

Lapse of Unquoted Options and Change in Directors' Interest Notice

Peel Mining Limited (ASX: PEX) advises that 3,562,500 unquoted options, issued to employees and directors, have lapsed, unexercised.

	Grant Date	Exercise Price	Expiry Date	Total Options Issued	Number of Options Lapsed
Directors	7 th Dec 2018	64.1 cents	7 th Dec 2021	2,000,000	(2,000,000)
Employees	7 th Dec 2018	57 cents	7 th Dec 2021	1,562,500	(1,562,500)

Appended to this notice please find attached three Change of Directors Interest notices in relation to this lapse.

This announcement has been approved for release by the Peel Mining Limited Board of Directors.

For further information on Peel Mining Limited please contact:

Ryan Woodhouse
Peel Mining Limited
Company Secretary
Ph: +61 (8) 9382 3955

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Peel Mining Limited
ABN	42 119 343 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Maclaine Tyson
Date of last notice	29 th November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities. Registered holders of indirect interests <ul style="list-style-type: none">Jordan Tyson & Flynn TysonTyson Titan FundsBianca Pope (Spouse)
Date of change	9 th February 2022
No. of securities held prior to change	Direct - 3,634,046 FPO Shares Indirect - 4,385,468 FPO Shares Indirect - 2,000,000 Share Options Indirect - 2,500,000 Performance Rights
Class	Unlisted share options
Number acquired	Nil

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Change of Director's Interest Notice

Number disposed	Lapse of 1,000,000 Share Options (Indirect)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Direct - 3,634,046 FPO Shares Indirect - 4,385,468 FPO Shares Indirect - 1,000,000 Share Options Indirect - 2,500,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 1,000,000 related party options granted to Mr Tyson and expired unexercised on the 7 th December 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Peel Mining Limited
ABN	42 119 343 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Hadfield
Date of last notice	23 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities. Registered holders of indirect interests <ul style="list-style-type: none">• Salamar Pty Ltd• Salamar Super Fund
Date of change	9 th February 2022
No. of securities held prior to change	Direct - 1,250,000 FPO Shares Indirect - 3,422,567 FPO Shares Options - 1,000,000 Share Options
Class	Unlisted related party share options
Number acquired	Nil
Number disposed	Lapse of 500,000 Share Options (Indirect)

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Direct - 1,250,000 FPO Shares Indirect - 3,800,490 FPO Shares Options - 500,000 Share Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 500,000 related party options granted to Mr Hadfield and expired unexercised on the 7 th December 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Peel Mining Limited
ABN	42 119 343 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Hardie
Date of last notice	23 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities. Registered holders of indirect interests <ul style="list-style-type: none">Point Nominees Pty LtdKathleen Mary Hardie (Spouse)
Date of change	9 th February 2022
No. of securities held prior to change	Indirect - 19,365,095 FPO Shares Indirect - 1,000,000 Share Options
Class	Unlisted related party share options
Number acquired	Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	Lapse of 500,000 Share Options (Indirect)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	Indirect - 19,365,095 FPO Shares Indirect - 500,000 Share Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 500,000 related party options granted to Mr Hardie and expired unexercised on the 7 th December 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.