

## ASX LISTING

ASX ANNOUNCEMENT

ASX | KLI



10 February 2022

## KILLI RESOURCES COMMENCES TRADING ON ASX

- Killi Resources shares to commence trading on ASX under the code **KLI** at 12:30pm (AEDT) today.
- The Company successfully raised **\$6 million** in its IPO and is well positioned to execute its exploration strategy at its West Tanami project in the Kimberley, Western Australia.
- The Company holds 100% ownership of four belt-scale exploration projects, two in Western Australia (**West Tanami & Balfour**) and two in Queensland (**Ravenswood North & Mt Rawdon West**).

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Killi Resources Limited ('Killi' or the '**Company**') (**ASX:KLI**) is pleased to report that the Company's shares will commence trading on the Australian Securities Exchange ('**ASX**') at **12.30pm (AEDT) today**.

The listing on ASX follows a successful initial public offering ('**IPO**') of 30 million shares at \$0.20 per share to raise \$6.0 million (before costs), with strong support from existing and new shareholders.

**CEO, Kathryn Cutler commented** "We are pleased to see the support of past shareholders and also welcome new shareholders to the Company in the IPO. I would like to thank the Lead Manager to the IPO Canaccord Genuity (Australia) Limited for their assistance with the successful capital raising. In addition Steinepreis Paganin, Grange Consulting, and members of the current and previous boards for their assistance during the listing process. We now look forward to executing our exploration strategy across our portfolio with the aim of discovering new mineral deposits".

## Killi Resources Limited

Killi is a gold and copper explorer with four wholly owned assets in Australia, with a focus on the Tanami region of Western Australia, **Figure 1**. The Company is focussed on underexplored provinces with the potential for a large-scale new discovery.



**Figure 1.** Location of **Killi Resources Limited** gold and copper projects in Australia.

### West Tanami

The **West Tanami Gold Project** is located in the north-east of Western Australia near the Northern Territory border. The land holding totals 1,641km<sup>2</sup> of granted tenure over 100km strike of the major gold corridor, Tanami Fault System, with existing gold endowment of the Tanami Gold Province greater than 19M oz Au. Within the district there are multiple gold deposits which include Callie Gold Mine (Newmont, ~13Moz Au), the Tanami Goldfields (3M oz Au), Twin Bonanza (1.5M oz Au) and the Coyote and Kookaburra mines (Norther Star, ~1M oz Au), **Figure 2**.

