

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	22 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Ostergaard Family Trust (Trustee & Beneficiary)
Date of change	10 February 2022
No. of securities held prior to change	1. Ostergaard Family Trust 12,590,460 ordinary Shares 2. Ocean Broadband Ltd 2,647,480 ordinary shares 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 4,934,409 ordinary shares
Class	Fully Paid Ordinary Shares

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Number acquired	12,500,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.024 per share
No. of securities held after change	<p>Ostergaard Family Trust</p> <p>1. 25,090,460 ordinary Shares</p> <p>Ocean Broadband Ltd</p> <p>2. 2,647,480 ordinary shares</p> <p>Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)</p> <p>3. 4,934,409 ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Convertible Notes of the value of \$300,000 approved at the AGM held on 31-Jan 2022

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

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ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	4 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	8 February 2022
No. of securities held prior to change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 12,851,631 Ordinary Fully Paid Shares
Class	Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Number acquired	5,000,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$29,441 valued based on Black & Scholes methodology being for reasonable non- executive director remuneration

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No. of securities held after change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 12,851,631 Ordinary Fully Paid Shares 2. Dr John Tarrant 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market allotment in accordance with shareholder approval obtained 31-Jan 2022

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Marsland
Date of last notice	1 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	8 February 2022
No. of securities held prior to change	-
Class	Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Number acquired	5,000,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$29,441 valued based on Black & Scholes methodology being for reasonable non-executive director remuneration

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No. of securities held after change	5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market allotment in accordance with shareholder approval obtained 31-Jan 2022

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ABN	15 062 959 540

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Name of Director	Philip Otley
Date of last notice	1 February 2022

Part 1 - Change of director's relevant interests in securities

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Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	8 February 2022
No. of securities held prior to change	-
Class	Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Number acquired	5,000,000
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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$29,441 valued based on Black & Scholes methodology being for reasonable non-executive director remuneration

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No. of securities held after change	5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market allotment in accordance with shareholder approval obtained 31-Jan 2022

Part 2 – Change of director's interests in contracts

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Nature of interest	
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Date of change	
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