

**ASX Release**  
**14 February 2022**



## **Lithium Industry Executive Mr Chris Evans Joins the Board of Askari Metals Limited**

### Highlights:

- Askari Metals appoints lithium industry executive Mr Chris Evans to the Board of the Company
- Mr Evans has a broad range of experience leading ASX listed Lithium explorers, developers and producers spanning the past seven years
- Mr Evans has been appointed as a Technical Director - Lithium to complement the skills and expertise on the Board and provide guidance on the future development of the Company's lithium projects as well as promote the Company's lithium projects to key strategic investors and development partners
- This appointment sets the structure of the Board of Askari Metals and positions the Company for success as it continues to develop its lithium projects including the highly prospective Yarrie Lithium Project in the eastern Pilbara lithium hotspot and the Barrow Creek Lithium Project in the Northern Territory where recent assay results confirmed the presence of LCT-type pegmatites with assays up to 817ppm Li<sub>2</sub>O
- Field exploration programs to commence shortly at both the Yarrie Lithium Project (WA) and the Barrow Creek Lithium Project (NT)

Askari Metals Limited (**ASX: AS2**) ("Askari Metals" or "Company"), an Australian based exploration company with a portfolio of battery metals (Li + Cu) and gold projects across Western Australia, Northern Territory and New South Wales, is pleased to announce the appointment of Mr Chris Evans as Technical Director - Lithium to the Board of the Company.

Mr Evans has held a broad range of roles in project and mine development, both in Australia and Internationally, spanning various commodities. He is currently Managing Director of ASX listed, Canadian lithium focused, Winsome Resources Limited (ASX: WR1) and has previously managed the construction and subsequent operation of the Altura Mining Pilgangoora lithium project. Mr Evans has also been closely involved in establishing and maintaining key relationships with project finance and off-take partners within the lithium sector. These skills will be invaluable to the ongoing direction of the Company.

Mr Evans has a Civil Engineering background with over 20 years demonstrated success in managing large scale construction and mining development projects and operations in numerous jurisdictions including the United Kingdom, Africa, Papua New Guinea and Australia.

Mr Evans holds a Master of Engineering Science, Construction Management, (University of New South Wales), a Bachelor of Engineering (Hons), Civil (University of New South Wales), and is a Graduate of the Australian Institute of Company Directors.



**Registered Office**  
Askari Metals Limited (ASX:AS2)  
17 Lacey Street  
Perth WA 6000  
T +61 400 408 878  
E info@askarimetals.com

**Board of Directors and Senior Management**  
Chairman - Mr Robert Downey  
Director - Mr Gino D'Anna  
Technical Director - Mr Brendan Cummins  
Technical Director - Mr David Greenwood  
Technical Director - Lithium - Mr Chris Evans  
Company Secretary / CFO - Mr Paul Fromson  
VP Exploration and Geology - Mr Johan Lambrechts

**Projects**

Springdale Copper-Gold Project (Cu/Au)	100% owned
Horry Copper Project (Cu)	100% owned
Callawa Copper Project (Cu)	100% owned
Burracoppin Gold Project (Au)	100% owned
Mt Maguire Gold and Base Metal Project (Au)	100% owned
Yarrie Lithium Project (Li)	100% owned
Barrow Creek Lithium Project (Li)	100% owned
Red Peak Lithium Project (Li)	100% owned

Commenting on the recent appointment of Mr Evans to the Board, Executive Director, Mr Gino D'Anna stated:

*"We are very pleased to have appointed Chris to the Board of Askari Metals. We have brought Chris Evans on board to help facilitate the future direction of the Company as it relates to our lithium exploration and development. As former Chief Operating Officer, Chris delivered the Pilgangoora Lithium Mine for Altura Mining into production, a mine recently acquired by Pilbara Minerals (ASX: PLS) for more than \$200 million. He has excellent project delivery experience and deep contacts in the lithium sector all of which will enable us to leverage our position in the development of our own lithium projects. We therefore look forward to delivering value to shareholders from our lithium assets in 2022. This is an exciting time for the Company, and we look forward to delivering value to our shareholders."*

Commenting on the appointment, Mr Chris Evans stated:

*"It is an excellent opportunity to join the board of Askari Metals. The Company has built an attractive portfolio of lithium projects across Western Australia and the Northern Territory. I am particularly excited about the Yarrie Lithium Project as it is an area that I am familiar with, and the project exhibits similar geological settings as the Pilgangoora Mine where I commenced my lithium career. Exposure to essential metals such as copper like that identified at the high-grade Horry Copper Project and high-grade Callawa Copper Project sets Askari apart from its peers. I look forward to working with the Board and contributing to the success of the Company."*

Mr Evans will be paid an annual director's fee of \$42,000 per annum as a Base Fee, paid monthly in arrears. In addition to the Base Fee, subject to shareholder approval, Mr Evans (or his nominee) will be issued with 100,000 Performance Rights which will convert into fully paid ordinary shares on a 1-for-1 basis subject to the Company achieving a 20-day Volume Weighted Average Price (VWAP) of its securities as traded on the ASX of not less than 50 cents per share (VWAP PR). The VWAP PR will have an expiry date which is two (2) years from the date of appointment as a Director of the Company.

## ENDS

For further information, contact:

Gino D'Anna  
Executive Director  
M +61 400 408 878  
[gino@askarimetals.com](mailto:gino@askarimetals.com)

Rod North, Managing Director  
Bourse Communications Pty Ltd  
M: +61 408 670 706  
[rod@boursecommunications.com.au](mailto:rod@boursecommunications.com.au)

Johan Lambrechts  
Vice President – Exploration and Geology  
M +61 431 477 145  
[johan@askarimetals.com](mailto:johan@askarimetals.com)

## About Askari Metals Limited

Askari Metals is exploring and developing a portfolio of battery metals, high-grade gold and copper-gold projects in Northern Territory, New South Wales and Western Australia. The Company has assembled an attractive portfolio of lithium, gold and copper-gold exploration/mineral resource development projects in Northern Territory, Western Australia and New South Wales.

For more information please visit: [www.askarimetals.com](http://www.askarimetals.com)

\*\* This announcement is authorised by the executive board on behalf of the Company \*\*

### **Caution Regarding Forward-Looking Information**

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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