

14 February 2022

50KM² STREAM SEDIMENT GOLD ANOMALY DEFINED AT VRANSO PROJECT, BURKINA FASO

HIGHLIGHTS

- Previously unknown 50km² gold system identified through the first-time application of modern gold exploration techniques
- Stream sediment geochemistry sampling highlights anomalous gold draining from greenstones intersected by major regional mineralised structure
- Second phase soil geochemistry sampling program underway

Arrow Minerals Limited (ASX: **AMD**) (**Arrow** or the **Company**) is pleased to report stream sediment geochemical samples collected at the Vranso Project, Burkina Faso, defined a 50km² area elevated in gold. These samples, collected as part of an ongoing extensive exploration program, identified the gold anomaly in a greenfield area where no previous exploration work has been conducted.

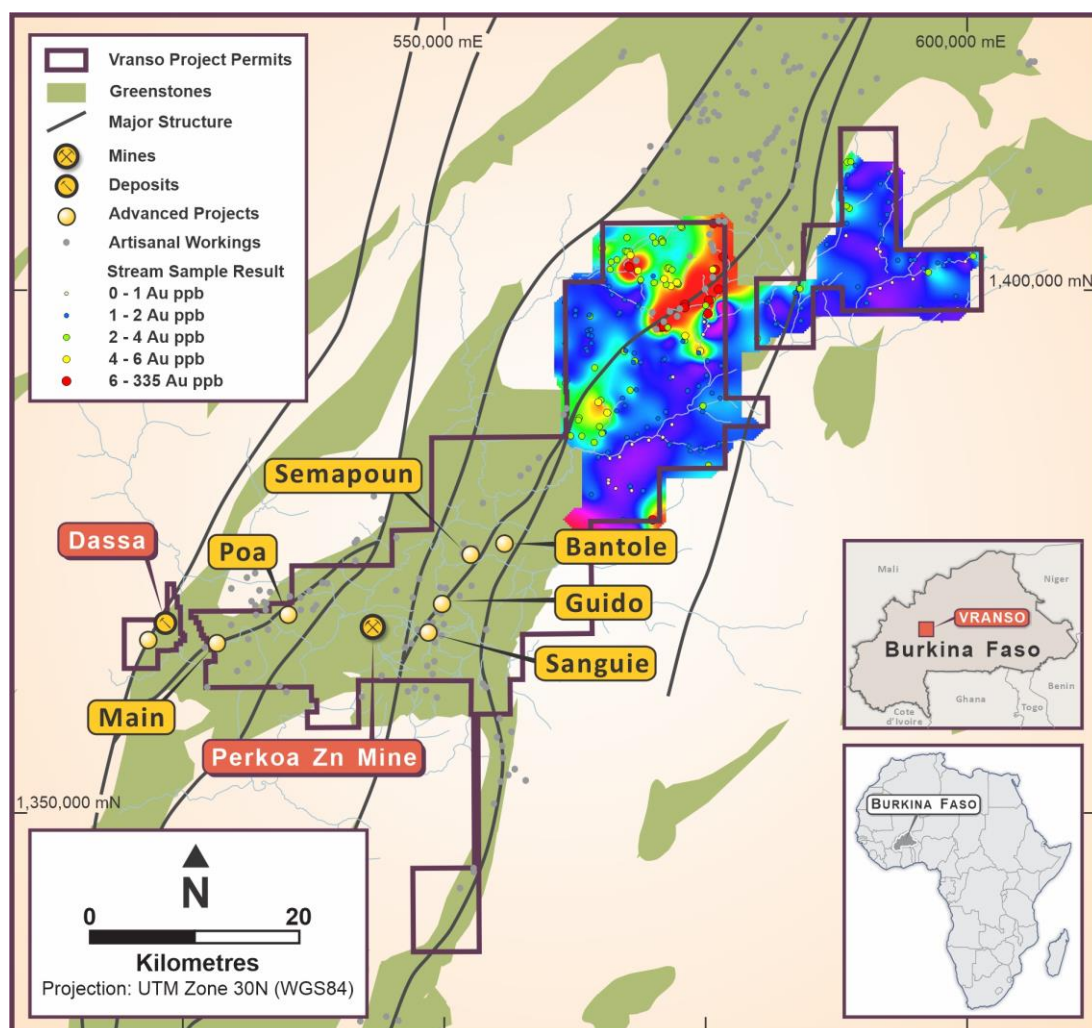


Figure 1: Stream sediment geochemical assay results highlighting anomalous drainages and NE-SW trending structure

Stream Sediment Geochemistry Program

The stream sediment geochemistry sampling program was conducted over drainage systems within the northern exploration permits of the Vranso Project. A total of 220 stream sediment geochemistry samples were collected from drainage systems covering a 580km² area.

