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DIRECTORS COMMIT \$1.33M TO ENTITLEMENT OFFER

Altamin Limited (ASX: AZI) (**Alta** or the **Company**) is pleased to advise that, subsequent to the announcement of the pro rata non-renounceable entitlement offer to raise up to approximately \$6.977 million (before costs) to ASX on Monday, 24 January 2022 (**Entitlement Offer**), the Company has now received additional confirmations from Directors of their commitments to participate in the Entitlement Offer.

The Company's non-executive Chairman Mr Alexander Burns and non-executive director Mr Marcello Cardaci, and their respective associated entities, have now informed the Company that they have committed to take up their full entitlements under the Entitlement Offer for combined proceeds of \$998,754.

As indicated in the original offer document, the Managing Director Mr Geraint Harris has now committed that he or his entities will, in addition to taking up full entitlements of \$160,551, apply for additional shortfall shares¹ for a total application commitment of \$331,240.

This results in a new total of commitments by the Alta Board of \$1,329,994.

As also stated in the original offer document, the Company's largest shareholder, the Victor Smorgon Group (VSG) through VBS Exchange Pty Limited (VBS), committed to take up its full entitlement under the Entitlement Offer and in addition has confirmed it has subscribed for shares in the shortfall, if any, subject to its shareholding not exceeding 19.99%.

In response to postal delays being experienced in delivering Entitlement Offer documents to eligible shareholders, the closing date for acceptances of entitlements and additional shares was extended to **Friday, 18 February 2022** (5pm AWST), as announced to ASX on 7 February 2022.

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Authorised for release to the ASX by the board of directors of the Company.

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¹ The application for the shortfall is dependent on demand and will be satisfied only if shares become available under the shortfall facility, subject to the Entitlement Offer scale back provisions and to shareholder approval.



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This announcement may contain certain forward-looking statements and opinions including projections, forecasts and estimates (together forward looking statements) which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, contingencies, assumptions and other factors, many of which are outside the control of the Company all which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Forward looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of any forward looking statements or likelihood of achievement or reasonableness of any forward looking statements. Past performance is not necessarily a guide to future performance. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.