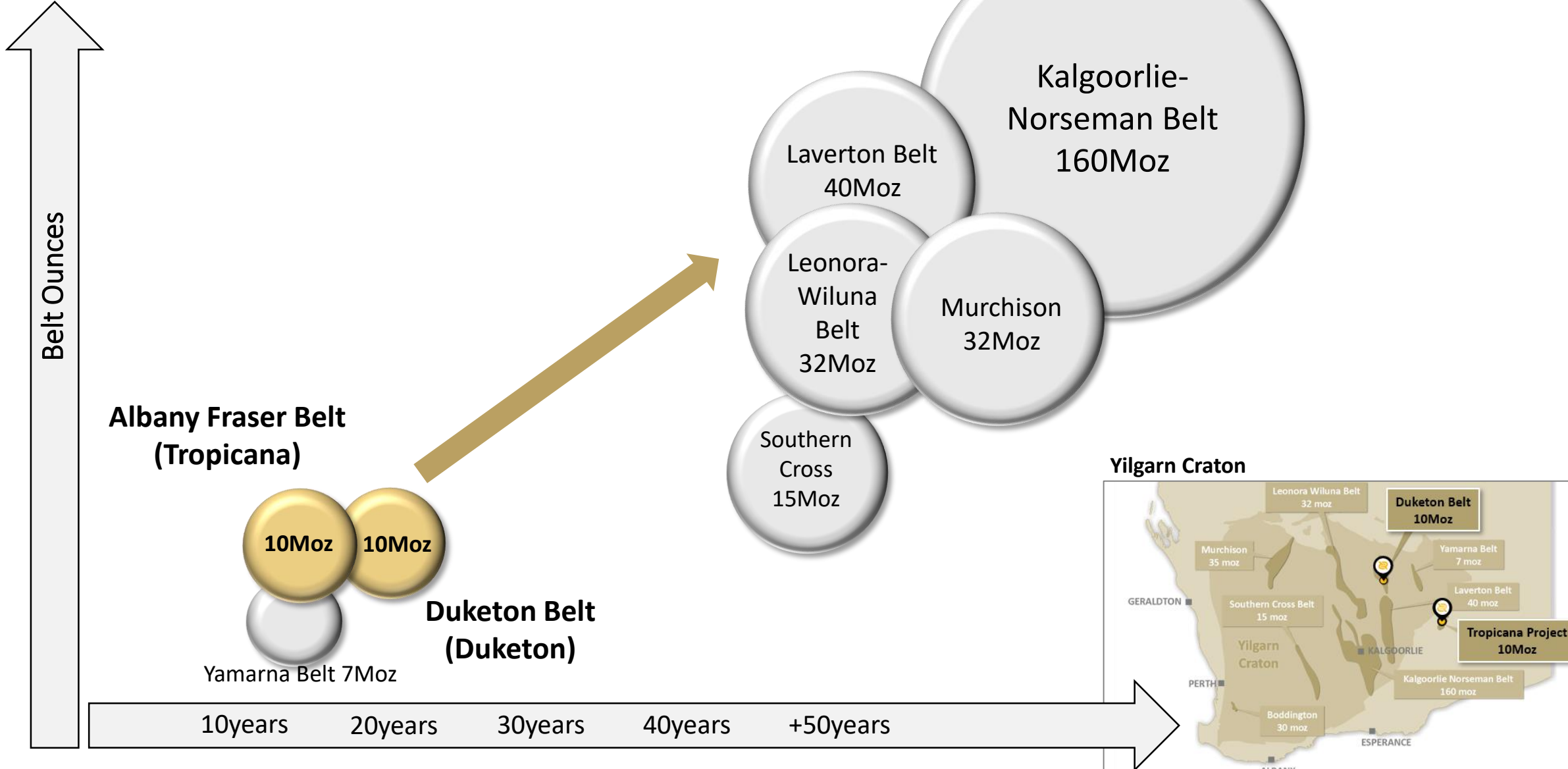
Exploration Strategy

- 🌀 Grow mines into **multi-million ounce** systems
- 🌀 Discovering new **+1 million ounce** deposits