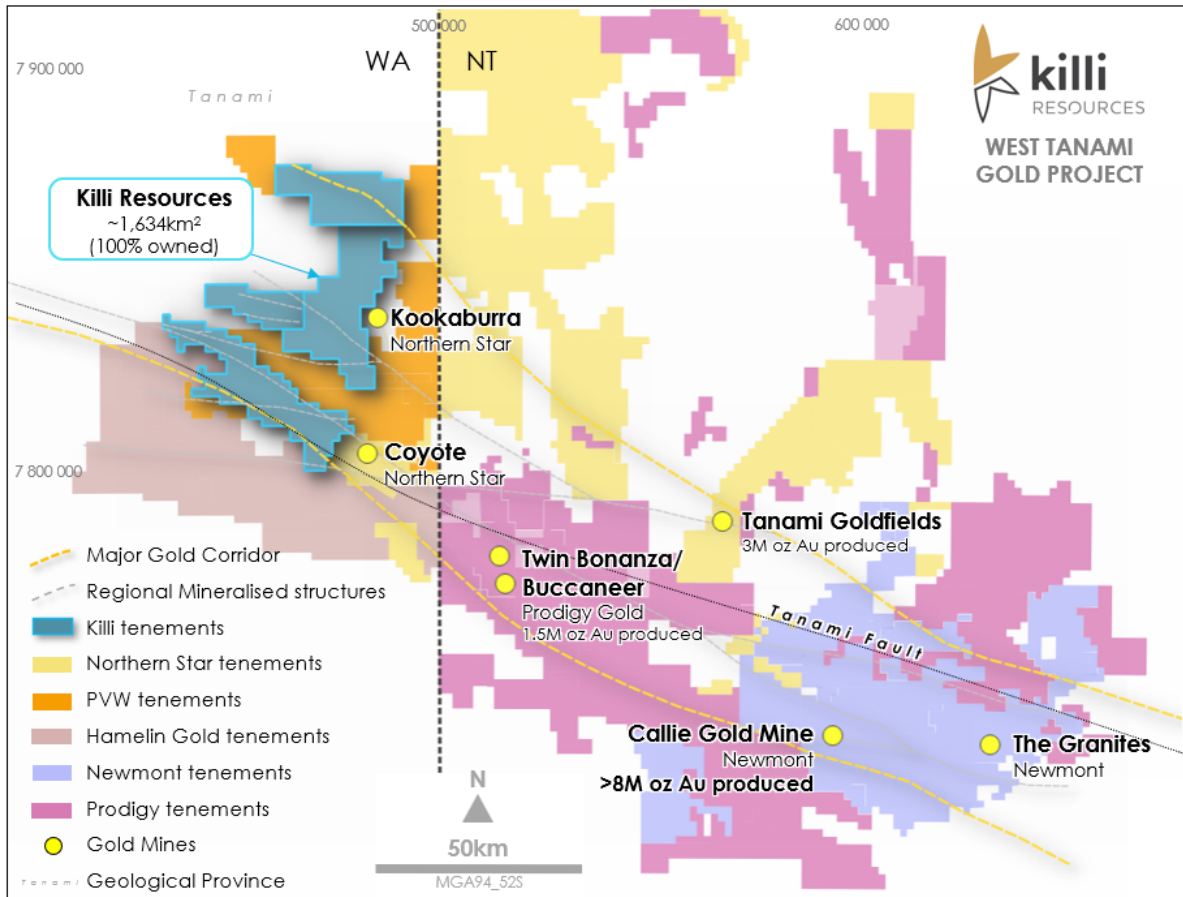
Aside from gold, recent work completed by explorers in the area has highlighted the potential for **hydrothermal Rare Earth Element systems**, within the district.

85% of the tenement package is covered by shallow transported cover (12-15m depth) which is yet to be effectively explored and provides an opportunity for the discovery of a new mineralisation system.

