

## Warrior Exploration Update

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other mineral deposits.

### Directors

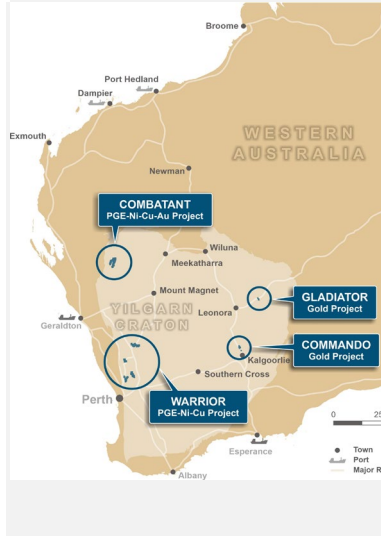
Peter Wall (Chairman)  
Mark Freeman (MD)  
Bob Affleck (Technical Director)

### Company Secretary

Mark Freeman

### Capital Structure

<b>ASX Code</b>	<b>PUR</b>
<b>Shares</b>	<b>945,549,194</b>
<b>0.7c exp 18/9/23</b>	<b>36,000,000</b>
<b>Perform. Rights</b>	<b>63,500,000</b>



Pursuit Minerals Ltd (ASX: **PUR**) ("PUR" or the "Company") is pleased to announce an exploration update at the Warrior Project.

### Warrior PGE-Ni-Cu Project

- Calingiri East
  - 40 km<sup>2</sup> Auger sampling program from Phil's Hill to Ablett Prospect has been completed (Figures 1, 2)
  - Sample analysis in progress
  - Outcropping ultramafic rocks identified in new areas
  - Follow-up Air Core (AC) drill program ~April 2022
- Bindi Bindi
  - Auger geochemical program commenced and anticipated to be completed in early March 2022
  - Outcropping ultramafic rocks identified (Figure 3)

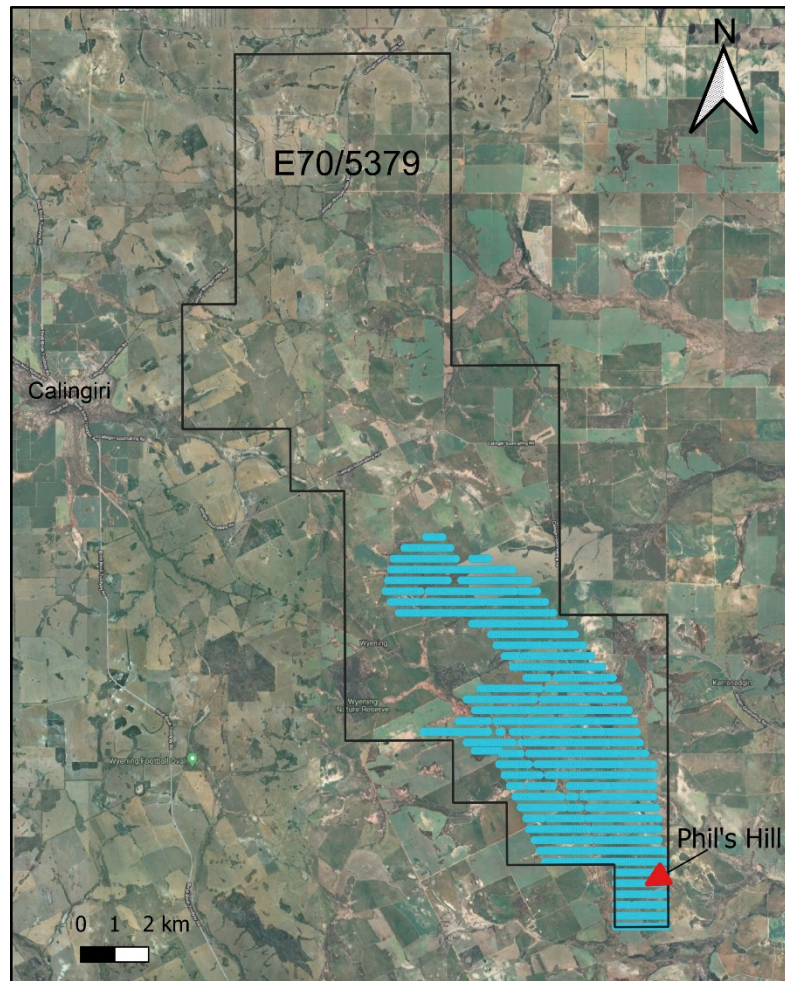


Figure 1: Planned auger sampling locations, Calingiri East.



*Figure 2: Auger drilling underway, Calingiri East*



*Figure 3: Ultramafic rock collected from Bindi Bindi tenement showing typical silica cap rock weathering*

**Pursuit Managing Director, Mark Freeman, said:**

*“Pursuit is excited to confirm that our 2022 Exploration Program is well underway with the first pass auger sample program over 40 km<sup>2</sup> at Calingiri East being completed. All samples are with ALS and the auger sample program has moved to Bindi-Bindi. During the programs, we identified ultramafic rocks outcropping at Bindi-Bindi and at Calingiri East. The presence of outcropping ultramafics demonstrates that our Warrior ground has the right host rocks for Ni-Cu-PGE mineralisation, and we look forward to the upcoming Air Core program.”*

This release was approved by the Board.

**For more information about Pursuit Minerals and its projects, contact:**

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Exploration Manager

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**Competent Person’s Statement**

Statements contained in this announcement relating to exploration results, are based on, and fairly represents, information and supporting documentation prepared by Mr. Mathew Perrot, who is a Registered Practising Geologist Member No 10167 and a member of the Australian Institute of Geoscientists, Member No 2804. Mr. Perrot is a full-time employee the Company, as the Company’s Exploration Manager and has sufficient relevant experience in relation to the mineralisation style being reported on to qualify as a Competent Person for reporting exploration results, as defined in the Australian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC) Code 2012. Mr Perrot consents to the use of this information in this announcement in the form and context in which it appears and holds shares in the company.

### Forward Looking Statements

Disclaimer: Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.