



Virtual Gold Conference

10 February 2022

ASX: SHN



TITOV CU-AU-AG-MO, RAVENSWOOD WEST PROJECT

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All amounts shown are in Australian dollars unless otherwise stated.

Gold Intercepts are based on no internal dilution @ 1g/t cut off.

Corporate Overview



Corporate Information

ASX Code	SHN
Share Price	\$0.045
Shares on Issue	548.8M
Performance Securities	117.0M
Unlisted Options Ex \$0.03	71.0M
Market Capitalisation	\$24.70M
Cash (31 Dec 2021)	\$4.9M
Top 20 Holders	52.8%
• Directors	27.3%
Directors' Investment To Date	\$2.7M

Board of Directors

Damien Keys Managing Director PhD (Struct. Geo), MAIG	Geologist with over 20 years mining and exploration experience. Led teams to exploration success at Spectrum Metals, Black Cat Syndicate, Silver Lake Resources and Gold Fields Australia.
Alec Pismiris Chairman, CoSec and CFO B.Comm, MAICD, FGIA, FCIS	Current directorships with Agrimin, Market Herald and TSX listed Pacton Gold.
Anthony Torresan Non-Executive Director	Significant experience in capital markets for ASX listed companies and unlisted public companies, providing IR services and assisting boards with development of strategic plans.
Paul Chapman Non-Executive Director B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM	Founding Chairman of Silver Lake Resources, directorships with Reliance Mining, Rex Minerals and Avanco Resources. Currently Chairman of Encounter Resources, Black Cat Syndicate and Dreadnought Resources.
Les Davis Non-Executive Director MSc (Min. Economics)	45 years Resource Industry experience, founding Managing Director of Silver Lake Resources in 2007, director of Spectrum Metals in 2019 and currently Director of Black Cat Syndicate.

Investment Case

- Maiden JORC Gold Resource Triumph due March 2022
 - *Drilling results from mid February 2022*
- Emerging Cu-Ag-Mo system at Titov, Ravenswood West
 - *IP survey & historic core resample February 2022,*
 - *RC drilling April 2022*
- REE (Nd,Pr) & Au at Elphinstone Creek, Ravenswood West
 - *Soils and mapping recommencing March 2022*
- Well funded and highly active explorer
 - *\$4.9m cash (Dec 31 2021), ~25km drilled since Dec 2020*
- Landholding in under-explored, Tier 1 jurisdiction
 - *Queensland holding*
 - *Limited historical work in significant gold provinces*
- Leverage to multiple metals:
 - *Battery: Copper, Molybdenum, REE*
 - *Inflation: Gold*



Project Portfolio



TRIUMPH GOLD PROJECT (100%)

- 15km² intrusion related gold/orogenic system under shallow alluvial cover
- 2 granted EPM's, spanning 138 sqkm
- **Maiden JORC Resource expected March 2022**

RAVENSWOOD WEST GOLD – COPPER – REE PROJECT (100%)

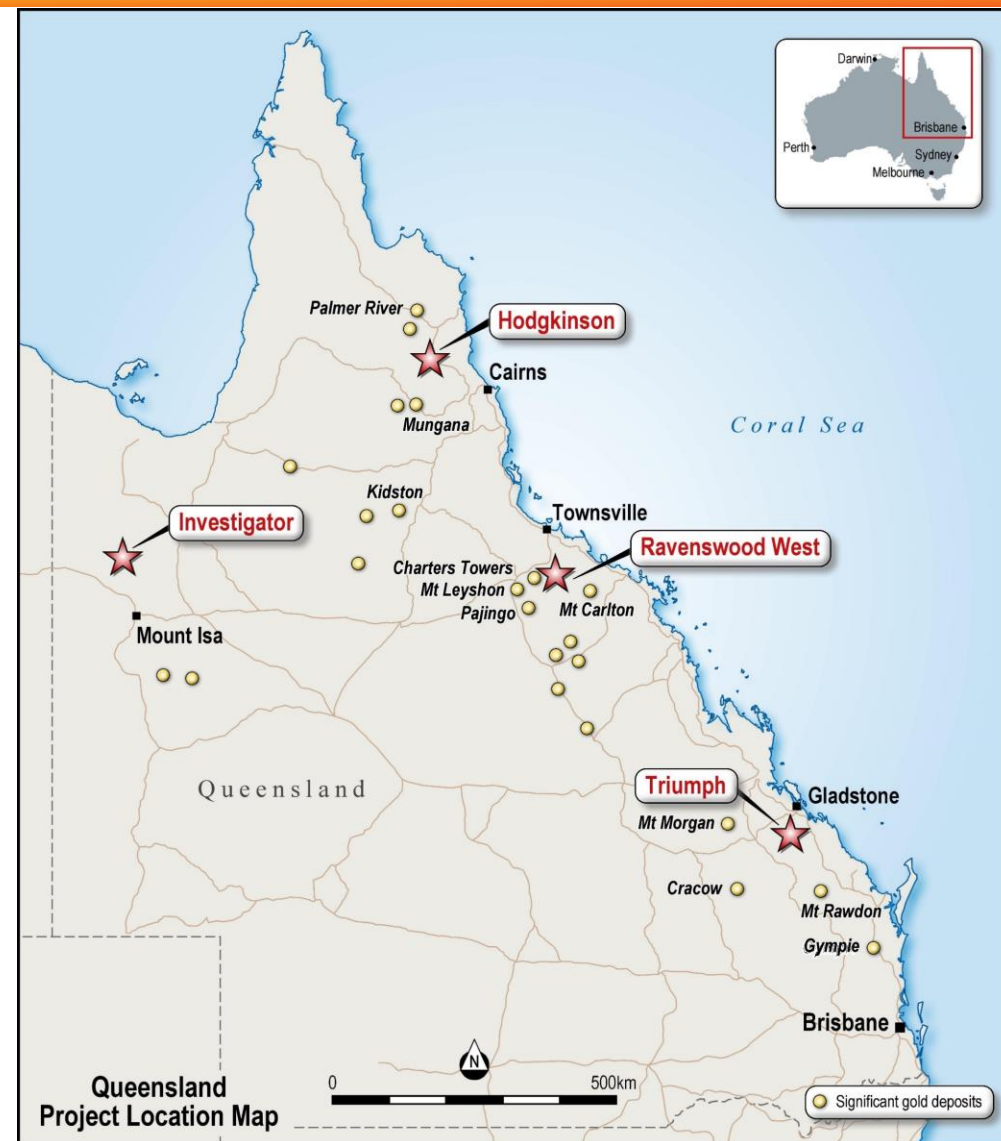
- Prospective for porphyry Cu-Au-Mo, intrusion-related Au and REE
- 6 granted EPM's spanning 446 sqkm, 2 EPMA 222 sqkm
- **15km long Cu-Au-Ag-Mo corridor defined from Titov to Keans**
- **Significant REE-Au anomalism at Elphinstone Creek**

