



ASX ANNOUNCEMENT

15 February 2022

EBITDA RESULT FOR THE MONTH OF JANUARY 2022

- **Total combined Operating EBITDA¹ of \$54.9 million**
- **Production and sales remain solid**

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) is pleased to provide shareholders with the following combined financial result for the operations for the month of January 2022.

As announced on 10 February 2022, the Company continued to capitalise on strong market conditions, reporting an operating EBITDA from the Australian Business Unit for the month of January 2022 of A\$38.5 million.

The operating EBITDA from the South African Business Unit for the month of January 2022 was A\$16.4 million². The operating EBITDA result was achieved from total managed² coal sales of 548,000 tonnes, comprising 369,000 domestic coal sales and 179,000 export coal sales³. Following poor weather conditions experienced in December 2021, the South African operations recovered well and returned to year to date run rate levels.

COMBINED OPERATING EBITDA

Operating EBITDA¹ from the Australia and South African Business Units (including other equity holders) for the month was as follows:

	Australia	South Africa
EBITDA (AUD \$millions)	\$38.5	\$16.4
EBITDA (AUD\$ / Sold Tonne)	\$156	\$30

This announcement has been approved by the Board for release.

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¹ Non IFRS measure. Based on management accounts. The data presented represents 100% of the result from the South African Business Unit and therefore includes other equity holders, noting TerraCom's equity interest in the operating mines is 49%. The data presented does not include the TerraCom corporate costs.

² The data represents 100% ownership of the South African operations, noting TerraCom's interest in the operating mines is 49%.

³ Refer TerraCom ASX Announcement dated 6 February 2022.



About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.