



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Tuesday February 15, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DEGAU	OPTION EXPIRING 03-DEC-2024 EX NIL	420,226	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL

Date the +securities the subject of this notification were issued

23/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Glenn Jardine	Glenn Jardine	47,971
Peter Canterbury	Peter Canterbury	55,966
Philip Tornatora	Philip Tornatora	95,942

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to pages 32-34 of the 2021 Notice of Annual General Meeting and Explanatory Memorandum
<https://degreymining.com.au/wp-content/uploads/2021/10/20211029-DEG-ASX-AGM-NOM-Cover-Letter-Proxy-lodgement.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

This is a replacement of the Appendix 3G issued on 24 December 2021 and which inadvertently was allocated to the incorrect security class. Refer to the Appendix 3H also issued 15 February 2022.

The issue of these unlisted options to Mr. Glenn Jardine was approved by shareholders at the 2021 Annual General Meeting held on 29 November 2021.



Issue details

Number of +securities

420,226



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	1,406,423,525

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAN : PERFORMANCE RIGHTS	1,681,854
DEGAR : OPTION EXPIRING 12-MAR-2022 EX 35C	2,420,000
DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL	3,039,552
DEGAV : OPTION EXPIRING 31-JUL-2023 EX NIL	2,023,466
DEGAT : OPTION EXPIRING 29-JUL-2022 EX NIL	450,454
DEGAA : SHARE RIGHTS	21,816



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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