INVESTIGATOR COPPER PROJECT (100%)

- Greenfields project in the world-class Mt Isa Inlier
- Same stratigraphic and structural setting as the Capricorn Copper Mine
- 2 granted EPM's covering 115 sqkm
- **First fieldwork commencing Feb 2022**

HODGKINSON GOLD PROJECT (100%)

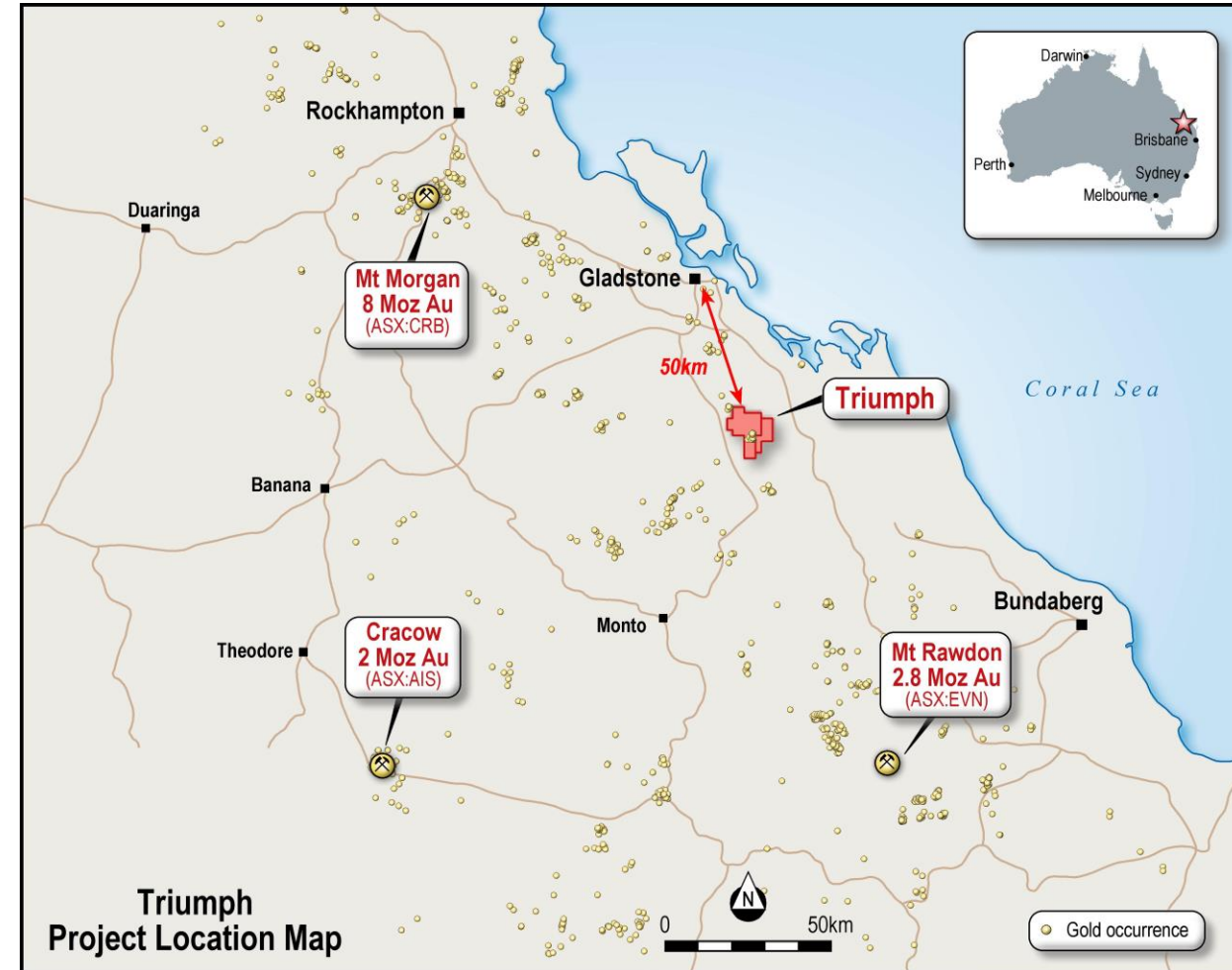
- Highly prospective structural environment along 3 major regional shears
- 6 granted EPM's covering 365 sqkm
- **5,500 line km airborne magnetic survey flown November 2020**



