

9 February 2022

ASX Announcement

BlackEarth Minerals NL (“BEM” or “the Company”) wishes to update shareholders on the impact of a cyclone which recently crossed the Island of Madagascar.

According to officials, Cyclone Batsirai swept inland late on Saturday 5th February 2022, crossing the eastern coastline of Madagascar with heavy rain and wind speeds of up to 165 kilometres per hour. The cyclone has, sadly, resulted in a number of deaths in south eastern Madagascar, with flooding and damage to local infrastructure. Housing and communities were also affected by storm damage.

The damage from the storm followed the destruction caused by Cyclone Ana, which hit the island, some two weeks ago, also resulting in a number of fatalities and displacing several local communities.

Impact on the Company's people

Despite these devastating events, we are relieved to understand that the Maniry Project site and local residents experienced no severe winds and only minor rains. Site activities were downsized during the weekend with path of the cyclone monitored closely as a precautionary action.

We are also pleased to report that no staff, contractors or their families were injured in the storms and that all safety protocols were implemented as required.

Support to regions impacted

Whilst the Company and our local people were not directly impacted by these events, we are conscious of the impact such an event can have on people in Madagascar and we are actively assisting in the assessment of damage and displacement caused to regions close to our operations.

The Company has pledged to support the rebuild of certain communities and will provide a substantial immediate increase in food supplies and safety equipment for communities impacted in certain remote areas.

The Directors of the Company have personally pledged to provide a funding package to support a number of local communities and an action plan is being developed with our local directors and government officials to fast track this humanitarian initiative.

This announcement has been approved by the Company's Disclosure Committee for release.

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