

ASX:PRX



# Systematically exploring the Tanami



RIU Explorers Conference Presentation February 2022

# Important information and competent person

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## COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Edward Keys, MAIG. Mr Keys is a Member of the Australasian Institute of Geoscientists (AIG) . Mr Keys is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Keys consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

Approved for release the Board of Directors. Contact (08) 9423 9777

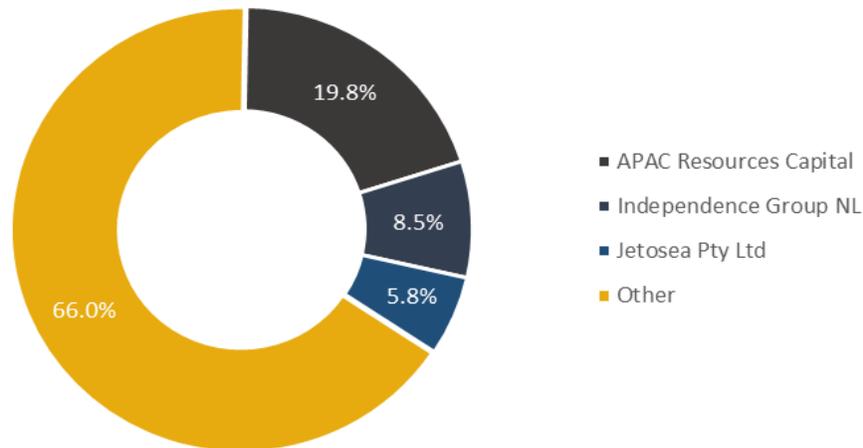
# Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	582.6m
Unlisted options	7.23m
Net Cash <sup>1</sup>	A\$2.4m
Market Cap <sup>2</sup>	A\$17.5m

Board of Directors	
Gerard McMahon	Chairman
Brett Smith	Executive Director
Neale Edwards	Non-Executive Director

## Shareholding Structure<sup>3</sup>



## Share Price Chart



<sup>1</sup> Available cash as at 31 December 2021. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

<sup>2</sup> Based on closing share price of \$0.03 as at 11 February 2022

<sup>3</sup> Substantial shareholders as at 31 December 2021

# Investment Highlights

*Assets an explorer needs and a producer wants...*



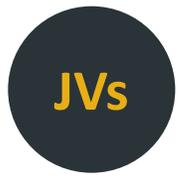
## Enviably greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine



## Advancing 100% owned priority projects

- Extensive resource definition programs planned to advance current resources
- 15.7Mt @ 2.0g/t for 1.01Moz gold total Inferred and Indicated resources



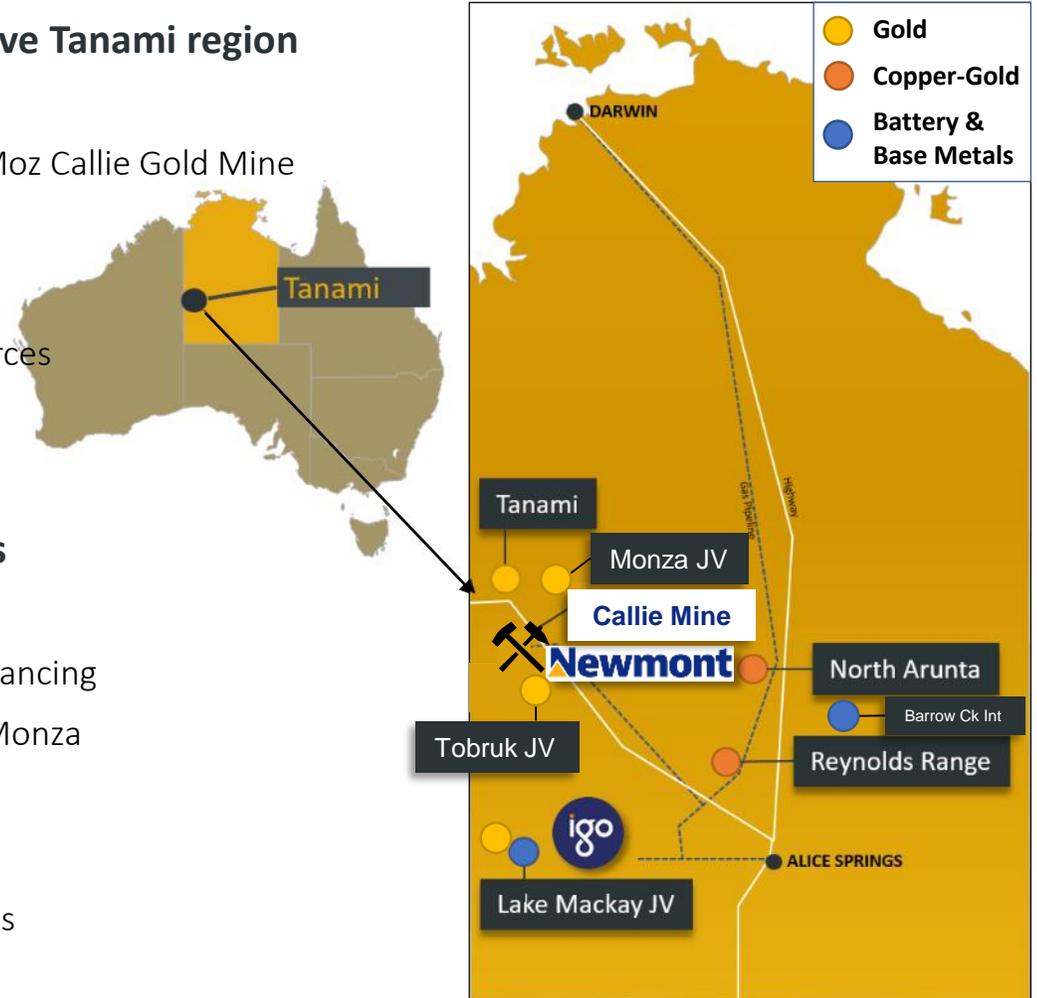
## Accelerating gold and base metal projects with +\$30m of earn-ins