The analytical results from the program have highlighted numerous drainage systems with elevated gold consistently sheading from a 50km² area along a regional NW-SE trending fault interpreted to be an extension of the same mineralized structure that hosts the Sanguie, Guido and Semapoun prospects to the south (**Figure 1**).

This is the first modern gold exploration work conducted within these exploration permits, and the Company considers these results as an indication of potential for extensive gold mineralization to occur within this greenfield area.

A broad spaced soil geochemistry program is now underway within the anomalous area and surrounds to assist with vectoring in on the main mineralized gold system.

Vranso Project

The Vranso Project, located 100km west of the capital of Burkina Faso, Ouagadougou, consists of ten semi-contiguous exploration permits extending for over 80km along the main NE-SW trending Boromo Shear Zone, host to numerous multimillion-ounce gold deposits including Bissa, Bouly, Poura and Batie West. The Vranso Project encompasses 1,300km² of the richly gold endowed Paleoproterozoic Birimian Greenstone Belt, the majority of which is yet to be evaluated using modern gold exploration techniques (**Figure 2**).

These stream sediment assays are the first results from a large multifaceted exploration programme in progress at the Vranso Project. Reverse circulation drilling, soil sampling, and auger drilling are also underway, with results to be validated, analysed and reported very soon. An airborne geophysical survey is also planned for Q1 2022.

