



Cleansing Notice – Notice Under Section 708A(5) of the Corporations Act

To: The Australian Securities Exchange (“ASX”)

10 February 2022

This notice is given by Euro Manganese Inc (ASX code: EMN) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Pursuant to a strategic investment by the European Bank for Reconstruction and Development ("**EBRD**"), and as disclosed in the Company's market announcement on the ASX dated 10 February 2022, the Company has issued 17,800,000 common shares ("**Shares**") at a price of CAD\$0.4775 per Share valued at CAD\$8,499,500 (the "**Placement**"). In connection with the Placement, EIT InnoEnergy has been issued 534,000 Shares at a deemed value of CAD\$0.4775 per Share, for total consideration of CAD\$254,985, representing a finder's fee equal to 3% of the gross proceeds of the Placement.

The Shares issued to EBRD and to EIT InnoEnergy are not intended to be immediately quoted on ASX.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and sections 674 and 674(A) of the Corporations Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is 'excluded information' (as defined by sections 708A(7) and 708A(8) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

“Matthew P. James”

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