



14 February 2022

MALCOLM ANTHONY CARSON

Allegiance Coal Limited wishes to announce that Non-Executive Director, Malcolm Carson, has passed away following a battle with cancer over a number of years.

Chairman and CEO Mark Gray commented:

"It is with great sadness that we announce Malcolm Carson's passing. I have personally known Mal for 20 years. An exceptional geologist across multiple commodities and continents, Mal's 40+ years' experience in the mining sector not only as a geologist but as an analyst, a regulator, and over the last two decades as a senior company executive, made him a valuable addition to our Board. He will be missed by all of us at Allegiance. We wish his family well through this sad time".

Malcolm served as a Non-Executive Director of Allegiance since August 2016.

Malcolm held a Bachelor of Science in Geology and Economics and a Master of Science in Resource Economics and Environmental Management. His career began in 1975 as a coal geologist with Kumba Resources in South Africa where he assisted in the discovery of metallurgical coal in Northern Transvaal.

After gaining experience in gold, copper and tin exploration in Australia, he joined the Government of Western Australia as a Senior Project Manager in the Natural Resources Division.

He then moved into the financial sector and for a decade was a Senior Resource Analyst for several institutions including Kleinwort Benson, Bankers Trust and Rothschilds.

Thereafter he became involved in the corporate sector and for the last 20 years has acted as COO, CEO, Director and Chairman of several ASX listed companies including of course, Allegiance.

Authorised for release by Chairman and CEO, Mark Gray.

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