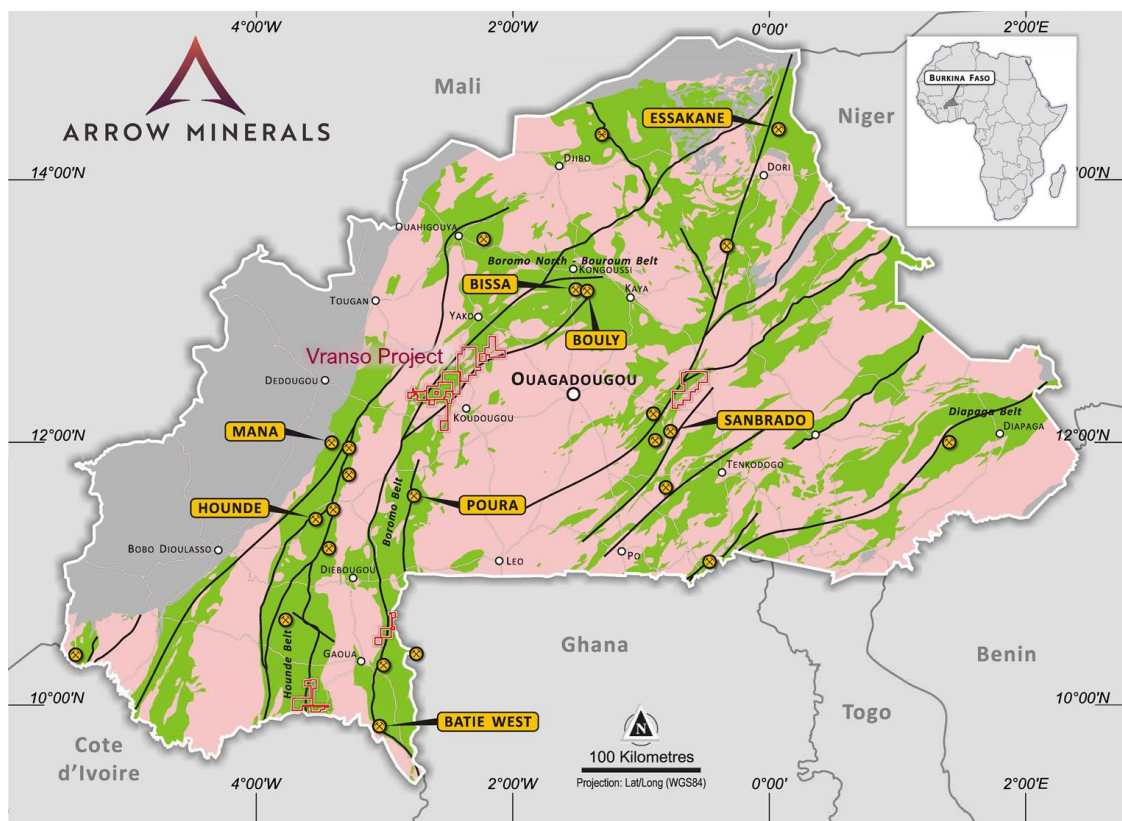


Figure 2: Vranso Project, central Burkina Faso, under-explored gold bearing Paleoproterozoic Birimian Greenstone Belt

Announcement authorized for release by Howard Golden, Managing Director of Arrow Minerals.

For further information visit www.arrowminerals.com.au or contact:

Arrow Minerals Limited

Mr Howard Golden

Managing Director

E: info@arrowminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Howard Golden who is a Member of the Australian Institute of Geoscientists. Mr Golden is a full-time employee of the Company and has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Golden consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Additionally, Mr Golden confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

About Arrow Minerals

Arrow Minerals Limited is a well-funded and supported West African gold exploration company with a principal focus on Burkina Faso, Africa's fastest emerging gold producing country. The Company is rapidly progressing a portfolio of high-quality exploration projects with a record of recent discoveries made within a short space of time. We apply three critical components to exploration success

1. Capable and experienced team.
2. High quality projects
3. Aggressive modern systematic exploration techniques

Arrow is committed to supporting the communities in which we work and protecting the environment.

