

CORPORATE PRESENTATION

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# REVOLVER RESOURCES

BELL POTTER – UNEARTHED

ASX:RRR

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Pat Williams  
Managing Director

10 February 2022



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The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Stephen Nano, Principal Geologist, (BSc. Hons.) a Competent Person who is a Fellow and Chartered Professional Geologist of the Australasian Institute of Mining and Metallurgy (AusIMM No:110288). Mr Nano is a Director of Global Ore Discovery Pty Ltd (Global Ore), an independent geological consulting company. Mr Nano has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nano consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. Mr Nano owns shares of Revolver Resources.

## No New Information or Data

This announcement contains references to exploration results, Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all of which have been cross-referenced to previous market announcements by the relevant Companies. Revolver confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Revolver.

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- <sup>1</sup> RRR ASX Release 2 December 2021, Positive Copper Results from Re-assaying of Historic Drill Holes from the Dianne Project
- <sup>2</sup> RRR ASX Release 10 December 2021, New exceptional copper and zinc drill intercept
- <sup>3</sup> RRR ASX Release 15 December 2021, Potential Massive Scale of Dianne Project Revealed Through New IP Surveys
- <sup>4</sup> RRR ASX Release 1 February 2022, Compelling visual estimate >40% copper minerals
- <sup>5</sup> RRR ASX Release 9 February 2022, High-Grade Gold, Copper, Cobalt and Zinc discovery at the Dianne Project, Queensland

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# Company profile

## Revolver is on target

### A lot has been achieved since 24 September 2021:

- Forensic recovery of historic Dianne drilling data
- Detailed near-pit structural mapping at Dianne
- Extensive surface sampling program at Dianne
- 12.6 line-km IP survey at Dianne
- Underway with 3,000m diamond drill program at Dianne - (assays pending on completed drill holes)
- Initial MRE well underway, including met test work
- Detailed re-logging and analysis of Osprey drill core underway

Well executed field programs, using Tier 1 exploration expertise with disciplined and prudent deployment of capital in challenging field conditions.

**Revolver remains clearly focussed, and is confidently progressing, on the stated vision to become a mid-tier copper producer**



## Company profile

**Revolver is  
resourcing the  
global move to  
electrification.**

- We will identify, originate, define, develop and incorporate high potential projects that can meet the world's increasing demand for copper.
- We seek to develop scalable projects with near term cash flow potential.
- We seek to develop projects with large scale/district size potential.
- We have appetite and capability for M&A to contribute to growth.



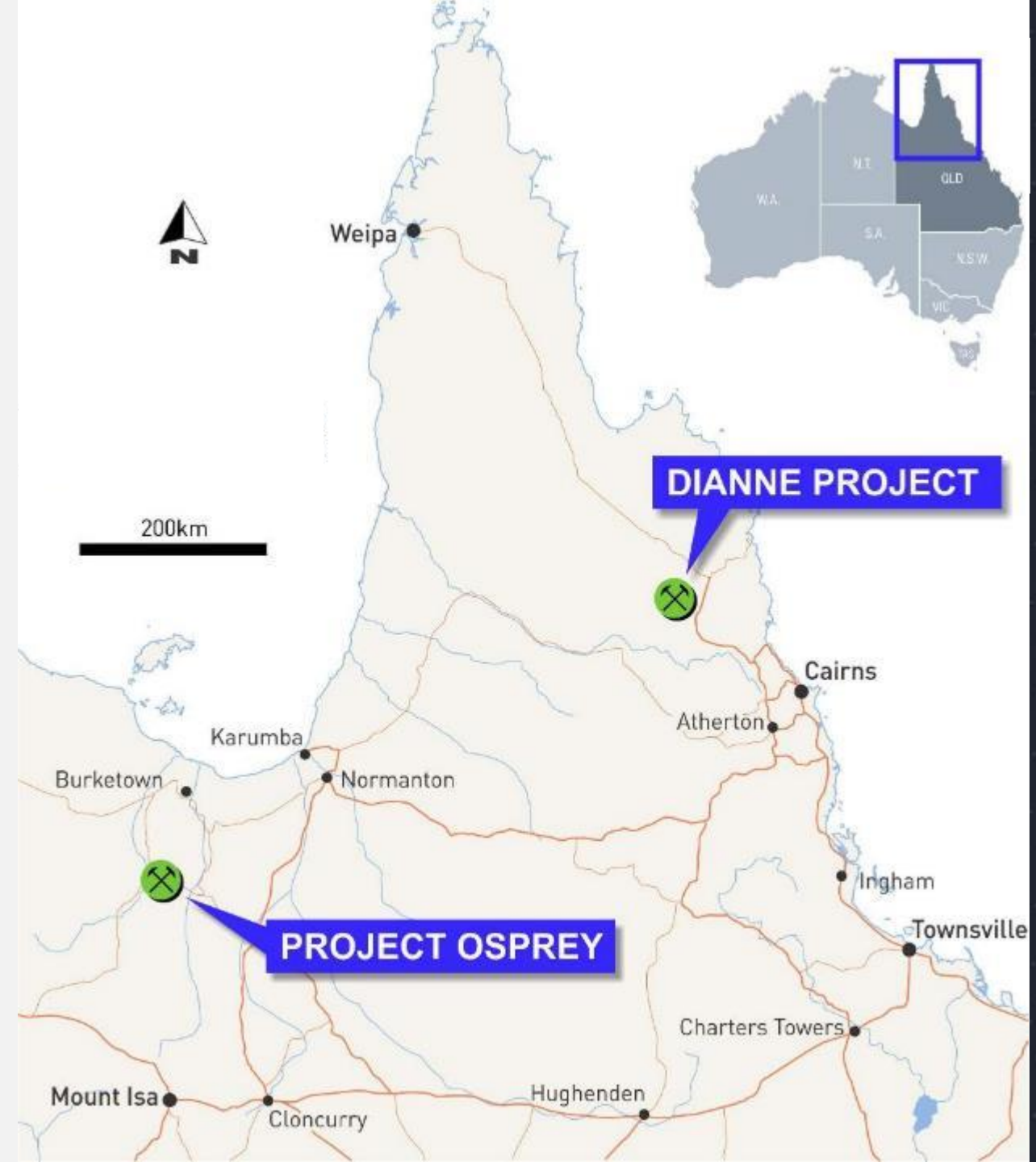
# Two outstanding district scale copper projects:

## Dianne Project

- One of the highest-grade copper mines in the world - **63,758 tonnes** of direct shipped ore with an average grade of **22.7% copper** (1979-83).
- Existing orebody, no previous drillholes below 165m depth from ground level.
- **Forensic JORC Resource program in Sept 2021, aggressive on ground exploration program activated Oct 2021.**

## Project Osprey

- Targeting Mount Isa style and IOCG copper deposits within the North-West Minerals Province, one of the world's richest mineral producing regions.
- **Forensic drill core review and assessment identified signs of IOCG affinity.**



