



## Announcement Summary

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**Entity name**

WEST AFRICAN RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 10, 2022

**The +securities to be quoted are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WAF	ORDINARY FULLY PAID	96,000	10/02/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WEST AFRICAN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

121539375

### 1.3 ASX issuer code

WAF

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

10/2/2022



## Part 2 - Type of Issue

### 2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

#### Previous Appendix 3B details:

**Announcement Date and Time**

26-Oct-2021 08:27

**Announcement Title**

New - Proposed issue of securities - WAF

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

43,706,308 Shares on any conversion of the Convertible Note, to be issued by 25 October 2022 if converted.



### Placement Details

### ASX +security code and description

WAF : ORDINARY FULLY PAID

**Issue date**

10/2/2022

### Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

96,000

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 1.25000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Issue of 96,000 shares to directors of the Company under Tranche 2 of the placement at an issue price of A\$1.25 per share, which was approved by shareholders at the Extraordinary General Meeting held on 1 February 2022, and which is comprised of 80,000 shares issued to Non-executive Director Mr Rodney Leonard (registered holder: Caddy Fox Pty Ltd <Leonard Family No 2 a/c> and 16,000 shares issued to Non-executive Director Mr Stewart Findlay (registered holder: Calgus Nominees Pty Ltd).

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WAF : ORDINARY FULLY PAID	1,020,942,985

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WAF AAC : OPTION EXPIRING 11-JUN-2024 EX 60.61C	789,472
WAF AZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,223,828
WAF AAE : CONVERTIBLE NOTES	1
WAF AA : PERFORMANCE RIGHTS	9,641,109