Triumph Gold Project



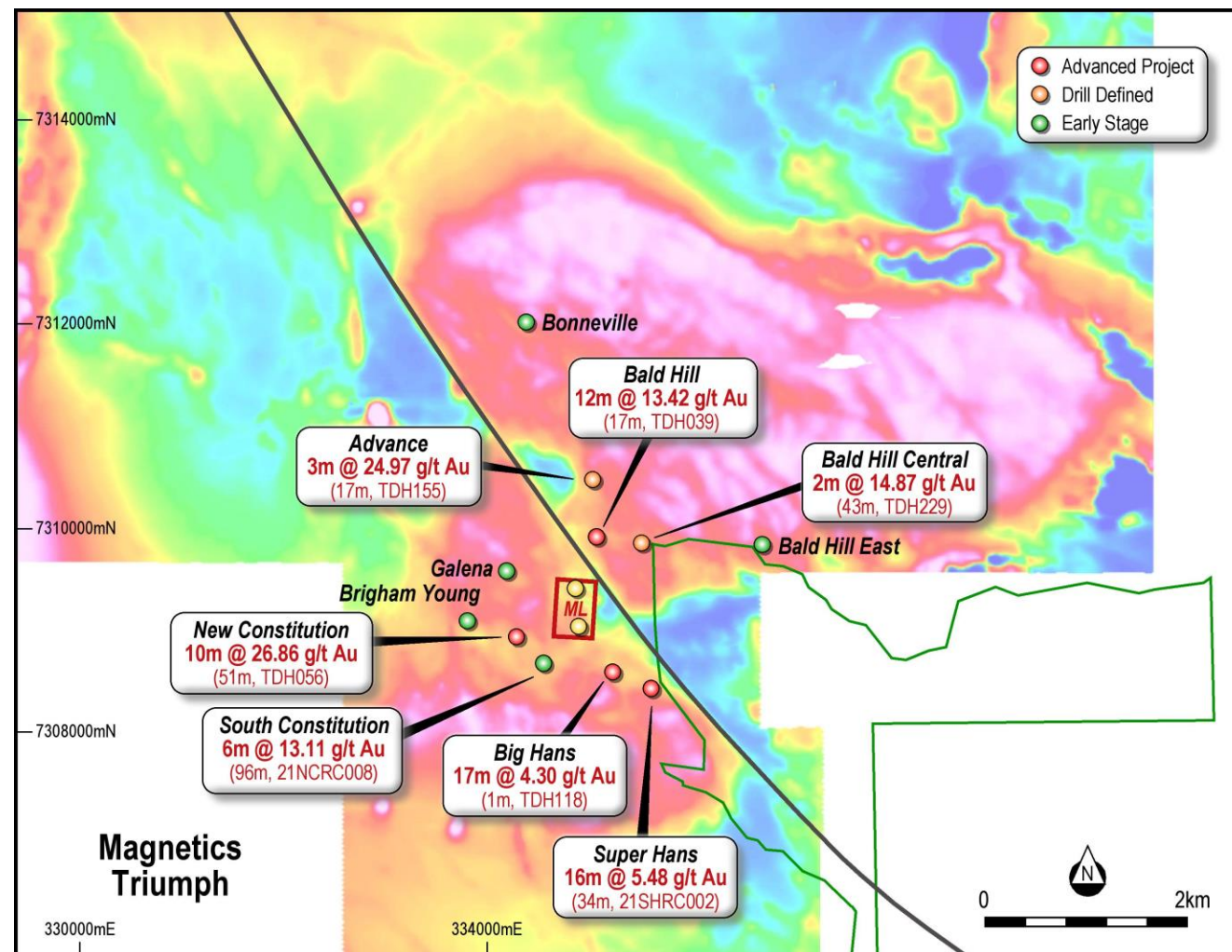
- 50 km south of mining centre Gladstone
- 7,126m RC drilling campaign completed in March 2021
- Drilling success at Super Hans, Big Hans & New Constitution
- 9,332m drilling completed Feb 2022
 - Infill and extension program to delineate JORC Resource for release March 2022
 - 8,832m RC (80 holes) and 500m DD (4 holes) complete
 - Big Hans and South Con assays due mid February 2022