# Capital Structure

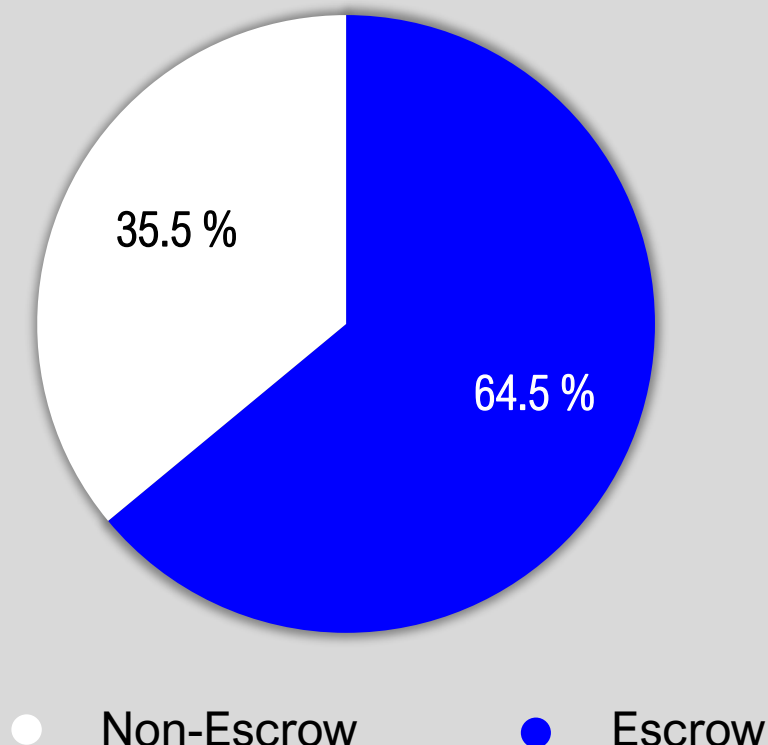
at 5pm AEST 9<sup>th</sup> February 2022

IPO CAPITAL RAISED	\$ 12,724,526.60
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POST IPO CAPITAL STRUCTURE	SHARES	(%)
Fully diluted shares on issue	222,522,612	100%
Options (A\$0.20 strike price)	32,990,000	
Performance Rights	20,590,000	

MARKET CAP	@ \$0.46	\$101,026,402
DEBT		-
CASH AT BANK		\$ 9,590,225
ENTERPRISE VALUE (EV)		\$ 91,436,177

## Existing Shares on Issue currently subject to Escrow



**Top 20 Shareholders hold 78.6% of shares**



# DIANNE PROJECT

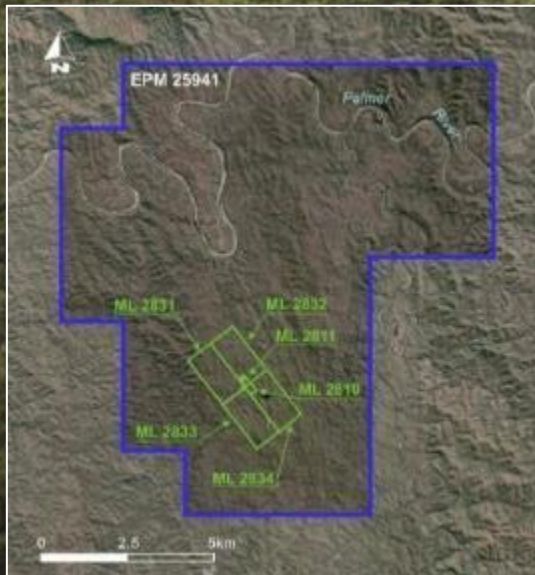
UNLOCKING VALUE FROM ONE OF  
AUSTRALIA'S HIGHEST GRADE, LOWEST  
COST COPPER ASSETS

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**The region surrounding the Dianne Mine is yet to be subjected to modern exploration techniques providing significant potential future opportunities for Revolver.**

The area surrounding the Dianne Mine is covered by EPM 25941, that Revolver has a 100% interest in, holds significant potential for discovering repetitions and extensions of the Dianne deposit.





# Dianne Project Planned Exploration

## PROPOSED PROJECT NEWS FLOW

Company  
Announcement

Company  
Announcement

Company  
Announcement  
IMRE  
STATEMENT

Company  
Announcement

Company  
Announcement

ACTIVITY	PROGRAM	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023
Geophysics	Forensic data recovery	✓						
Geology	Detailed Field Mapping	✓ 50Ha						
Geochemistry	Rock Chip Analysis	✓ 612 samples						
Geophysics	IP & DHEM & EM	✓ 12.6 line kms IP	~6 holes EM					
Drilling	Diamond	✓ ~1000m	~7 holes					
Geochemistry	Drill Core Analysis		Assays					
Geology	Relogging/ Assays	✓ ~1000m						
Geology	Resource Modelling							
Metallurgy		✓						

### Completed Company Announcements



Dianne Project Field Work and Resource Definition Underway



Dianne Copper Project Field and Resource Update



Positive Copper Results from Re-assaying of Historic Drill Holes from the Dianne Project



New Exceptional Copper and Zinc Drill Intercept, with Visual Estimate of Greater than 90% Combined Sulphides at Dianne



