



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Via ASX Online

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Manager

Company Announcements Office
Australian Securities Exchange

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Thailand Update

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to advise that it has jointly agreed with the Thai Government to hold the issuance of the TAFTA award by the arbitral tribunal until 31 December 2022. This agreement is the result of Thailand welcoming Kingsgate back to reopen the Chatree Gold Mine, and the TAFTA framework remaining in place for a further period is advantageous to the Company as it will:

- Provide confidence to all stakeholders around the restart of the mine;
- Provide Kingsgate with an added level of comfort to invest the necessary capital to restart the mine; and
- Provide an opportunity to resolve a small number of non-operational matters as part of the TAFTA process with Thailand.

The Executive Chairman of Kingsgate Consolidated Limited, Mr Ross Smyth-Kirk, said “It’s pleasing that we can engage in a mutual dialogue with the Thai Government about restarting Chatree, and at the same time deal with the TAFTA framework in a sensible and constructive manner. There is no downside to Kingsgate for the TAFTA award to be held for a further period, and I want to make it abundantly clear that this in no way impacts the restart of the Chatree Gold Mine”.

Ross Smyth-Kirk OAM

Executive Chairman

KINGSGATE CONSOLIDATED LIMITED

Kingsgate Consolidated Limited

(ABN 42 000 837 472)

Suite 2, Level 23, 20 Bond Street
Sydney NSW 2000 Australia

Telephone: +61 2 8256 4800

Email: info@kingsgate.com.au

Website: www.kingsgate.com.au