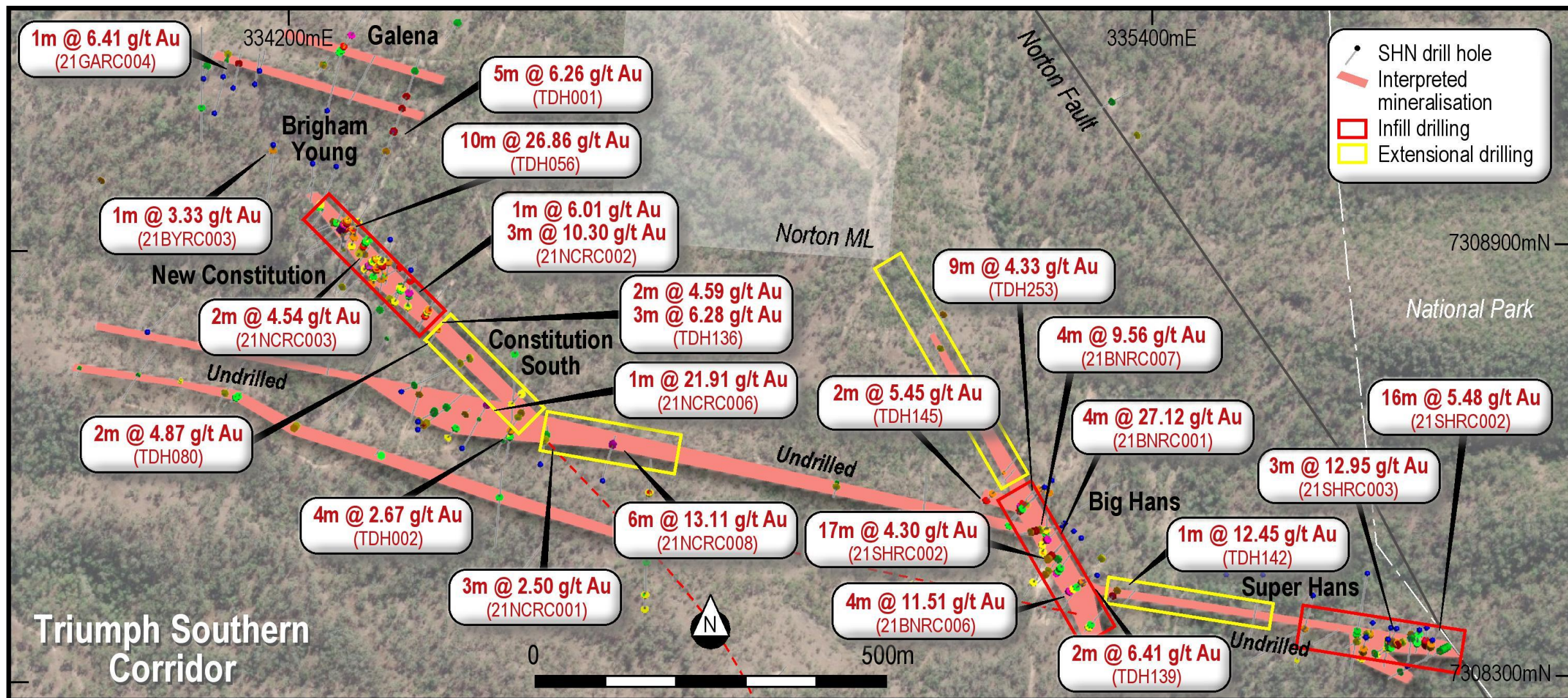
Triumph RC Drilling Campaign

- RC drilling to test a range of prospects in the “Southern Corridor”
 - Southern Corridor comprised of Super Hans, Big Hans, South Constitution and New Constitution.
- First round RC results include;

• 16 m @ 5.48 g/t Au (34m, 21SHRC002)	SUPER HANS
• 3 m @ 12.95 g/t Au (30m, 21SHRC003)	SUPER HANS
• 11 m @ 3.23 g/t Au (31m, 21SHRC006)	SUPER HANS
• 10 m @ 2.96 g/t Au (11m, 21SHRC001)	SUPER HANS
• 4 m @ 27.12 g/t Au (43m, 21BNRC001)	BIG HANS
• 4 m @ 11.53 g/t Au (69m, 21BNRC006)	BIG HANS
• 2 m @ 9.56 g/t Au (63m, 21BNRC007)	BIG HANS
• 8 m @ 2.59 g/t Au (77m, 21BNRC005)	BIG HANS
• 6 m @ 13.11 g/t Au (96m, 21NCRC008)	SOUTH CON
• 3 m @ 10.30 g/t Au (64m, 21NCRC002)	NEW CON