Potential Massive Scale of Dianne Project Revealed Through New IP Surveys

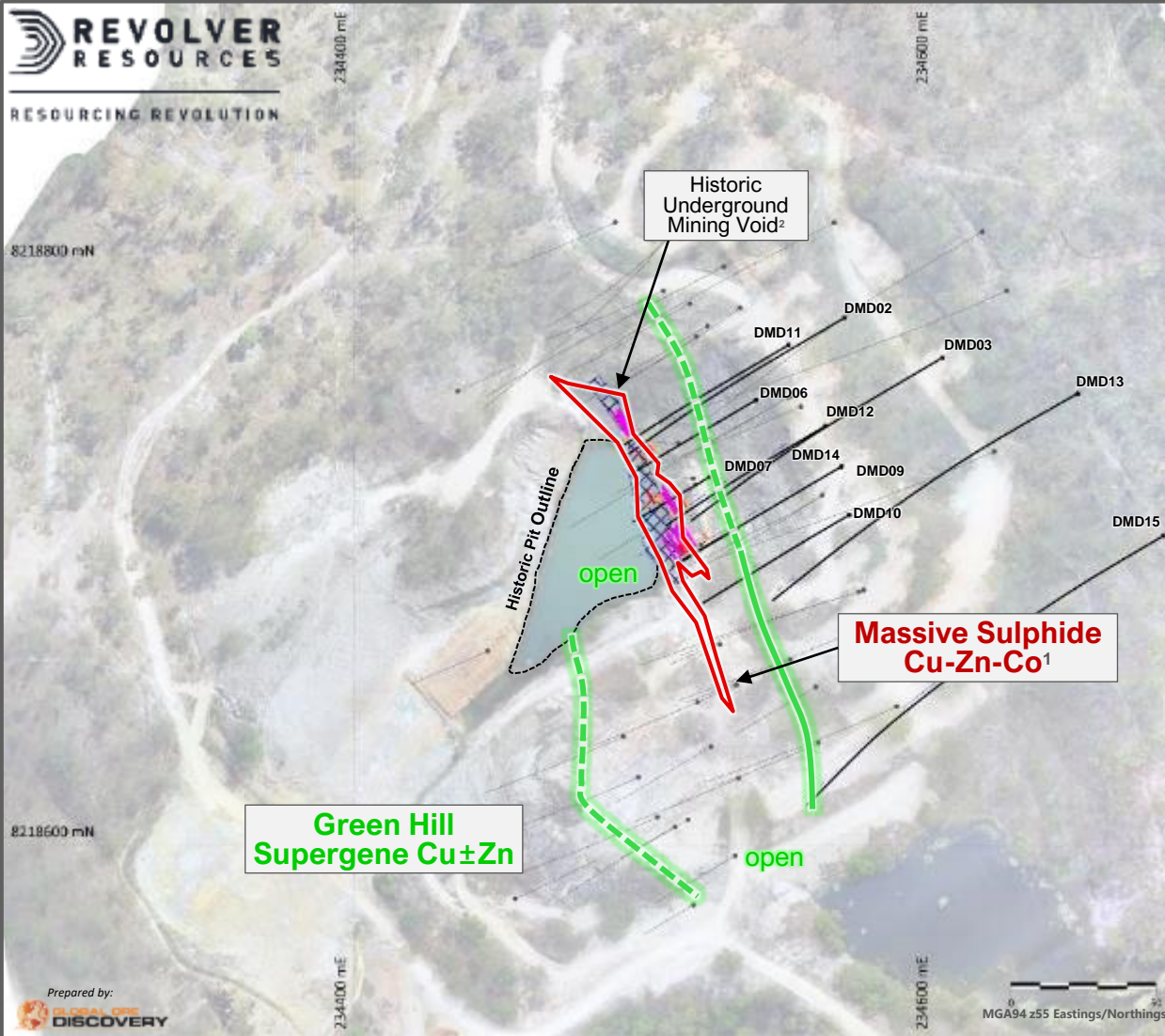


Compelling visual estimate >40% copper minerals



High-grade Gold, Copper, Cobalt, and Zinc discovery at Dianne Project, Queensland

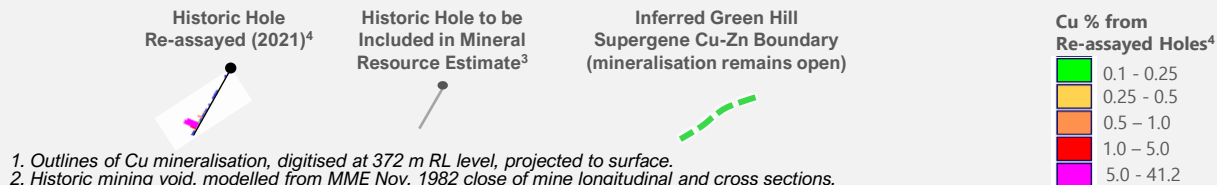
*The timetable is indicative only and is subject to change.*



## Dianne Project

# Historic Data Recovery for low cost Initial Mineral Resource Estimate (IMRE)<sup>1</sup>

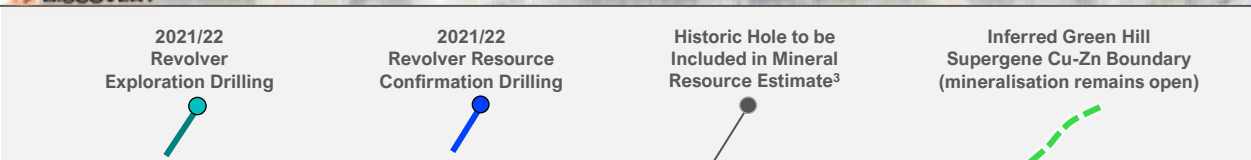
- Forensic recovery of historic data support use of 57 historic drill holes totalling 5,912 m for the IMRE
- Highlights RRR check assays unmined historic intercepts
  - DMD14, 9 m @ 15.6% Cu, 0.14% Zn and 26.1 g/t Ag
  - DMD03, 5.56 m @ 5.1% Cu, 5.1% Zn and 31.1 g/t Ag
- New unmined “halo” mineralisation to massive sulphide
  - DMD09 - 7.1 m at 1.88% Cu
  - DMD07 - 7.62 m at 1.06% Cu
- Reduced redrilling needed for the IMRE
- Redeployment of drill meters to expansion and exploration
- Highlights high-grade potential of the remaining mineralisation
- Halo mineralisation suggests broader potential mining width
- Multi-element assays potential for Ag, Au and Co credits



1. Outlines of Cu mineralisation, digitised at 372 m RL level, projected to surface.  
2. Historic mining void, modelled from MME Nov, 1982 close of mine longitudinal and cross sections.

<sup>1</sup>.RRR ASX Release 2 December 2021, Positive Copper Results from Re-assaying of Historic Drill Holes from the Dianne Project





1. Outlines of Cu mineralisation, digitised at 372 m RL level, projected to surface.

2. Historic mining void, modelled from MME Nov, 1982 close of mine longitudinal and cross sections.

## Dianne Project

# Confirmation grade and metallurgy drilling for IMRE 2,4

- RRR Confirmation holes (5 / 578 m) of diamond core
  - confirmation of the copper (zinc) grades and
  - fresh material for metallurgical test work
- Strong copper mineralisation in all holes (assays pending.)
  - 5.08 m massive sulphide chalcocite-pyrite 22DMDD09 (3.20m ETW)
  - 6.95 m Massive sulphide chalcopyrite-sphalerite-pyrite 21DMDD03 (4.32m ETW)
  - 91.02 m Secondary copper mineralisation 22DMDD09 (>40.0m ETW)
- Very successful program
- Significant visible copper intersections all holes
- Confirmed remaining high grade “direct shipping ore”
- Highlights significant surface zone of “bulk mineable style” Green Hill copper mineralisation