Appendix A: Stream Geochemistry Sample Locations and Assay Results

Site ID	Easting	Northing	Au ppb	Site ID	Easting	Northing	Au ppb	Site ID	Easting	Northing	Au ppb
SED001	575346	1383186	2.2	SED040	565970	1401852	2.8	SED077	564219	1395506	1.7
SED002	576343	1385260	1.6	SED041	565218	1403896	4.5	SED078	563890	1395607	1.3
SED003	576311	1385092	1.5	SED042	565231	1405039	1.9	SED079	564192	1394829	1.4
SED012	576343	1385260	1.6	SED043	567923	1403225	5.0	SED081	563677	1394330	1.2
SED004	574589	1384605	1.8	SED045	562633	1400664	1.5	SED082	563791	1394070	1.1
SED005	574632	1384861	1.4	SED046	562311	1400641	1.4	SED083	561681	1394828	2.0
SED006	573620	1384563	1.6	SED047	561603	1398725	1.8	SED084	561638	1391839	1.5
SED007	573471	1385051	1.7	SED048	561840	1397717	1.5	SED085	561723	1391017	3.0
SED008	573331	1390297	1.1	SED049	562690	1397970	1.2	SED086	561923	1391303	1.9
SED009	574419	1390739	1.7	SED050	562680	1397453	1.5	SED087	564504	1392505	2.9
SED010	575162	1391775	1.4	SED051	564058	1397412	2.2	SED088	576290	1399954	9.1
SED011	575697	1390064	1.8	SED052	563997	1397518	1.9	SED089	575699	1398955	2.6
SED013	574803	1388333	1.7	SED053	564325	1400562	1.4	SED090	575361	1398939	28.6
SED014	574818	1388873	2.1	SED054	565859	1400219	1.7	SED091	575068	1398427	3.5
SED015	576455	1389617	2.0	SED055	565464	1400881	1.5	SED093	573084	1398511	7.3
SED016	577065	1389792	2.0	SED056	566161	1399453	1.2	SED095	573056	1398232	9.4
SED017	577102	1389687	2.1	SED057	567359	1398951	1.1	SED096	598911	1399306	1.5
SED018	579467	1386897	1.6	SED058	571478	1401974	5.4	SED097	599083	1398125	1.0
SED019	576459	1406355	6.7	SED059	571557	1402018	2.7	SED098	597391	1398093	1.1
SED020	575996	1401863	7.3	SED061	571875	1401812	2.5	SED099	595503	1398179	1.3
SED021	575752	1401839	5.5	SED062	572433	1400414	2.9	SED100	590404	1398643	1.1
SED022	576755	1403059	8.8	SED063	572445	1400511	3.4	SED101	590746	1399544	0.7
SED023	575826	1406267	6.2	SED063BIS	572330	1400611	4.5	SED102	591695	1400054	0.9
SED025	572821	1405810	2.7	SED064	571781	1400249	5.6	SED104	592841	1400619	0.9
SED026	572731	1405919	2.8	SED065	571322	1400422	3.9	SED105	599806	1402592	0.9
SED027	570868	1404731	3.0	SED066	570157	1400594	3.9	SED106	600548	1403110	2.2
SED029	571004	1404572	2.4	SED067	568849	1400647	1.4	SED107	598252	1402821	1.4
SED030	570961	1404460	3.2	SED068	568886	1400880	2.8	SED108	597749	1402228	1.3
SED031	570058	1404943	2.3	SED069	571107	1400954	5.5	SED109	596300	1401588	2.3
SED033	570284	1404395	2.4	SED070	570082	1401226	2.0	SED110	594826	1400933	1.0
SED034	567579	1404889	3.3	SED072	568636	1401761	4.2	SED111	597198	1402484	2.0
SED035	567442	1403592	2.7	SED073	567804	1402080	19.4	SED112	595818	1401977	1.1
SED036	567803	1403582	3.2	SED074	563842	1396039	1.6	SED075	564038	1396133	1.6
SED037	567601	1403549	2.8	SED075	564038	1396133	1.6	SED076	564171	1396102	1.7
SED038	566624	1402781	2.3	SED076	564171	1396102	1.7	SED077	564219	1395506	1.7
SED039	575346	1383186	2.2	SED077	564219	1395506	1.7	SED078	563890	1395607	1.3
SED040	576343	1385260	1.6	SED078	563890	1395607	1.3	SED079	564192	1394829	1.4
SED001	576311	1385092	1.5	SED039	566072	1402561	2.5	SED081	563677	1394330	1.2
SED002	576343	1385260	1.6	SED040	565970	1401852	2.8	SED082	563791	1394070	1.1
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SED014	577065	1389792	2.0	SED053	564325	1400562	1.4	SED096	598911	1399306	1.5
SED015	577102	1389687	2.1	SED054	565859	1400219	1.7	SED097	599083	1398125	1.0
SED016	579467	1386897	1.6	SED055	565464	1400881	1.5	SED098	597391	1398093	1.1
SED017	576459	1406355	6.7	SED056	566161	1399453	1.2	SED099	595503	1398179	1.3
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SED019	575752	1401839	5.5	SED058	571478	1401974	5.4	SED101	590746	1399544	0.7
SED020	576755	1403059	8.8	SED059	571557	1402018	2.7	SED102	591695	1400054	0.9
SED021	575826	1406267	6.2	SED061	571875	1401812	2.5	SED104	592841	1400619	0.9
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SED026	571004	1404572	2.4	SED064	571781	1400249	5.6	SED108	597749	1402228	1.3
SED027	570961	1404460	3.2	SED065	571322	1400422	3.9	SED109	596300	1401588	2.3
SED029	570058	1404943	2.3	SED066	570157	1400594	3.9	SED110	594826	1400933	1.0
SED030	570284	1404395	2.4	SED067	568849	1400647	1.4	SED111	597198	1402484	2.0
SED031	567579	1404889	3.3	SED068	568886	1400880	2.8	SED112	595818	1401977	1.1
SED033	567442	1403592	2.7	SED069	571107	1400954	5.5	SED113	594995	1402805	1.1
SED034	567803	1403582	3.2	SED070	570082	1401226	2.0	SED114	594605	1402754	1.1
SED035	567601	1403549	2.8	SED072	568636	1401761	4.2	SED115	593376	1402734	2.0
SED036	566624	1402781	2.3	SED073	567804	1402080	19.4	SED116	591884	1404735	1.7
SED037	575346	1383186	2.2	SED074	563842	1396039	1.6	SED117	591692	1403555	1.0
SED038	576343	1385260	1.6	SED075	564038	1396133	1.6	SED119	589566	1400178	1.7
SED039	566072	1402561	2.5	SED076	564171	1396102	1.7	SED120	584130	1396963	1.3