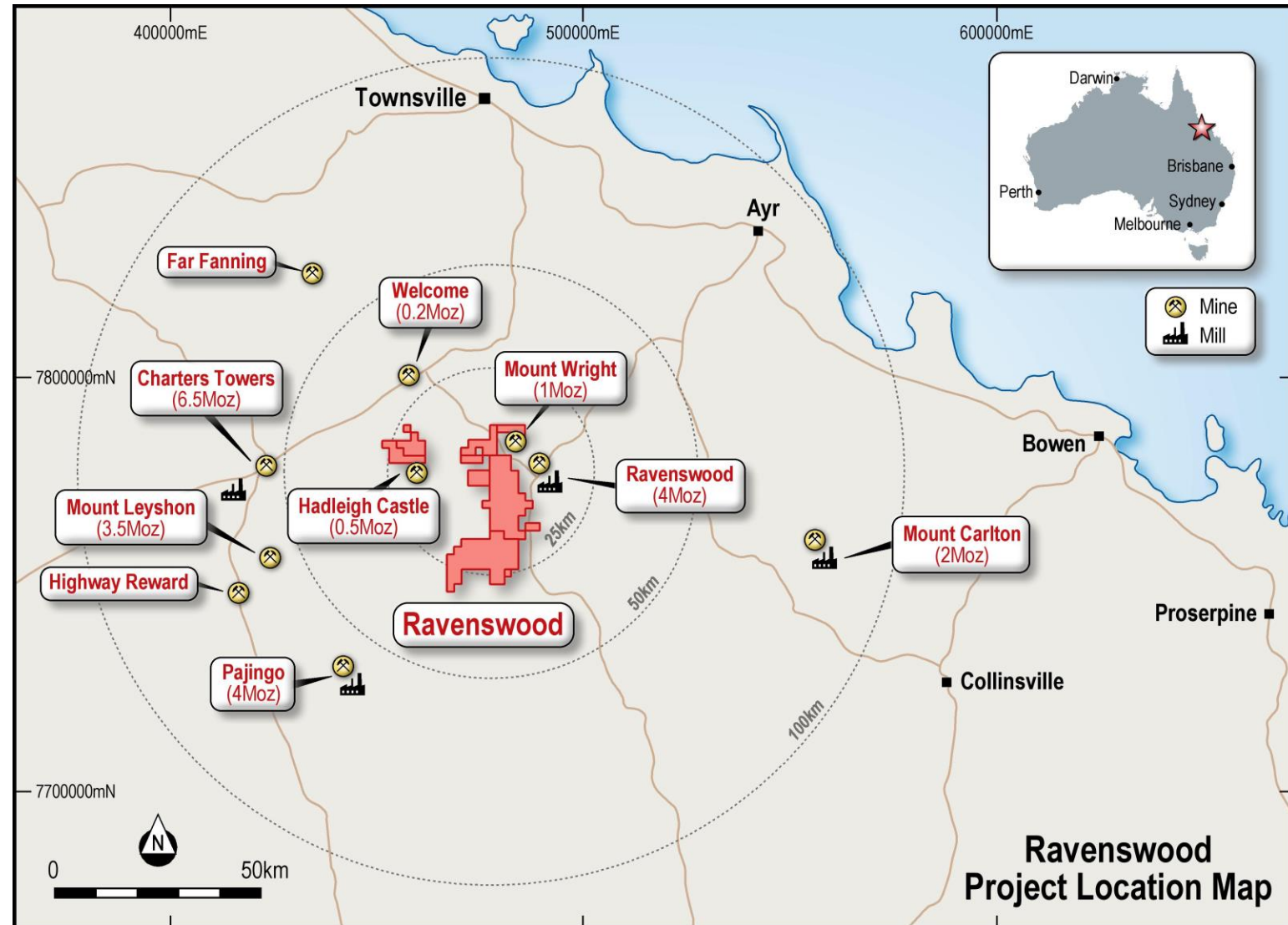
2.5km Long Triumph Southern Corridor



Ravenswood West Cu-Au-Ag-Mo-REE Project



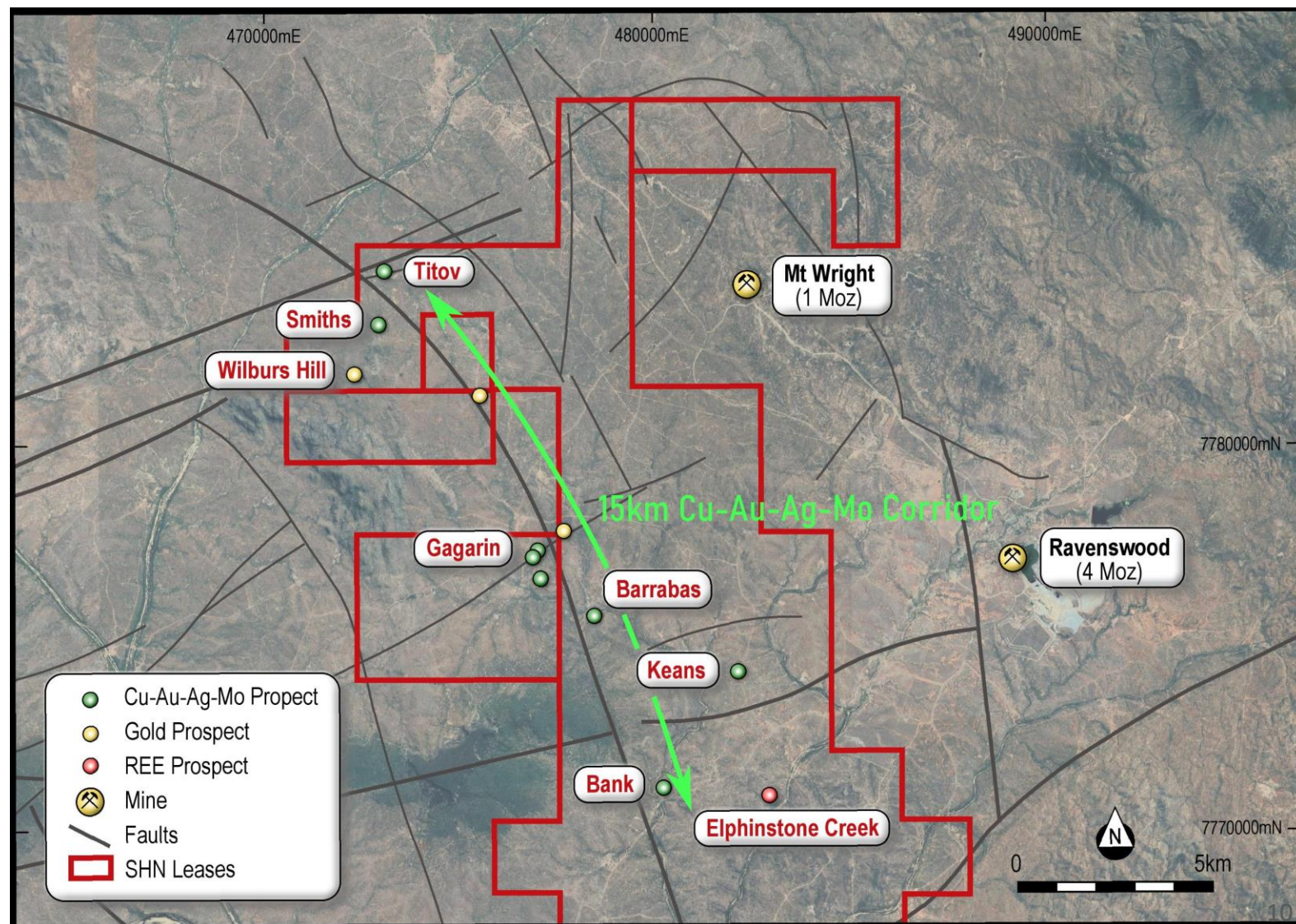
- Acquired in late March 2021
- Greater district produced over 20 Moz Au
- Adjacent the 9.8 Moz Ravenswood Gold Mine (EMR). > \$300M being spent on recommissioning
- Highly prospective for intrusion-related and orogenic gold, porphyry Cu-Au-Ag-Mo and REE