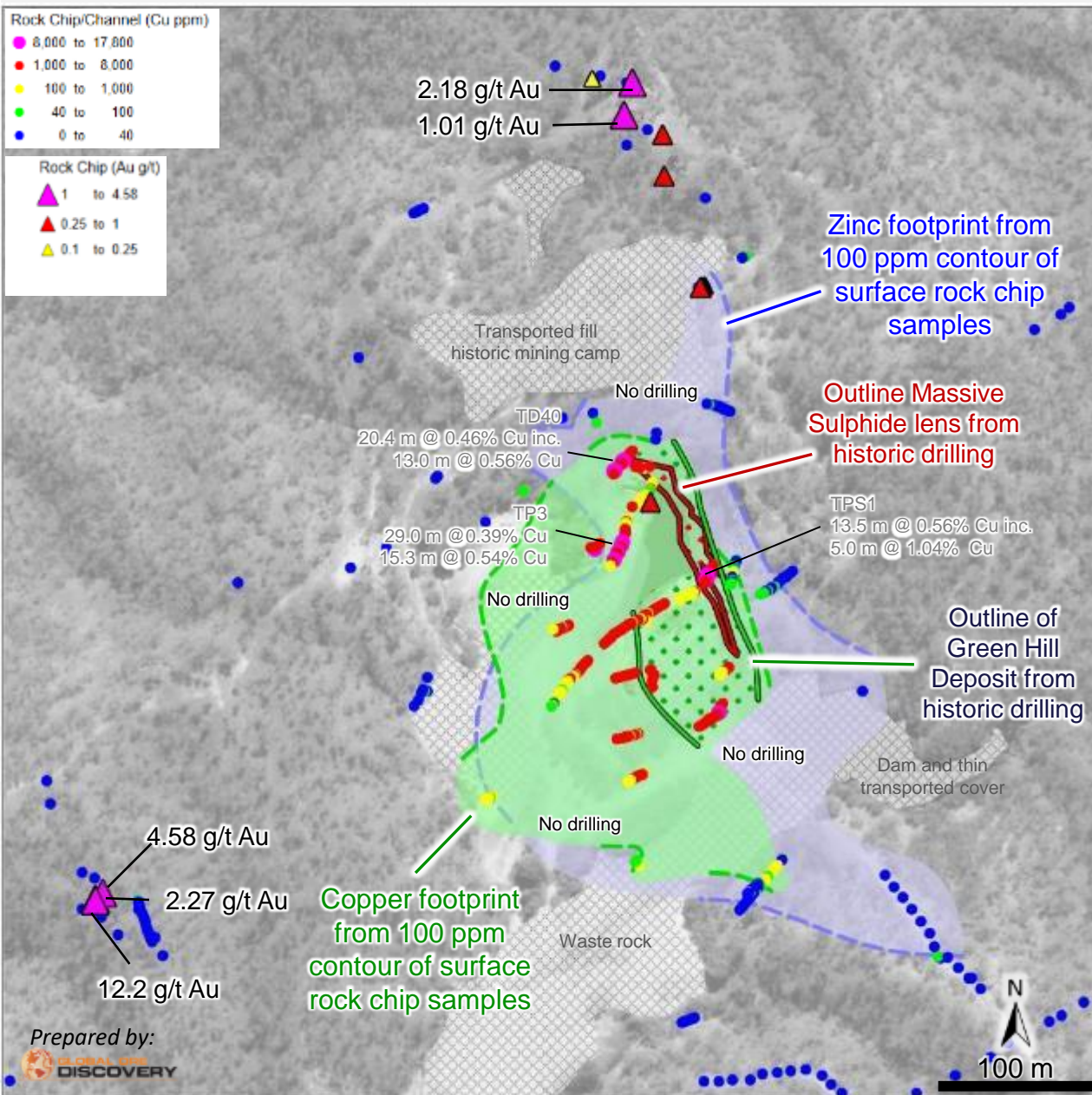
<sup>2</sup> RRR ASX Release 10 December 2021, New exceptional copper and zinc drill intercept

<sup>4</sup> RRR ASX Release 1 February 2022, Compelling visual estimate >40% copper minerals

## Dianne Project

# New copper-zinc drill targets and new gold prospects<sup>5</sup>

- Surface sampling significantly increases Dianne copper-zinc “footprint”
- Broad copper in trench channel sampling including
  - 20.4m @ 0.46% Cu including 13m at 0.56% Cu
  - 13.5m @ 0.56% Cu including 5m at 1.04% Cu
  - 29.0m @ 0.39% Cu including 15.3 m at 0.54% Cu
- New zones of anomalous gold mineralisation up to 12.2 g/t
  - Au in 2 continuous quartz vein zones and
  - Silica Ridge target coincident with geophysical anomalies
- Geochemical footprint of the copper zinc system is open
- Significant outcropping secondary “bulk mineable style” copper mineralisation
- New priority drill targets for Green Hill style mineralisation



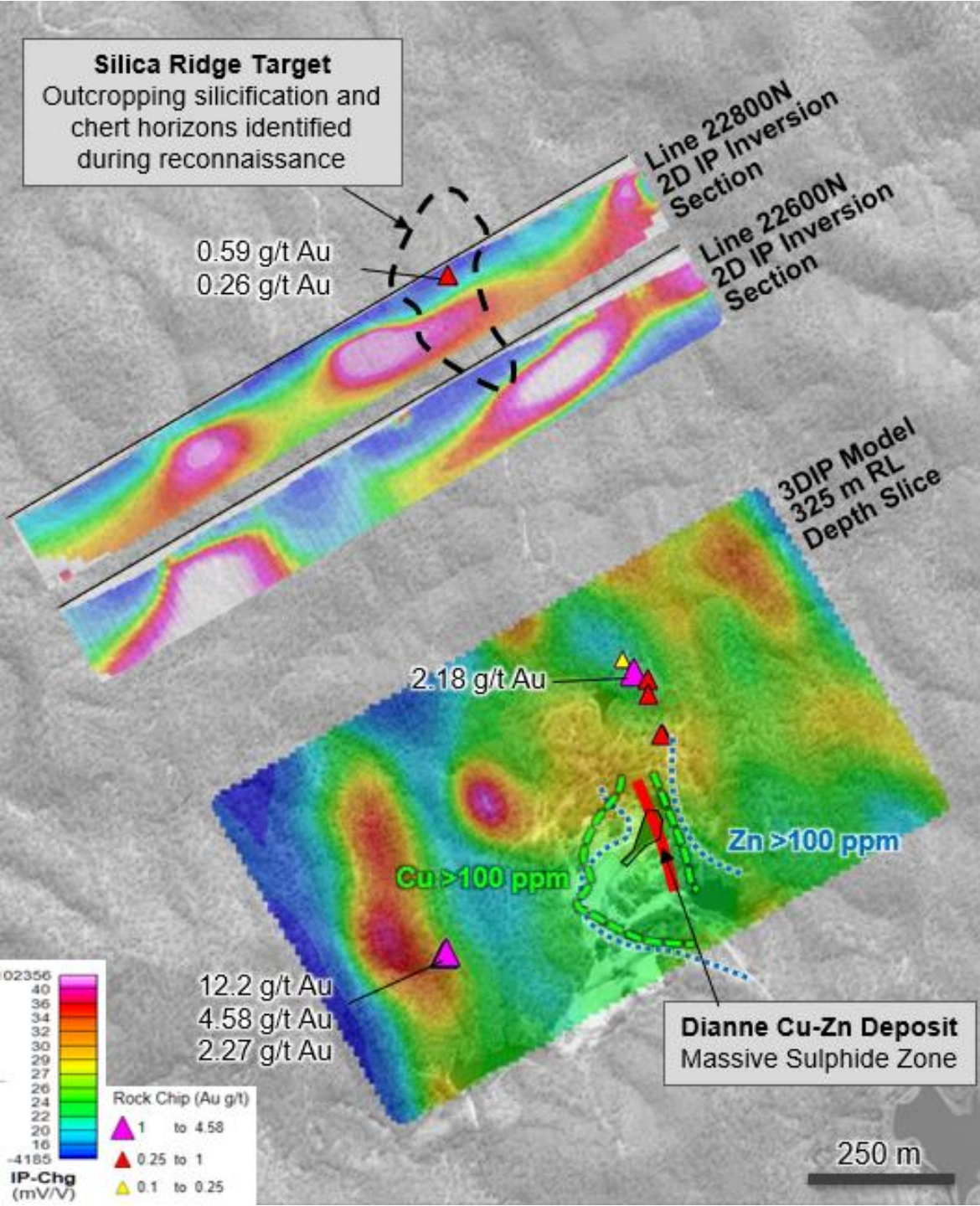
<sup>5</sup> RRR ASX Release 9 February 2022, High-Grade Gold, Copper, Cobalt and Zinc discovery at the Dianne Project, Queensland