Coordinates are reported in WGS85 Zone 30N

Site ID	Easting	Northing	Au ppb	Site ID	Easting	Northing	Au ppb	Site ID	Easting	Northing	Au ppb
SED121	584209	1398181	1.3	SED161	568327	1393143	2.1	SED205	592352	1407098	1.1
SED122	583608	1399639	1.1	SED161B	568225	1393017	1.9	SED201	588457	1405074	1.0
SED123	584039	1400021	3.2	SED162	568893	1393020	1.1	SED202	591332	1403812	0.8
SED124	585395	1400027	1.3	SED164	568479	1390410	1.7	SED204	591724	1406168	1.5
SED125	585645	1399878	1.2	SED165	567905	1390361	2.6	SED206	592509	1408267	1.1
SED126	580918	1398674	1.1	SED166	567165	1389611	1.8	SED207	571256	1388297	1.3
SED127	581108	1398859	1.1	SED167	567397	1388877	1.5	SED208	570537	1387655	2.0
SED129	581918	1396730	1.5	SED168	566592	1388409	1.6	SED209	569497	1386825	1.4
SED130	581742	1396675	1.2	SED169	565697	1388219	4.8	SED210	568552	1386158	1.5
SED131	580036	1395274	2.4	SED170	564966	1386889	3.3	SED211	567586	1385845	1.5
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SED133	575277	1397671	7.5	SED172	565217	1386244	2.4	SED213	566888	1383992	0.8
SED134	574921	1396866	1.0	SED173	564442	1385383	2.8	SED214	564865	1383974	1.1
SED135	575325	1396469	0.8	SED175	563281	1385982	2.8	SED215	569651	1385600	0.9
SED136	574831	1395654	0.9	SED176	562217	1386019	2.1	SED216	570947	1385782	1.1
SED137	574567	1394097	5.9	SED177	571881	1387086	1.0	SED216B	570982	1385880	0.9
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SED139	575262	1393153	1.1	SED179	569111	1380780	1.4	SED217	571682	1385275	1.3
SED140	576565	1392707	1.3	SED181	567878	1381215	1.1	SED217B	571596	1385145	1.2
SED142	571045	1393219	1.2	SED182	565114	1389419	2.9	SED219	565829	1381805	0.9
SED143	571183	1393313	2.0	SED183	564855	1389225	5.8	SED220	565804	1381521	0.8
SED145	573075	1395086	3.7	SED184	563030	1387720	3.6	SED221	564197	1380442	1.8
SED145B	572919	1395004	1.6	SED185	562954	1387509	3.9	SED223	567227	1378026	1.1
SED146	573125	1395540	5.1	SED186	565769	1384427	1.5	SED224	568238	1377884	1.1
SED147	570848	1396208	3.9	SED187	565941	1383873	1.0	SED225	570006	1378010	6.1
SED148	570920	1396378	9.1	SED188	592777	1411202	0.8	SED226	545337	1369457	4.5
SED149	571121	1396405	16.4	SED189	592456	1411002	1.2	SED227	548588	1371234	5.4
SED150	571476	1396331	3.7	SED194	588893	1412123	2.2	SED227B	548584	1371368	4.0
SED151	571719	1391541	1.1	SED190	591735	1410028	1.7	SED229	550534	1373675	115
SED152	571965	1391627	0.9	SED191	589308	1411775	1.5	SED233	541396	1362560	2.3
SED154	568695	1398456	1.8	SED193	588544	1412077	4.0	SED230	549488	1376603	3.8
SED155	568613	1398334	1.7	SED195	588601	1410845	1.1	SED196	588400	1409610	1.4
SED156	566789	1397606	1.3	SED157	566910	1397760	1.4	SED197	588743	1407703	2.8
SED117	591692	1403555	1.0	SED158	567322	1394059	2.8	SED198	588473	1407891	2.6
SED119	589566	1400178	1.7	SED159	567464	1394121	1.4	SED199	586604	1404232	1.4
SED120	584130	1396963	1.3	SED160	568263	1393872	1.6	SED200	588483	1406248	1.7