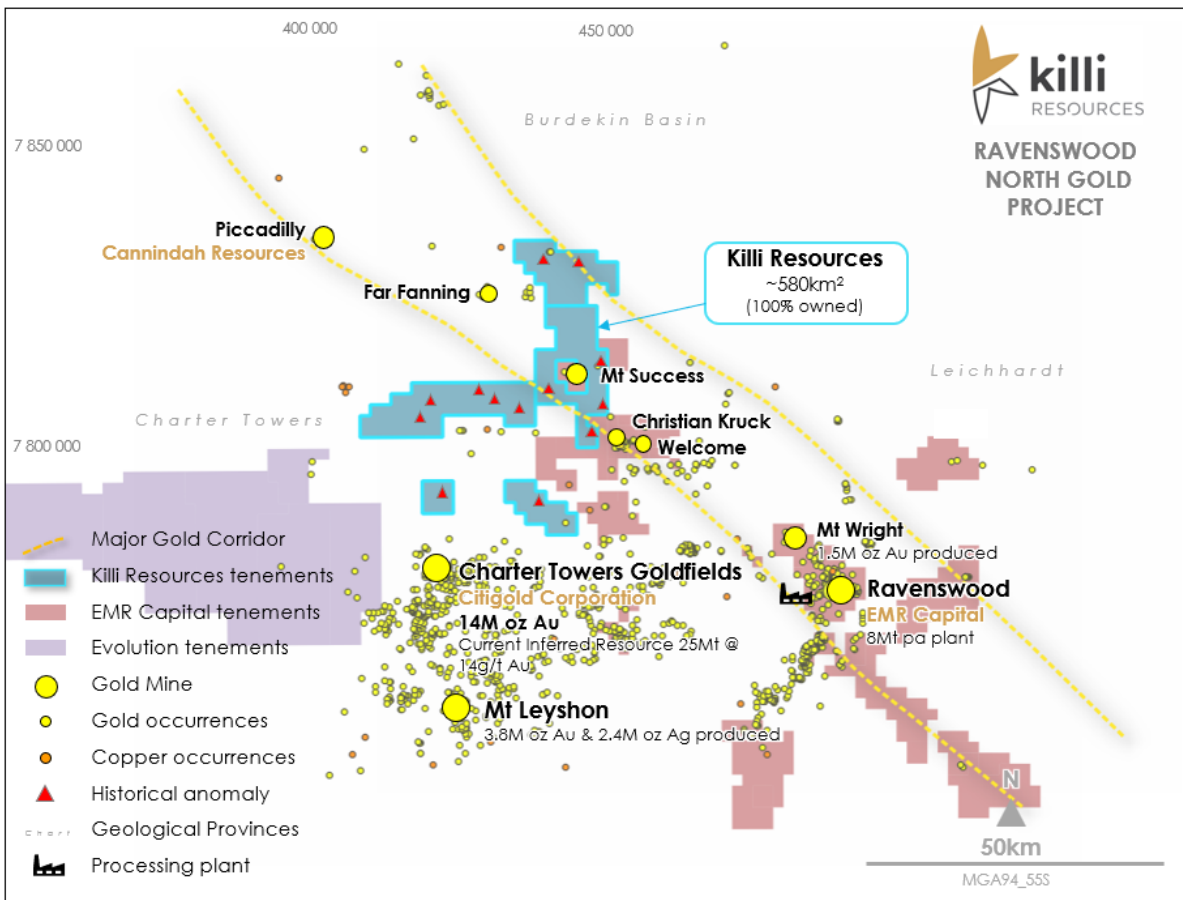
### Ravenswood North

The Company owns 100% of the **Ravenswood North Project** located near Charters Towers in Queensland. The project consists of five granted tenements totalling ~580km<sup>2</sup>. The majority of the land holding covers the prospective Ravenswood-Charters Towers gold corridor, host to Ravenswood Gold Mine, Charters Towers, Golden Valley, Kitty O'Shea, Mt Success and Piccadilly, **Figure 3**.

The Company believes this project has the potential for a large-scale Intrusive-Related Gold (IGR) System and has entered into a Joint Venture agreement to assist with the exploration and development of the project. The JV partner has the ability to earn up to a maximum 70% of the project by investing \$2.5M into exploration over two years.