## Dianne Project

# Large scale IP survey defines numerous high priority targets <sup>3</sup>

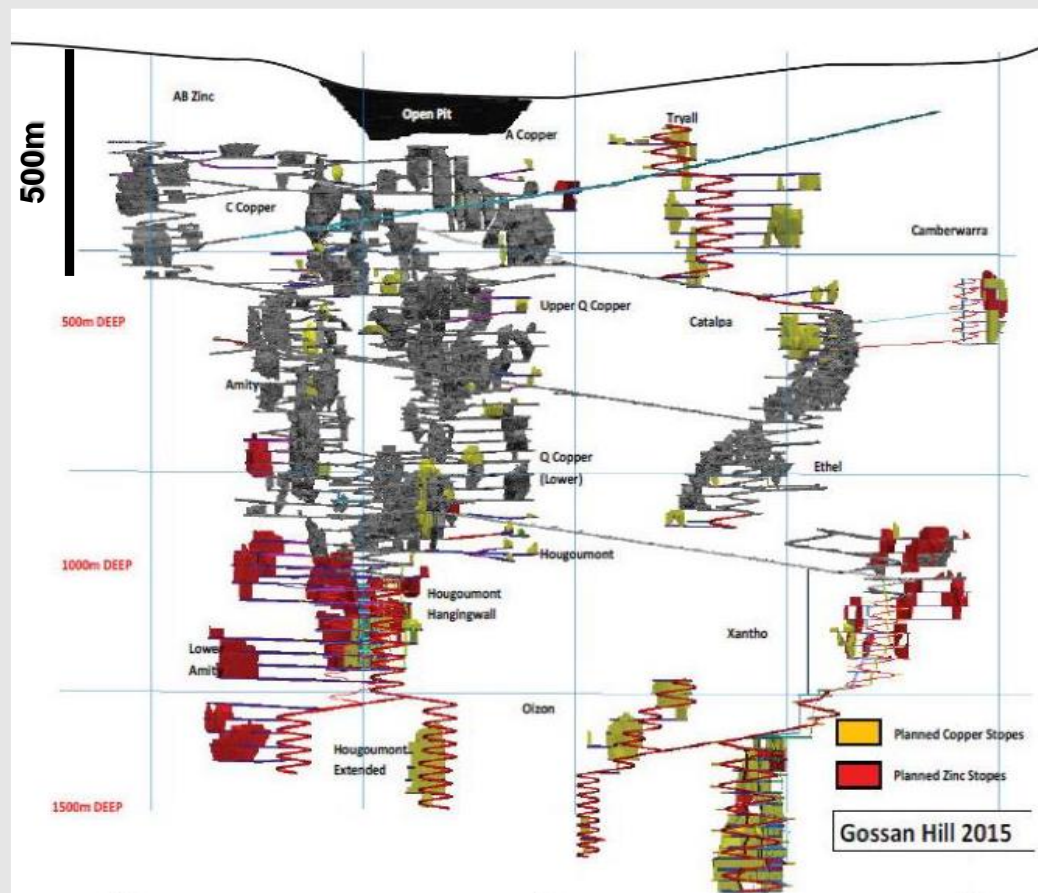
- 12.6 line km IP survey completed in Q4 2021
- 2D sectional inversions and a 3D model recently completed
- 6 hole downhole electromagnetics (DHEM) program for Q1 2022
- Integrating IP, geochemistry, geology, structural mapping to prioritise new deposit and district scale targets
- Multiple strong chargeability anomalies with coincident conductors high priority targets for massive sulphide mineralisation.
- DHEM planned for down plunge drilling of massive sulphide lens



<sup>3</sup> RRR ASX Release 15 December 2021, Potential Massive Scale of Dianne Project Revealed Through New IP Surveys

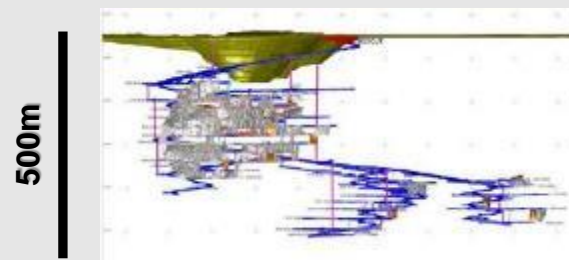
# Dianne Project – Big Opportunities Ahead

Massive sulphide deposits occur in camps and composed of clusters of individual massive sulphide lenses



**Golden Grove, Western Australia. 29Metals, 2020**  
**58Mt @ 1.6% Cu, 0.7 Au%, 4.5% Zn, 30 g/t Ag, 0.3% Pb**

Long section MMG presentation 2015,  
 29metals presentation Dec2021



**DeGrussa Mine, Western Australia. Sandfire 2015**  
**21.5 Mt @ 0.5% Cu, 4% Pb, 132 g/t Ag, 13% Zn, 1.9 g/t Au**



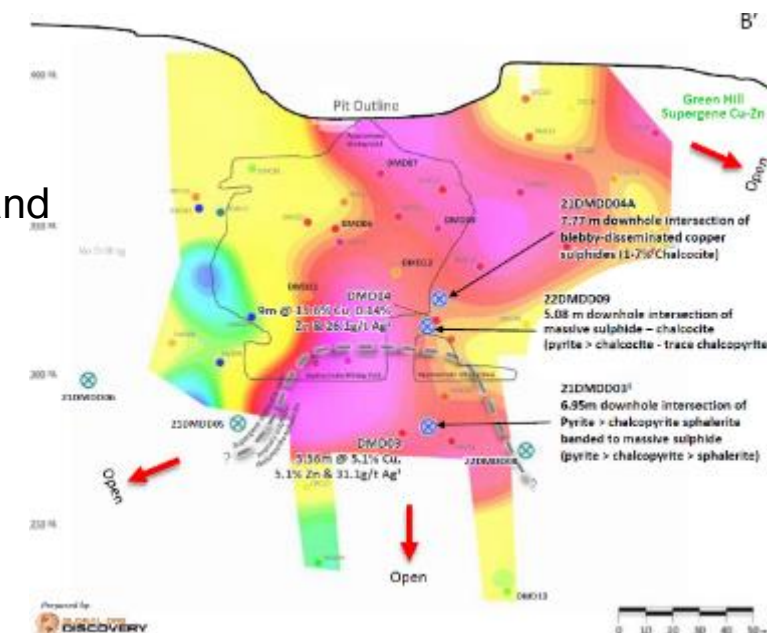
**Dianne Mine, Queensland. Revolver**  
**Prod 0.07 Mt @ 18-22% Cu, 359 g/t Ag**

