



# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

### **Issued Capital**

Issued Shares: 367 Mln  
Last Price: 4.6 cents  
Capitalisation: \$17 Mln

### **Listing Codes**

ASX: KOR  
BERLIN: C6S

### **Directors**

**Andrej K. Karpinski**  
Executive Chairman  
Executive Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

### **Projects**

**Winchester**  
(Rum Jungle, NT)  
Magnesium

**Sundance**  
(Rum Jungle, NT)  
Gold, Silver, Tin

**Batchelor & G. Alligator**  
(Rum Jungle, NT)  
Gold, Silver, Zinc, Lead, Nickel,  
Copper, Cobalt, Tin, Scandium,  
Lithium, Manganese, Uranium

**Geolsec**  
(Rum Jungle, NT)  
Phosphate  
Rare Earth Elements  
Uranium  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Gold, Copper

**Bobrikovo**  
(Luhansk, UKRAINE)  
Gold, Silver, Zinc, Lead,  
Antimony

14 February 2022

## **MAGNESIUM PRODUCTION SCOPING STUDY PROGRESS UPDATE**

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) and its subsidiaries (“Korab Group”) refer to the section of the Quarterly Activities Report dated 31 January 2022 which advised that Korab Group is nearing completion of a scoping study assessing the economics of a tested and proven magnesium production method relying on electric arc furnace using as feedstock magnesium oxide, aluminium, and ferrosilicon to produce magnesium metal (the Scoping Study).

Korab Group advises that the results of the Scoping Study are currently being finalised. This process is expected to be completed over the next few days and the results will be reported to the market shortly after that.

- END -

This report has been authorised by the Board of Directors of the Company

### **INVESTOR RELATIONS CONTACT:**

Andrej K. Karpinski - Executive Chairman  
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International: +61 8 9474 6166

### **ABOUT KORAB RESOURCES**

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab’s projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab’s projects can be sourced from Korab’s website at [www.korab.com.au](http://www.korab.com.au). Korab’s shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

### **DISCLAIMER AND CAUTIONARY STATEMENT**

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “expected”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “should”, “envisage(s)” and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in



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project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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