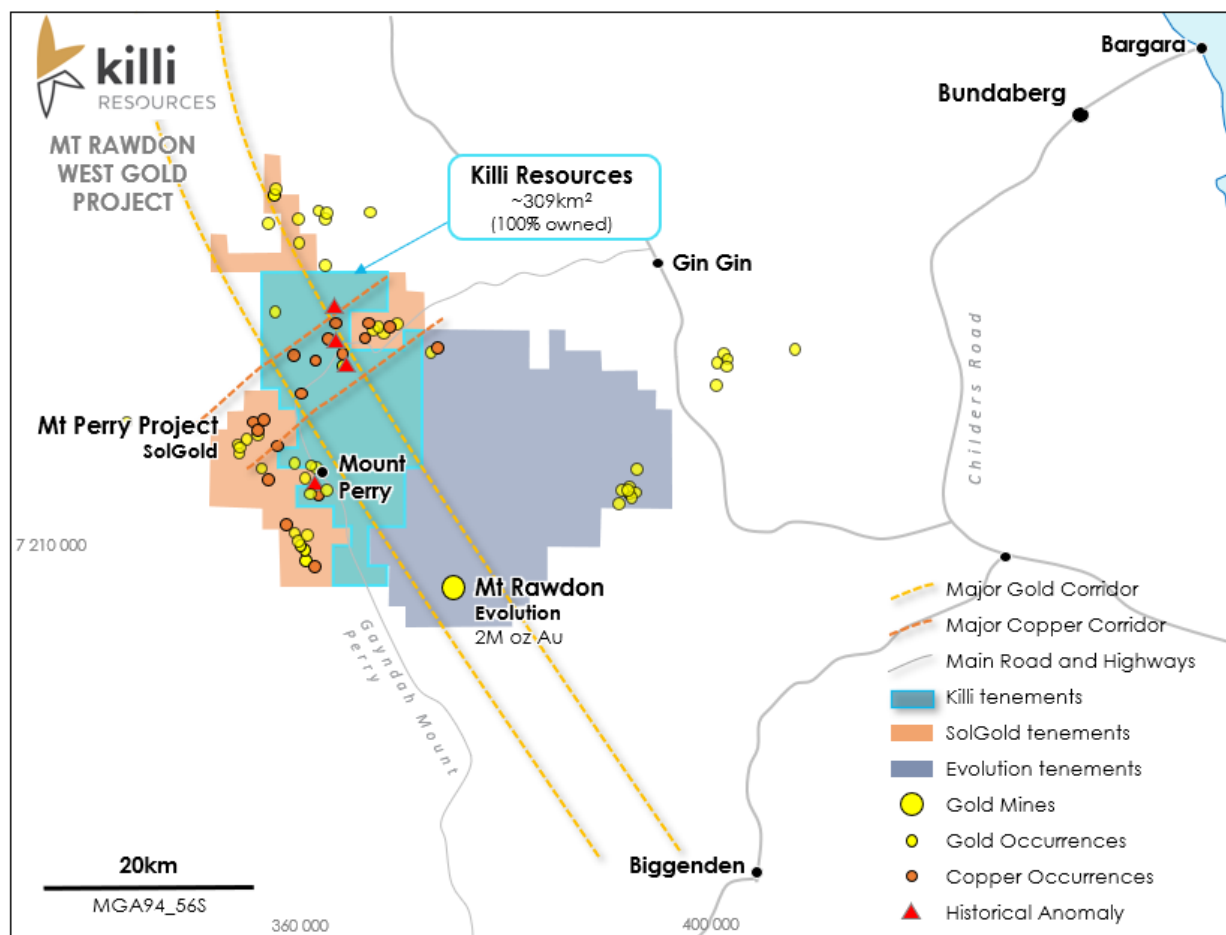
**Figure 2.** Location of West Tanami Gold Project in relation to existing Gold Mines in the Tanami Province.



**Figure 3.** Location of Ravenswood North Gold Project in relation to existing Gold Mines in the Charters Towers Province, Queensland.

