

ASX ANNOUNCEMENT

M I N C O R
RESOURCES NL
ASX CODE: MCR

15 February 2022

MINCOR DELIVERS FIRST NICKEL ORE TO BHP NICKEL WEST

Mincor Resources NL (**ASX: MCR**, “Mincor” or the “Company”) is pleased to advise that it has achieved another key milestone towards the resumption of nickel production from its Kambalda Nickel Operations in Western Australia, with the Company’s maiden parcel of high-grade nickel ore departing its Northern Operations for BHP Nickel West’s Kambalda Nickel Concentrator (“KNC”).

This is the first time ore has been trucked from a Mincor mine to the KNC in over six years, and signals the start of the stockpile build ahead of the commissioning of the Concentrator in the June 2022 quarter.

Mincor is also pleased to advise that the contract for ore haulage from Mincor’s operations to the KNC has now commenced with MLG OZ Limited (“**MLG**”; **ASX: MLG**). MLG will be responsible for carting nickel ore from both of Mincor’s operations to the KNC.

The commencement of ore haulage operations comes as work towards the restart of the Kambalda Nickel Operations enters an exciting new phase, with multiple ore drives now online at the Northern Operations and development nearing the top of the orebody at Cassini, with first ore expected in the current quarter.



First delivery of high-grade nickel ore from Mincor’s Northern Operations, destined for BHP Nickel West’s Kambalda Nickel Concentrator

Mincor’s Managing Director, David Southam, said: *“This is another fantastic achievement for our team as we close-in on first nickel concentrate production, which remains on track to be achieved next quarter. It’s a significant moment for everyone involved with Mincor to see high-grade nickel ore being hauled from one of our mines to the Kambalda Nickel Concentrator. With the current nickel price substantially above the assumed price used in our DFS, we are incredibly excited to be on the cusp of production once again in Kambalda.”*

- ENDS -

TEL 08 9476 7200
FAX 08 9321 8994
EMAIL mincor@mincor.com.au
WEBSITE www.mincor.com.au
ACN 072 745 692

POSTAL ADDRESS
PO Box 1810
West Perth WA 6872
Australia

REGISTERED OFFICE
Ground Floor, 9 Havelock Street
West Perth WA 6005
Australia

Approved by:
The Board of Mincor Resources NL

For further details, please contact:

David Southam
Managing Director
Mincor Resources NL
Email: d.southam@mincor.com.au
Tel: (08) 9476 7200

Kurt Walker
GM Corporate Development
Mincor Resources NL
Email: k.walker@mincor.com.au
Tel: (08) 9476 7200

Media Enquiries:
Nicholas Read
Read Corporate
Tel: (08) 9388 1474

Summary Information

The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Mincor's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Mincor's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Mincor, which could cause actual results to differ materially from such statements. Mincor makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.