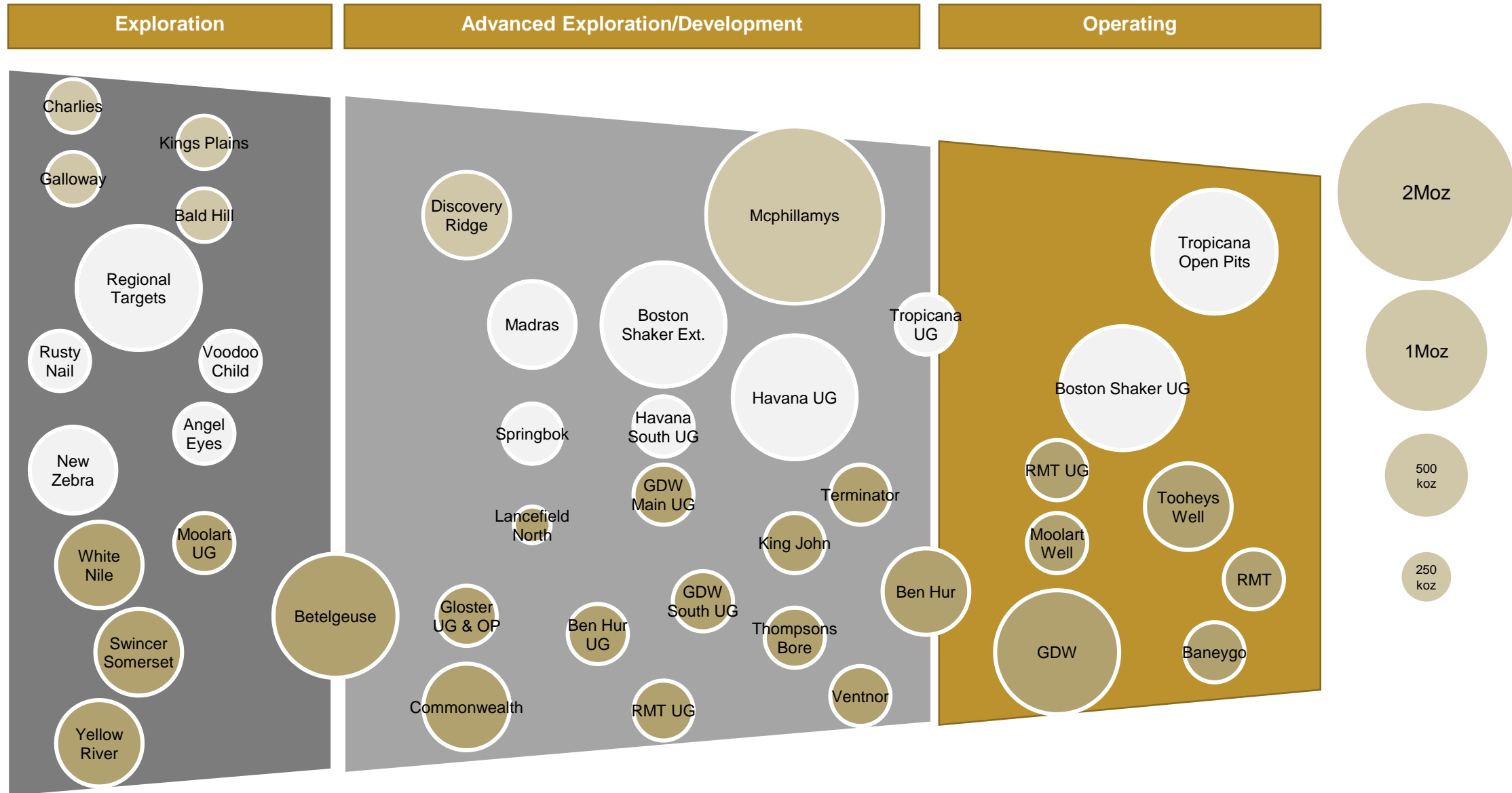


A FUTURE OF GROWTH

It's just the beginning...



GROWTH PIPELINE – Multiple opportunities being pursued



A FUTURE WITH GROWTH



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