



ESG

Highlights



QMiner becomes one of only three ASX listed resources companies to be certified Carbon Neutral;



QMiner Carbon Neutral certification is endorsed by the Australian Government's Climate Active program;



Climate Active requires rigorous and independent carbon auditing and provides credibility to QMiner Net Zero emissions statements; and



The certification demonstrates QMiner's leadership in the metals and mining industry and its role in the global transition to a low carbon economy.

Overview¹

QMiner Limited (**ASX:QML**)(**QMiner** or **Company**) is pleased to announce that it is now one of only three ASX listed resources companies to achieve carbon neutrality for its business operations under the Australian Government's voluntary Climate Active program.

As a business committed to climate action, QMiner is proud to validate the Company's zero carbon vision. The rigorous audit process and independent nature of the assessment criteria provides legitimacy to the Company's many carbon abatement initiatives.

¹ QMiner Climate Active Certification - <https://qmines.com.au/esg/>

Why Carbon Neutral?

Since listing on ASX, QMines has had a goal of becoming a zero carbon copper and gold developer.

Today's announcement demonstrates QMines' leadership in the metals and mining industry as part of the global transition to a low carbon future.

Our flagship Mt Chalmers copper and gold project, is ideally placed to meet increasing demand for zero carbon and ethically sourced copper.



QMines

is certified

carbon neutral

by Climate Active for its Australian business operations in 2020-2021

Daniel Sheedy

Daniel Sheedy
Climate Active

Department of Industry, Science, Energy and Resources

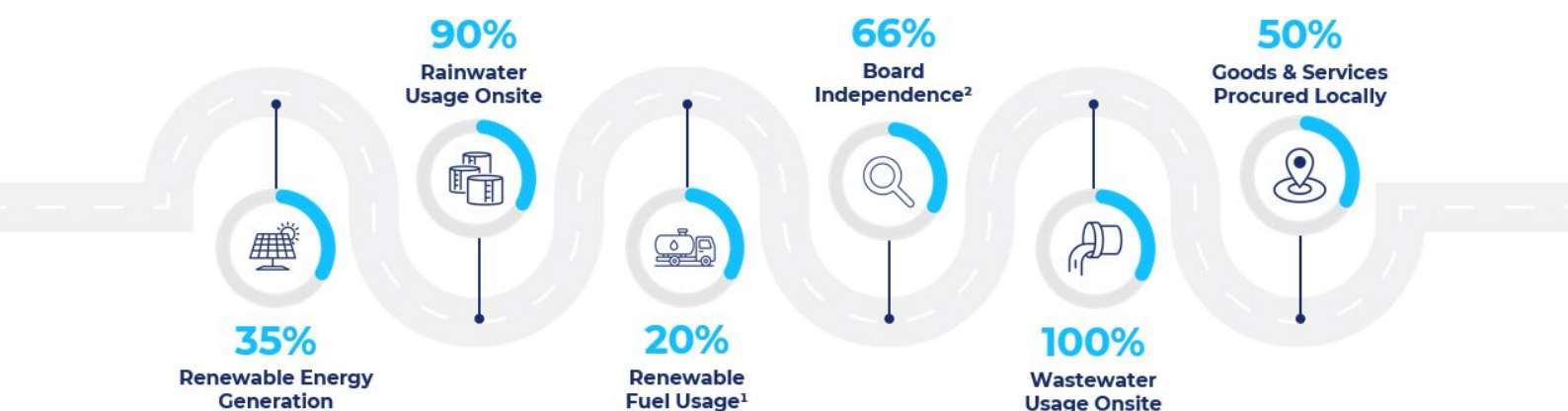


An Australian Government Initiative



ESG Initiatives

The initial ESG initiatives implemented by QMines include:



"Towards a **sustainable** future..."

Figure 2: QMines current ESG initiatives.

Management Comment

QMines' Executive Chairman, Andrew Sparke, comments,

"Prior to listing, QMines set itself a bold objective of becoming a zero carbon copper and gold developer. After a rigorous carbon audit and verification process, I am proud to announce that we have now achieved this goal.

Climate Active participants are an exclusive group of approximately 350 Australian businesses that are certified carbon neutral. QMines is now one of only three ASX listed resources companies to have achieved this milestone.

Today's announcement validates QMines' carbon abatement initiatives and demonstrated its leadership in transitioning the metals and mining industry towards a low carbon future."

About QMines

QMines Limited (**ASX:QML**) is a Queensland based copper and gold exploration and development company. **QMines vision is to become Australia's first zero carbon copper and gold developer.** The Company owns 100% of four advanced projects covering a total area of 1,096km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982. Mt Chalmers has a Measured, Indicated and Inferred Resource (JORC 2012) of 5.8Mt @ 1.7% CuEq for 101,000t CuEq¹.

QMines' objective is to grow its Resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program (+30,000m) providing shareholders with significant leverage to a growing Resource and exploration success.

Projects & Ownership

Mt Chalmers (100%)

Silverwood (100%)

Warroo (100%)

Herries Range (100%)

QMines Limited

ACN 643 212 104

Directors & Management

ANDREW SPARKE

Executive Chairman

ELISSA HANSEN (Independent)

Non-Executive Director & Company Secretary

PETER CARISTO (Independent)

Non-Executive Director (Technical)

JAMES ANDERSON

General Manager Operations

GLENN WHALAN

Exploration Geologist
(Competent Person – Exploration)

Shares on Issue

111,672,748

Unlisted Options

4,200,000 (\$0.375 strike, 3 year term)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement has been approved and authorised by the Board of QMines Limited.

Contact

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¹ ASX Announcement - [Mt Chalmers Resource Upgrade](#), 1 December 2021.