

ASX Announcement

14 February 2022

Rights Issue Closes Oversubscribed

- **Renounceable rights issue seeking to raise \$1.5 million closes oversubscribed**
- **Significant support from shareholders and new institutional and professional investors**
- **SUH now well-funded for further exploration on the Company's Chilean copper/gold projects**

Southern Hemisphere Mining Limited (ASX: SUH) (**SUH** or the **Company**) is pleased to announce that the renounceable rights issue announced on 18 January 2022 has closed significantly oversubscribed and raised **\$1.5 million** (before costs).

The Company will issue a total of 48,887,951 new fully paid ordinary shares (**Shares**) and 24,443,975 new options exercisable at \$0.10, with an expiry date of 16 February 2024 (**Options**). The Options will be quoted under the ASX code SUHO.

Mahe Capital Pty Ltd (ACN 634 087 84) (**Mahe Capital**) acted as Lead Manager and Underwriter to the Rights Issue and advised on the Rights Issue.

The proceeds from the rights issue will be used for:

- further exploration on the Company's Chilean copper/gold projects.
- general working capital and the costs associated with the offers.

The final results from the Rights Issue and details are set out below:

	Funds raised	Shares	SUHO Options*
Rights taken up	813,574	27,119,124	13,559,562
Shortfall placed	653,065	21,768,827	10,884,413
Total	1,466,639	48,887,951	24,443,975

*The number of new Shares and SUHO Options issued is subject to rounding.

The new securities are expected to be issued on 15 February 2022, in accordance with the timetable in the Prospectus.

Approved for release by the Board of Directors

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact the company:

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