ASX ANNOUNCEMENT
15 February 2022

Companies Announcement Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

LOAN – RELATED PARTY

CFOAM Limited is pleased to announce that it has agreed to a short term loan advance from Oakhurst Enterprises Pty Ltd, an entity associated with Gary Steinepreis, for the amount of A$350,000. The loan is unsecured with an initial term of 60 days at an interest rate of 2.5% per annum.

The non-associated directors approved the loan advance.

This ASX release has been approved for release by Gary Steinepreis on behalf of the Board of Directors

For further details, please contact:

Gary Steinepreis
Director
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Todd Hoare
Director
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About CFOAM Limited

CFOAM® products are an inorganic carbon material that is manufactured from coal, pitch or lignin feedstock. CFOAM® products manufactured in this process have a rigid foam structure, similar in appearance to pumice stone, but with entirely different properties. CFOAM® products are currently used across a wide variety of markets including composite tooling for the aerospace sector, energy absorbing applications and defence applications. Additional markets such as automotive applications for energy absorption and fire resistance are also expected to become significant to the Company over time.

CFOAM® products were developed to meet the growing demand for ultra-high-end performance engineering materials in the industrial, aerospace, military and commercial product markets.

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