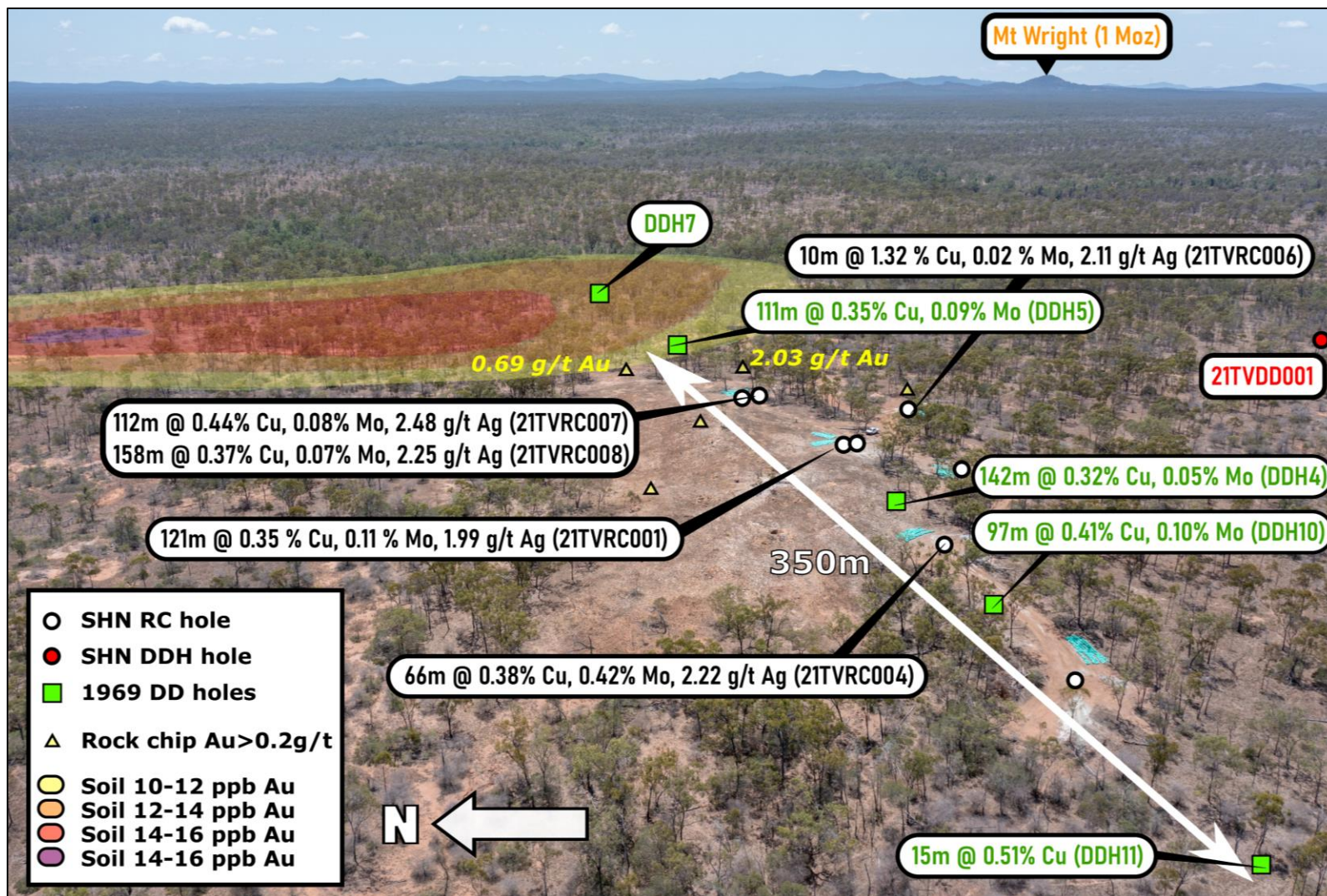
Cu-Au-Ag-Mo Targets



- Active since April 2021, conducting early stage field work and reconnaissance drilling across the entire tenure.
- ~15km long Cu-Au-Ag-Mo zone with 7 key targets
- Drilling in 1950's & 1960's confirmed broad zones of Cu-Mo, not assayed for Au-Ag
- Large scale targets with known mineralisation will be tested throughout 2022



Titov Cu-Ag-Mo



- Malachite-stained granodiorite with abundant quartz veins
- Defined over 350m strike & 350m depth
- 8 RC holes (1,550m) and 1 diamond hole (501.5m) drilled
- Diamond hole confirmed mineralisation style, thickness and orientation
- Historic 1969 core located in Brisbane
 - Holes DDH5 (111m @ 0.35% Cu, 0.09% Mo) and DDH7 will be resampled in February 2022
- Gold in soil anomaly to east
- Met test work in progress

