

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on February 07, 2022
The previous notice was given to the company on July 19, 2021
The previous notice was dated July 15, 2021
The holder became aware on February 09, 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	26,045,183	8.82%	22,283,912	7.54%
		Based on 295,260,556 Ordinary Shares Outstanding		Based on 295,380,556 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
07/16/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	685,362 Ordinary Shares	685,362
07/19/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,424,411 Ordinary Shares	1,424,411
07/20/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	703,200 Ordinary Shares	703,200
07/21/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	433,522 Ordinary Shares	433,522
07/23/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	396,032 Ordinary Shares	396,032
07/26/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	785,143 Ordinary Shares	785,143
07/27/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	269,343 Ordinary Shares	269,343
07/28/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	496,424 Ordinary Shares	496,424
07/29/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	769,957 Ordinary Shares	769,957
07/30/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	323,429 Ordinary Shares	323,429
08/02/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	356,795 Ordinary Shares	356,795
08/03/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	485,590 Ordinary Shares	485,590
08/04/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	10,936 Ordinary Shares	10,936
08/06/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	926,517 Ordinary Shares	926,517
08/09/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,069,861 Ordinary Shares	1,069,861
08/10/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	346,604 Ordinary Shares	346,604
08/13/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	52,681 Ordinary Shares	52,681
08/16/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	356,544 Ordinary Shares	356,544
08/17/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	58,311 Ordinary Shares	58,311
08/18/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	32,345 Ordinary Shares	32,345

08/20/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	187,106 Ordinary Shares	187,106
08/24/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	384,637 Ordinary Shares	384,637
08/25/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	297,146 Ordinary Shares	297,146
08/26/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	244,858 Ordinary Shares	244,858
08/27/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	660,297 Ordinary Shares	660,297
08/30/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	438,591 Ordinary Shares	438,591
08/31/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	167,632 Ordinary Shares	167,632
09/01/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	171,859 Ordinary Shares	171,859
09/02/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	13,983 Ordinary Shares	13,983
09/03/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	31,250 Ordinary Shares	31,250
09/06/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	240,378 Ordinary Shares	240,378
09/07/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	822,288 Ordinary Shares	822,288
09/09/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	617,769 Ordinary Shares	617,769
09/15/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	602,363 Ordinary Shares	602,363
09/16/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	492,763 Ordinary Shares	492,763
09/17/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	41,315 Ordinary Shares	41,315
09/20/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	123,707 Ordinary Shares	123,707
09/21/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	332,630 Ordinary Shares	332,630
09/22/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	349,498 Ordinary Shares	349,498
09/23/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	28,641 Ordinary Shares	28,641
09/24/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	558,361 Ordinary Shares	558,361
09/28/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	251,502 Ordinary Shares	251,502
09/29/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	270,072 Ordinary Shares	270,072
09/30/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	957,411 Ordinary Shares	957,411
10/01/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	625,173 Ordinary Shares	625,173
10/05/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	490,335 Ordinary Shares	490,335
10/06/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	193,175 Ordinary Shares	193,175
10/07/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,132,602 Ordinary Shares	2,132,602
10/08/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	2,114,178 Ordinary Shares	2,114,178
10/11/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	394,687 Ordinary Shares	394,687
10/12/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	32,195 Ordinary Shares	32,195
10/15/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	393,193 Ordinary Shares	393,193
10/19/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	162,792 Ordinary Shares	162,792
10/20/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	565,045 Ordinary Shares	565,045
10/21/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	289,280 Ordinary Shares	289,280
10/22/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	388,251 Ordinary Shares	388,251
10/25/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	146,825 Ordinary Shares	146,825
10/27/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	103,299 Ordinary Shares	103,299
10/28/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	462,065 Ordinary Shares	462,065
10/29/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	387,021 Ordinary Shares	387,021
11/01/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	335,100 Ordinary Shares	335,100
11/02/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	2,053 Ordinary Shares	2,053
11/04/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	143,618 Ordinary Shares	143,618
11/05/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,834,826 Ordinary Shares	1,834,826
11/08/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	2,216,283 Ordinary Shares	2,216,283
11/09/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	945,539 Ordinary Shares	945,539
11/11/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,117,853 Ordinary Shares	1,117,853
11/12/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	153,143 Ordinary Shares	153,143
11/18/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	725,393 Ordinary Shares	725,393
11/19/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,163,249 Ordinary Shares	1,163,249
11/23/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	315,964 Ordinary Shares	315,964
11/26/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	868,906 Ordinary Shares	868,906
11/30/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	329,335 Ordinary Shares	329,335
12/01/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	106,139 Ordinary Shares	106,139
12/02/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	4,332 Ordinary Shares	4,332
12/03/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	322,299 Ordinary Shares	322,299
12/06/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	399,081 Ordinary Shares	399,081

12/07/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	2,367,500 Ordinary Shares	2,367,500
12/08/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,621,286 Ordinary Shares	1,621,286
12/09/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	165,459 Ordinary Shares	165,459
12/10/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	208,204 Ordinary Shares	208,204
12/13/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	380,083 Ordinary Shares	380,083
12/14/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	21,064 Ordinary Shares	21,064
12/15/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	650,891 Ordinary Shares	650,891
12/23/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	408,799 Ordinary Shares	408,799
12/24/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	342,023 Ordinary Shares	342,023
12/29/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,007,687 Ordinary Shares	1,007,687
12/30/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	505,246 Ordinary Shares	505,246
12/31/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	104,494 Ordinary Shares	104,494
01/05/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	286,154 Ordinary Shares	286,154
01/07/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	172,795 Ordinary Shares	172,795
01/10/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	993,042 Ordinary Shares	993,042
01/11/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	748,073 Ordinary Shares	748,073
01/13/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	363,559 Ordinary Shares	363,559
01/18/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	40,930 Ordinary Shares	40,930
01/20/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	242,420 Ordinary Shares	242,420
01/21/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	328,734 Ordinary Shares	328,734
01/25/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	617,340 Ordinary Shares	617,340
01/28/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	613,071 Ordinary Shares	613,071
02/01/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	614,234 Ordinary Shares	614,234
02/02/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	825,581 Ordinary Shares	825,581
02/03/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	316,863 Ordinary Shares	316,863
02/04/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,852,705 Ordinary Shares	1,852,705
02/07/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	1,726,091 Ordinary Shares	1,726,091
02/07/2022	Morgan Stanley Australia Securities Limited	Buy	8480.70	20,940 Ordinary Shares	20,940

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	23,940 Ordinary Shares	23,940
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	22,259,972 Ordinary Shares	22,259,972
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	22,283,912 Ordinary Shares	22,283,912

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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Not Applicable	Not Applicable
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6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.

Signature

print name Wilson Li

capacity Vice President

sign here



date February 09, 2022

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

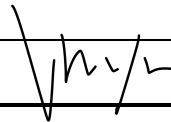
Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited

Signature

print name Wilson Li

capacity Vice President

sign here



date February 09, 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.