SED121	584209	1398181	1.3	SED161	568327	1393143	2.1	SED205	592352	1407098	1.1
SED122	583608	1399639	1.1	SED161B	568225	1393017	1.9	SED201	588457	1405074	1.0
SED123	584039	1400021	3.2	SED162	568893	1393020	1.1	SED202	591332	1403812	0.8
SED124	585395	1400027	1.3	SED164	568479	1390410	1.7	SED204	591724	1406168	1.5
SED125	585645	1399878	1.2	SED165	567905	1390361	2.6	SED206	592509	1408267	1.1
SED126	580918	1398674	1.1	SED166	567165	1389611	1.8	SED207	571256	1388297	1.3
SED127	581108	1398859	1.1	SED167	567397	1388877	1.5	SED208	570537	1387655	2.0
SED129	581918	1396730	1.5	SED168	566592	1388409	1.6	SED209	569497	1386825	1.4
SED130	581742	1396675	1.2	SED169	565697	1388219	4.8	SED210	568552	1386158	1.5
SED131	580036	1395274	2.4	SED170	564966	1386889	3.3	SED211	567586	1385845	1.5
SED132	575051	1397467	2.1	SED171	565452	1386366	1.9	SED212	568077	1385197	0.8
SED133	575277	1397671	7.5	SED172	565217	1386244	2.4	SED213	566888	1383992	0.8
SED134	574921	1396866	1.0	SED173	564442	1385383	2.8	SED214	564865	1383974	1.1
SED135	575325	1396469	0.8	SED175	563281	1385982	2.8	SED215	569651	1385600	0.9
SED136	574831	1395654	0.9	SED176	562217	1386019	2.1	SED216	570947	1385782	1.1
SED137	574567	1394097	5.9	SED177	571881	1387086	1.0	SED216B	570982	1385880	0.9
SED138	574426	1393923	1.5	SED180	568036	1380805	1.0	SED222	566533	1380984	0.8
SED139	575262	1393153	1.1	SED179	569111	1380780	1.4	SED217	571682	1385275	1.3
SED140	576565	1392707	1.3	SED181	567878	1381215	1.1	SED217B	571596	1385145	1.2
SED142	571045	1393219	1.2	SED182	565114	1389419	2.9	SED219	565829	1381805	0.9
SED143	571183	1393313	2.0	SED183	564855	1389225	5.8	SED220	565804	1381521	0.8
SED145	573075	1395086	3.7	SED184	563030	1387720	3.6	SED221	564197	1380442	1.8
SED145B	572919	1395004	1.6	SED185	562954	1387509	3.9	SED223	567227	1378026	1.1
SED146	573125	1395540	5.1	SED186	565769	1384427	1.5	SED224	568238	1377884	1.1
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SED148	570920	1396378	9.1	SED188	592777	1411202	0.8	SED226	545337	1369457	4.5
SED149	571121	1396405	16.4	SED189	592456	1411002	1.2	SED227	548588	1371234	5.4
SED150	571476	1396331	3.7	SED194	588893	1412123	2.2	SED227B	548584	1371368	4.0
SED151	571719	1391541	1.1	SED190	591735	1410028	1.7	SED229	550534	1373675	115
SED152	571965	1391627	0.9	SED191	589308	1411775	1.5	SED233	541396	1362560	2.3
SED154	568695	1398456	1.8	SED193	588544	1412077	4.0	SED230	549488	1376603	3.8
SED155	568613	1398334	1.7	SED195	588601	1410845	1.1	SED231	540547	1369153	9.2
SED156	566789	1397606	1.3	SED196	588400	1409610	1.4	SED232	537615	1365834	5
SED157	566910	1397760	1.4	SED197	588743	1407703	2.8	SED234	539594	1366453	4.1
SED158	567322	1394059	2.8	SED198	588473	1407891	2.6	SED235	543583	1366384	5.8
SED159	567464	1394121	1.4	SED199	586604	1404232	1.4	SED237	557128	1373292	3
SED160	568263	1393872	1.6	SED200	588483	1406248	1.7				