## Mt Rawdon West

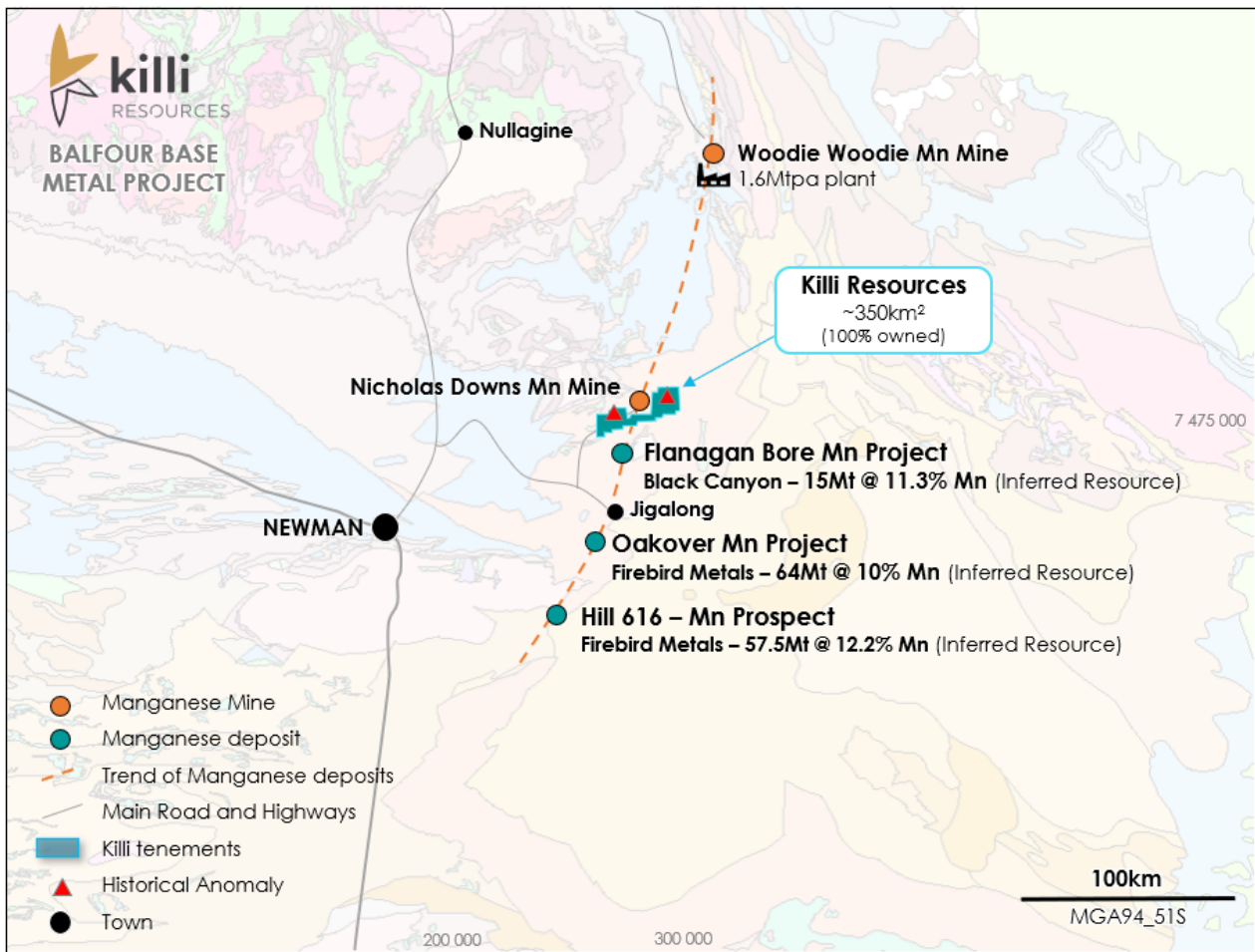
The **Mt Rawdon West Project** consists of one tenement currently in application, which covers 309km<sup>2</sup> of prospective gold and copper ground between Evolution Mining's Mt Rawdon Gold Mine and SolGold's Mt Perry Project, located inland 60km from Bundaberg (QLD), **Figure 4**. The Nicko's Reward and Mt Rawdon structures intersect in the centre of the tenement and coincide with an existing 1.5km geochemical soil anomaly of Cu-Au-Mo.



**Figure 4.** Location of **Mt Rawdon Gold Project** in relation to existing prospects in the area, Queensland.

## Balfour

The **Balfour Project** is located in the Pilbara of Western Australia and covers 350km<sup>2</sup> of the Proterozoic Rift boundary, 25km strike of the sub-basin, and surrounds the Nicholas Downs Manganese Deposit owned by Hancock Prospecting, **Figure 5**. Killi owns 100% of the project, with the tenement currently in application.



**Figure 5.** Location of **Balfour Project** in relation to existing manganese prospects in the district, over the GSWA 1:500k Interpreted bedrock geology, Western Australia.

*Authorised for release by the Killi Resources Limited Board.*

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