Focussed exploration methodology

District Scale Mapping, IP and Geochem

Downhole EM (DHEM)  
 - Targets at Depth

Exploration Drilling  
 - Along strike & down dip extensions and new lenses





# PROJECT OSPREY

TARGETING MT ISA STYLE COPPER  
AND IOCG DEPOSITS IN A WORLD  
CLASS MINERALS PROVINCE

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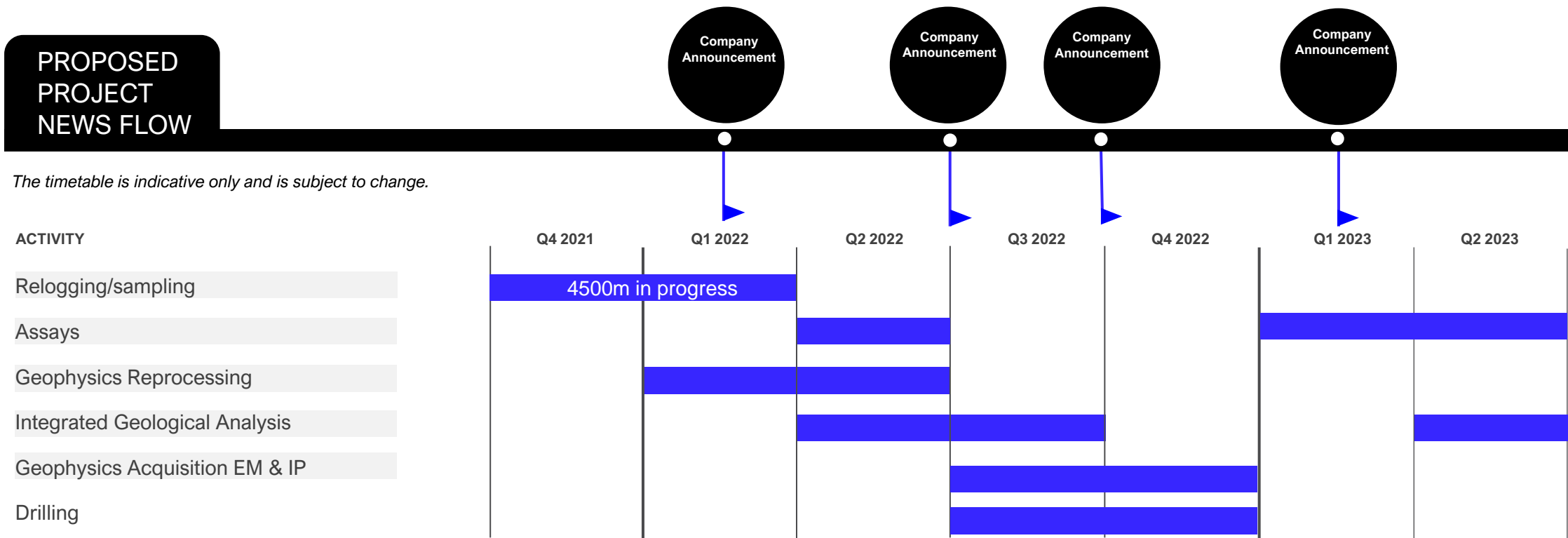


# Project Osprey

## Planned Exploration

### PROPOSED PROJECT NEWS FLOW

The timetable is indicative only and is subject to change.