Coordinates are reported in WGS85 Zone 30N

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.	- Samples are collected from at least 10 different locations along a length of the channel taking small scoops that go no deeper than 5 cm avoiding organic material - Minimum of 3kg sample is collected to generate 500grams of consolidated material - Consolidate material is air dried and repackaged into a MINSAM type paper sample bag
Drilling techniques	Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	N/A
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	N/A
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. - The total length and percentage of the relevant intersections logged.	N/A

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• Bulk sample material is placed in suspension, breaking-up any clay • The suspension is decanted to reduce sample size to 500g
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.	• Duplicate samples are collected every 20th site.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• N/A
Location of data points	• Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Sample Site positions for the stream sediment sampling program were located with handheld GPS (+/- 2m) • Coordinates are reported in this document using WGS84 Zone 30N. • Topographic control is either mm scale accuracy through survey, or established using handheld GPS (+/- 2m)
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	•
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	•

Criteria	JORC Code explanation	Commentary
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	
Sample security	The measures taken to ensure sample security.	•
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	•

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- The Vranso Project, located in west-central Burkina Faso, comprises 10 separate permits that are either owned by Arrow or involved in joint ventures or under purchase option. The permit details and their ownership are listed below: - Divole East Renewed 2020/08/20 Arrêté 17/249/MMC/SG/DGCM Gold Square Resources - Divole West Renewed 2020/08/19 Arrêté 20/192/MMC/SG/DG Gold Square Resources - Markio Granted 2020/08/19 Arrêté 20/190/MMC/SG/DG Gold Square Resources - Dyapya Granted 2019/10/05 Arrêté 19/047/MMC/CG/DGCM Farafina Resources - Kikio Granted 2020/06/02 Arrêté 20/117/MMC/SG/DG Sanguie Exploration - Semapoun Granted 2020/06/02 Arrêté 20/118/MMC/SG/DG Sanguie Exploration - Viveo Granted 2019/07/19 Arrêté 19/155/MMC/SG/DG Nantou Exploration - Kordie Granted 2020/06/02 Arrêté 20/119/MMC/SG/DG Nantou Exploration - Pilimpikou Granted 2019/07/19 Arrêté 19/156/MMC/SG/DG Nantou Exploration - Tombi-Ouest

Criteria	JORC Code explanation	Commentary
		Granted 2029/05/23 Arrêté 19/082/MMC/SG/DG Agri-Bio SARL - Arrow has entered into a Joint Venture agreement with Trevalli Mining (Kikio, Semapoun, Viveo, Kordio and Pilimpikou Permits) which provides for a 51%-49% split on any zinc deposits identified on these permits. - Arrow has entered into an option to purchase 100% of the Tombi-Ouest Permit from Agri-Bio SARL - Arrow is the 100% beneficial owner through Burkina Faso subsidiaries of the Divole East, Divole Ouest, Markio and Dyapya Permits - All Permits are granted and are currently live and in good standing.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	N/A
Geology	Deposit type, geological setting and style of mineralisation.	- The geology of the area is typical of the West African Paleoproterozoic/Archean Birimian crust which consist of tholeiitic to calc-alkaline mafic volcanic, volcanosedimentary complexes and broadly coeval granitoids. - This geological setting is prospective for orogenic style gold systems hosted by quartz veins associated with regional shear zones.
Drillhole Information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: - easting and northing of the drillhole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	N/A
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	N/A

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').	N/A
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.	Summary maps are provided in this document.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Further exploration activities are required to allow assessment of potential target size and will be provided when Arrow Minerals progresses work and data validation.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Nil.
Further work	- The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling). - Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further exploration work will occur at the Kordie Permit utilising fit for purpose techniques that may include, stream/soil/auger geochemistry, rotary airblast, reverse circulation and diamond drilling, ground and airborne geophysics to investigate anomalies that, incorporating all data available, warrant further work to determine if economic mineralisation exists.