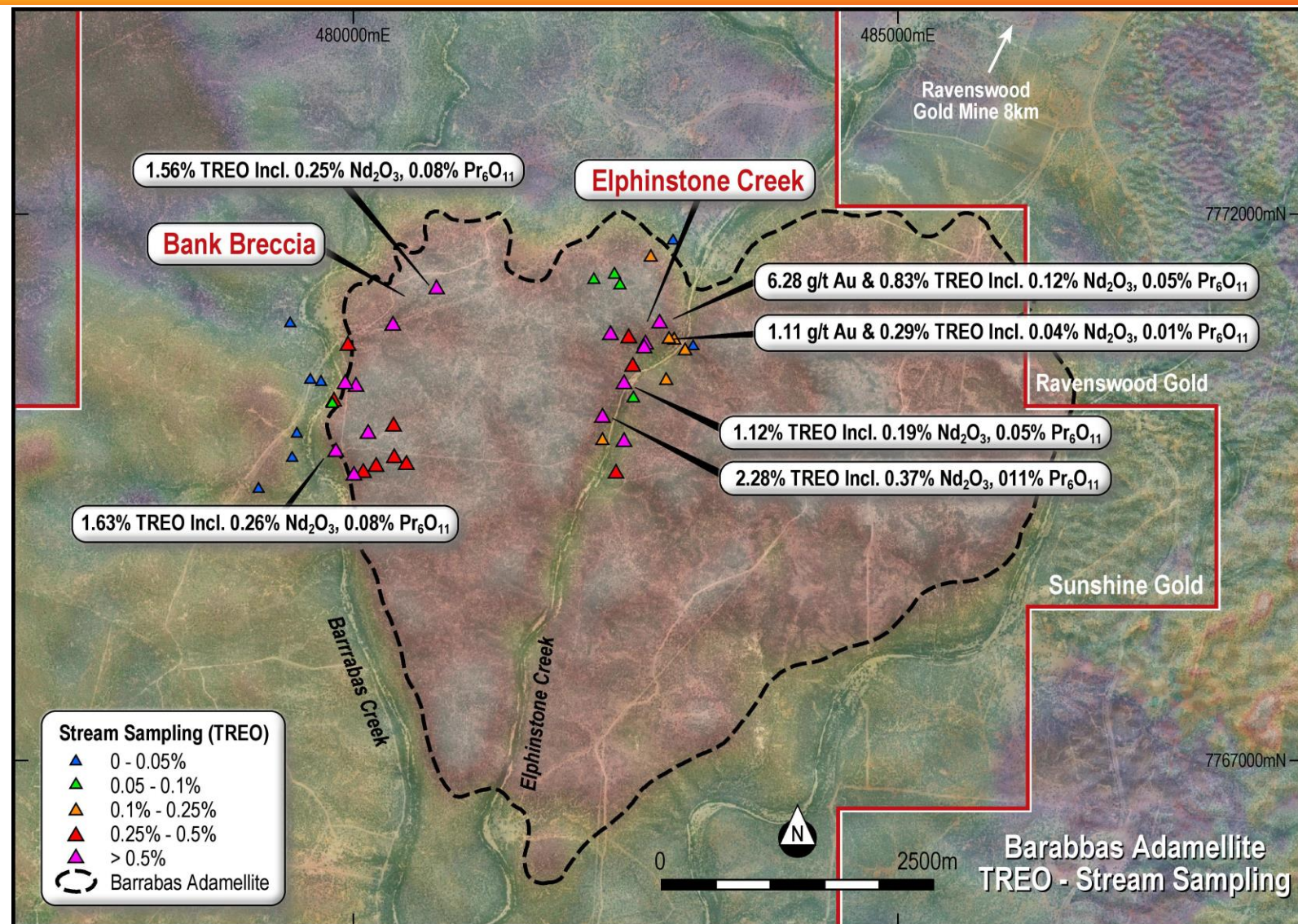
Titov Diamond Core

- Intersected main mineralised target at 297m
 - Approx 200m down dip of the previous deepest hole
- 84m zone of intense quartz veining and chlorite-sericite alteration overprinting potassic alteration
- Potassic alteration zone contains chalcopyrite in discrete quartz veining



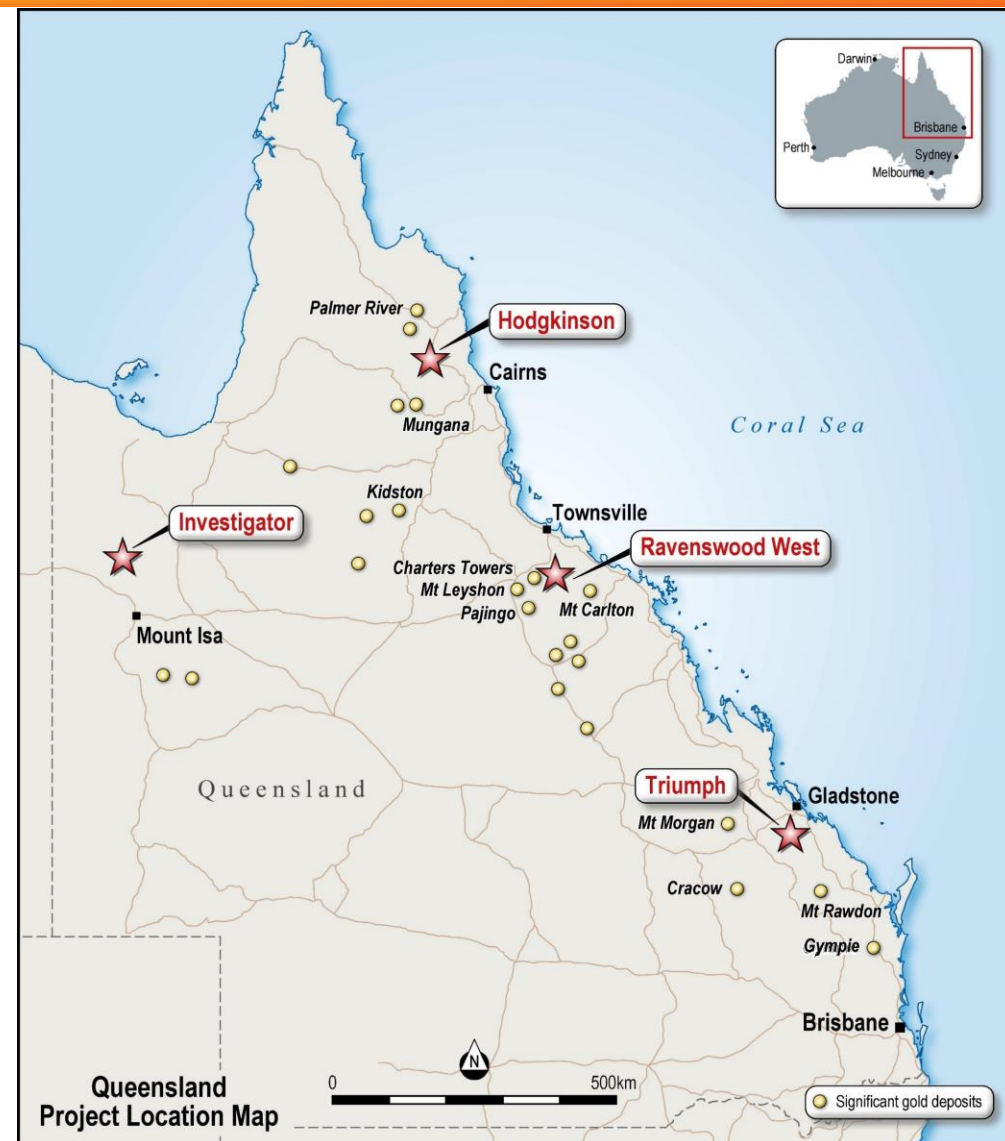
Elphinstone Creek REE - Au

- Anomalous REE and Au in stream sed samples
- Follow up soil sampling confirms the Barrabas Adamellite is REE enriched
- To date only 14% of the 27km² intrusion sampled
- High neodymium (Nd) and praseodymium (Pr) content
- Sampling planned to recommence in March 2022



Summary

- Queensland focussed explorer with 4 highly prospective projects
- Experienced, successful management team and North Queensland based technical team
- Maiden JORC Resource at Triumph Au Project in March 2022
- 15km long Cu-Au-Ag-Mo-REE zone with known mineralisation at Ravenswood West
 - Assays pending Titov diamond
 - IP surveys commencing February 2022
 - Titov historic core resample February 2022





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