# Osprey Project

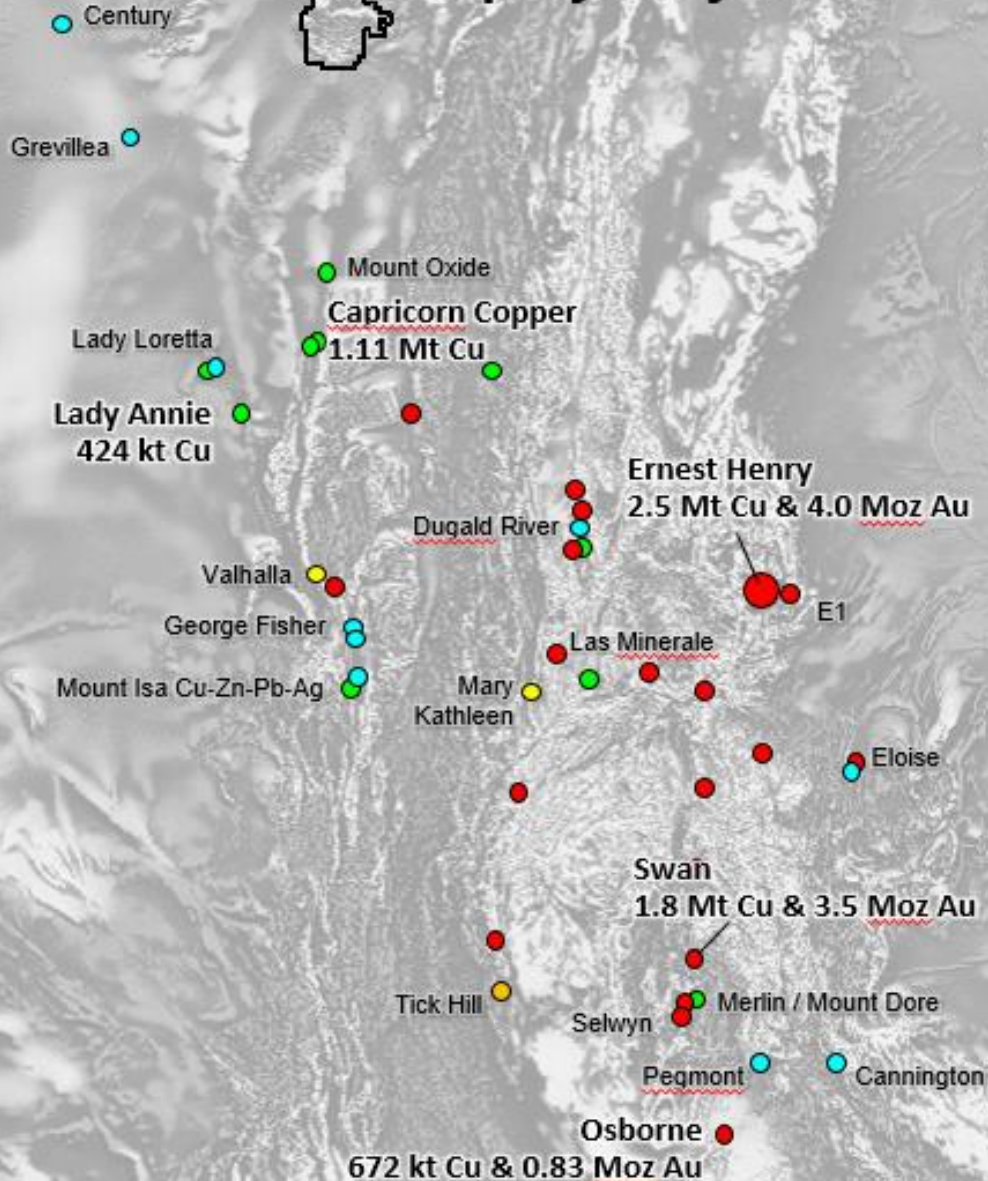


Image: Modified from Northwest Qld Mineral Province Deposit Atlas

## Project Osprey

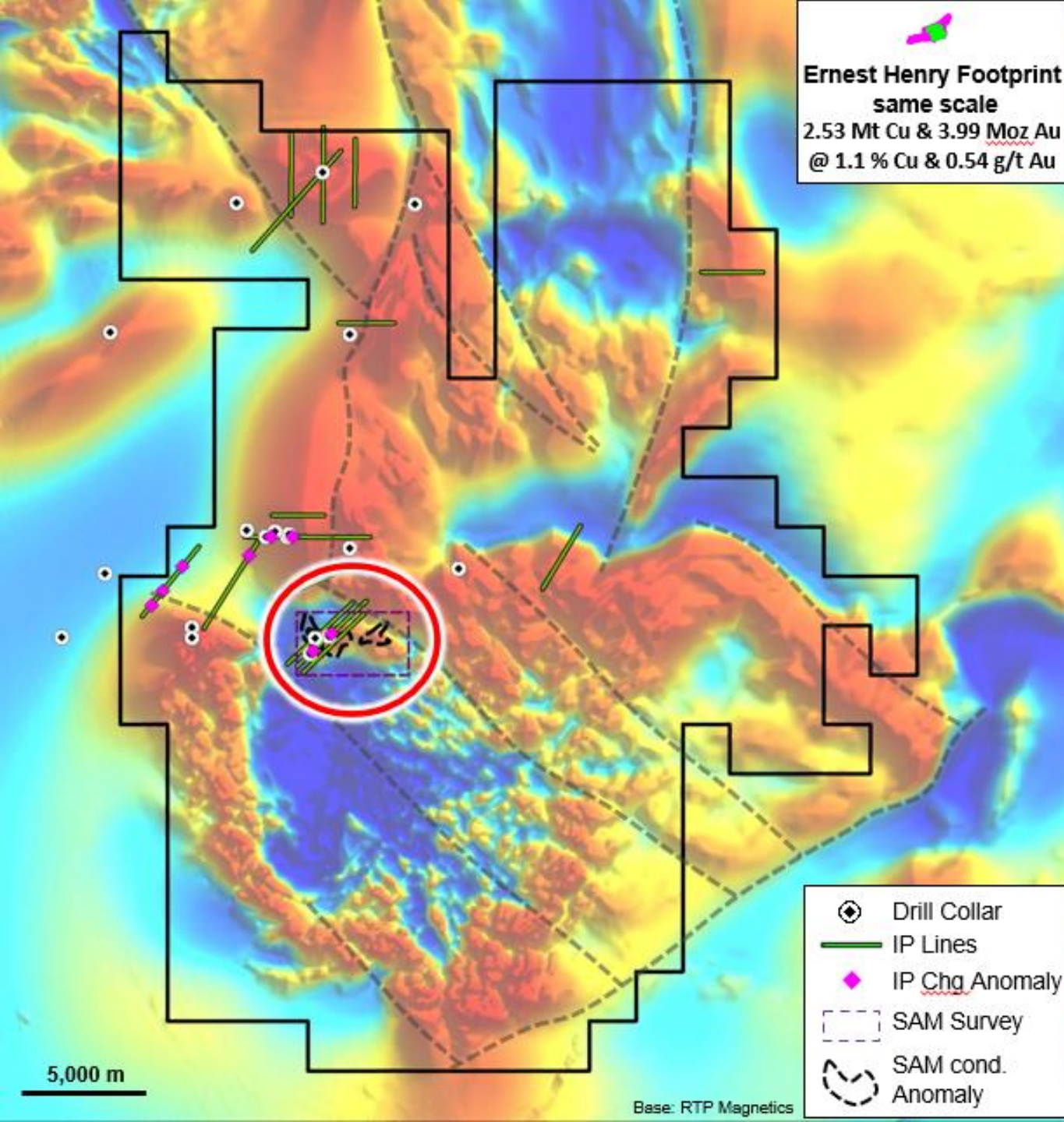
### Prospective Iron Oxide Copper – Gold Terrain

- Project Osprey is hosted in a covered extension of the Mt Isa Inlier
- Initial site visit by Global Ore Discovery - Determined Iron Oxide Copper Gold (IOCG) halo style alteration and mineralisation in recent RRR drill core
- Mt Isa IOCG examples include world class Cu-Au deposits
  - Ernest Henry  
230 Mt @ 1.1 % Cu & 0.54 g/t Au → 2.5 Mt Cu & 4.0 Moz Au
  - Swan  
318 Mt @ 0.56 % Cu & 0.34 g/t Au → 1.8 Mt Cu & 3.5 Moz Au
  - Osborne  
27.3 Mt @ 2.46 % Cu & 0.95 g/t Au → 672 kt Cu & 0.8 Moz Au

Revolver is targeting large scale IOCG deposits at Project Osprey

IOCG Resources from Geological Survey of South Australia IOCG Mineral Systems Workshop 02 - 03 December 2019 Cu-Au mineralisation of the Cloncurry district: Recognizing diversity within a mineralised province Presented by: Glen Little  
Capricorn Copper resource from 29metals presentation Dec2021, Lady Loretta resource from Austral Resources Company Presentation, Dec2021





## Project Osprey

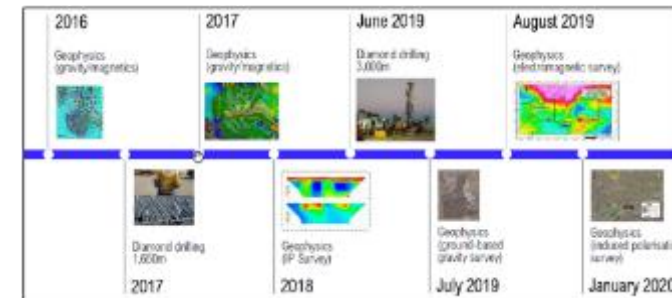
### IOCG potential - Large Exploration Dataset for integrated targeting

Copper mineralisation associated with IOCG alteration facies - No gold assays to date.

Initiated integrated relogging, sampling, assays, geophysics reprocessing:

- >4500m drill core
- 200 line km of ground magnetics
- 651 gravity station measurements
- 46.1 line km PDP-IP
- 10 sq km of Samson EM

Identify IOCG drill targets for next round of drilling

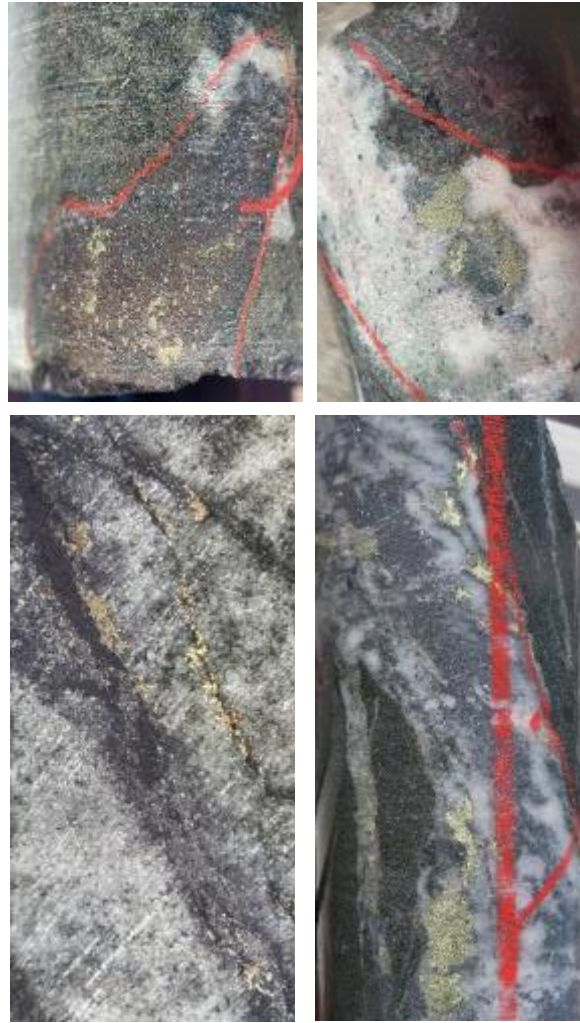




## IOCG alteration and mineralisation signatures evident in Revolver's drill cores

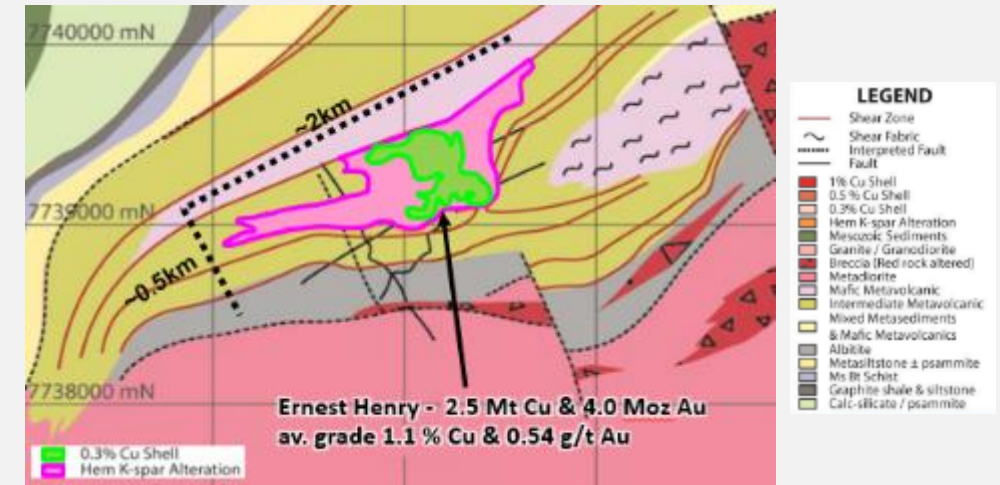


**Osprey Peripheral IOCG Alteration**  
K-spar-hematite-pyrite alteration and veining



**Osprey IOCG Mineralisation**  
(Chalcopyrite, pyrite)  
No gold assays to date

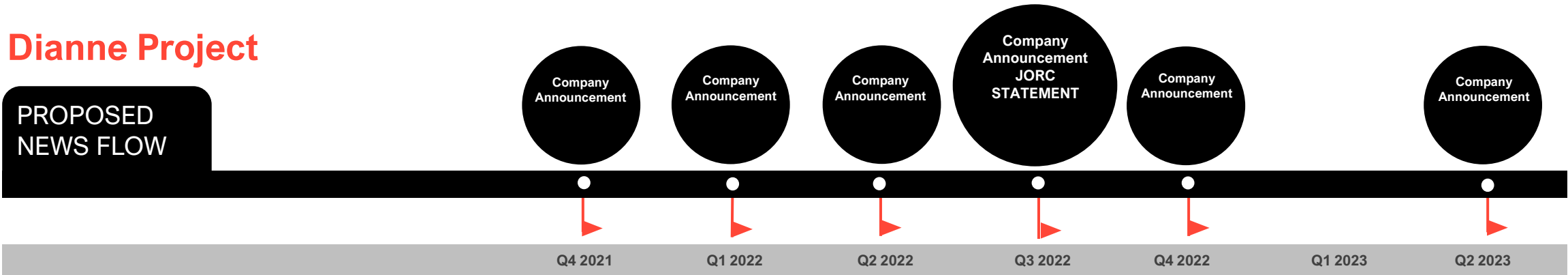
- Drillholes in the Osprey project have intersected alteration and mineralisation indicative of an IOCG system
- At Ernest Henry K-spar alteration halo to mineralisation forms a zone 2km long and 0.5km wide → up to 1 km away from the ore body
- Osprey sparsely drill tested with direct evidence of mineralised IOCG mineralisation



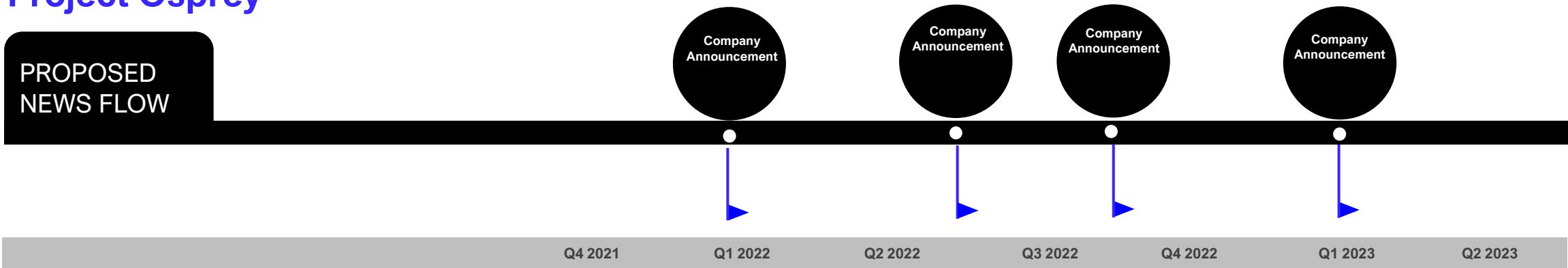
Ernest Henry Image modified from O'Brien, S. 2016. Structural and Mineralogical Controls on the Formation of the 'Inter-lens' at the Ernest Henry Deposit, Queensland. BSc honours thesis, Adelaide University

# Proposed News Flow

## Dianne Project



## Project Osprey



The timetables are indicative only and are subject to change.



## Summary

# Foundations for future growth.

Revolver's business continues to build on early success thus far. A clear vision is taking shape which grows and integrates short and medium term value generation for shareholders.

### Short Term

- Continued exploration and definition at the project level for Dianne and Osprey.
- Completion of initial MRE at Dianne.
- Establish pathway to production for Dianne (small scale, low cost).
- Establish pipeline of proximate complimentary production.

### Mid Term

- Continue to define the extent of current mineralised system at Dianne.
- World class exploration upside for:
  - Dianne Massive Sulphide system;
  - IOCG system at Osprey;
  - Potential M&A to augment company growth.

## Summary

**Revolver's vision  
to be a mid-tier  
copper producer.**

The world's electrification is driving a major surge in long term copper demand.

In parallel, Revolver is progressing two 100% owned, high-grade, low-cost, world class copper projects in Queensland's premier provinces.

We are deploying funding efficiently to gain significant necessary project knowledge.