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing
- Newmont to spend \$6 or define JORC Inferred Resource to earn 51% of Monza



## Experienced management & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners



# Diversified & Well Funded Portfolio

## Tanami Projects – PRX 100%

- Same corridors as Callie 14.2Moz (Newmont) & Groundrush 1.1Moz (NST)
- Extensive tenement package
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource at Twin Bonanza and Hyperion

## Strategic Joint Ventures – Copper, Gold and Base Metals

### Lake Mackay JV – IGO (70% IGO / 30% PRX)

- Cu-Au, Ni-Co and Orogenic Au potential
- Exciting gold targets at Arcee/Goldbug to be followed up early this year
- Provides strategic exposure to battery and base metals targets



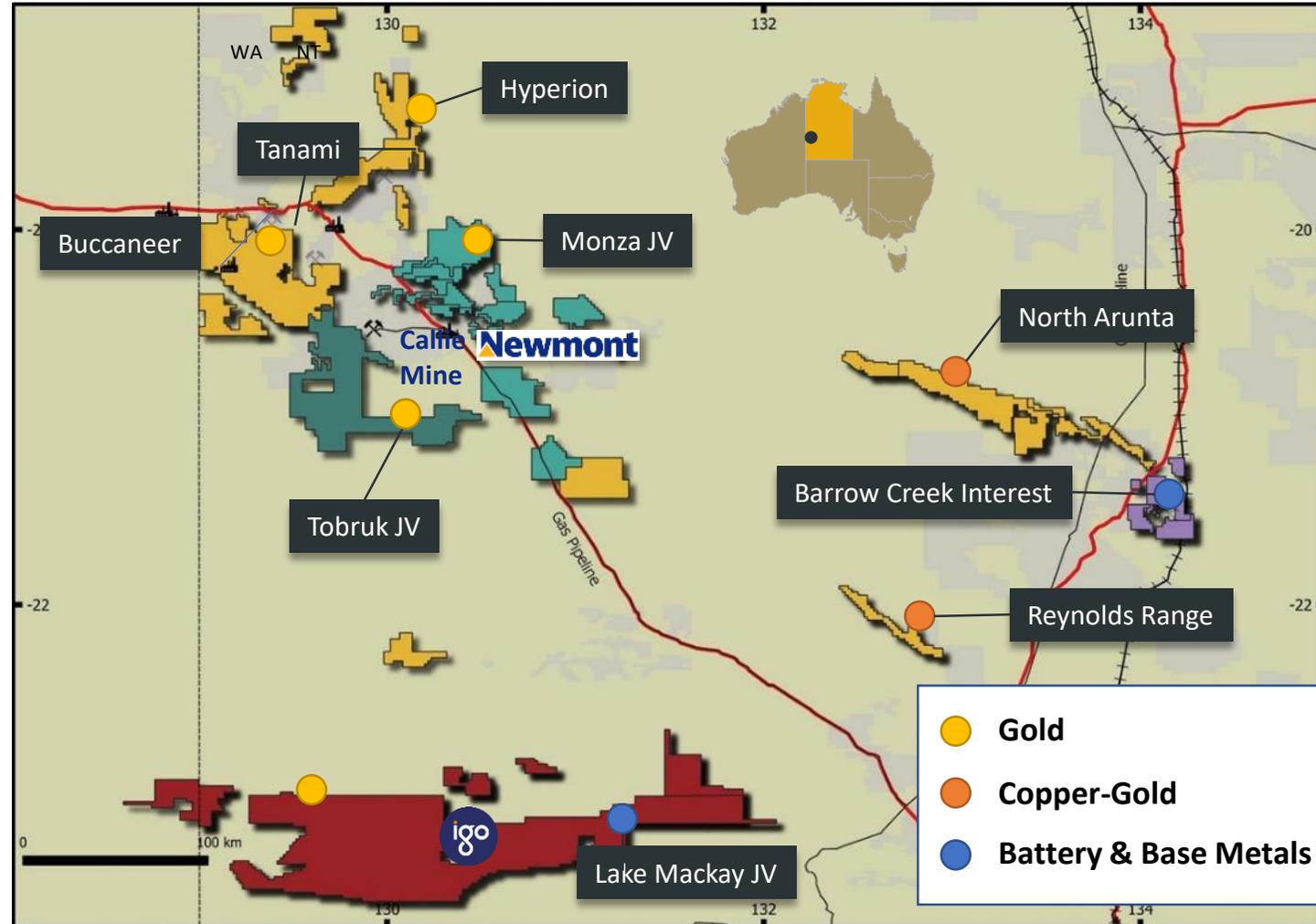
### Tobruk JV – Newmont Goldcorp

- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option



### Monza JV – Newmont Goldcorp

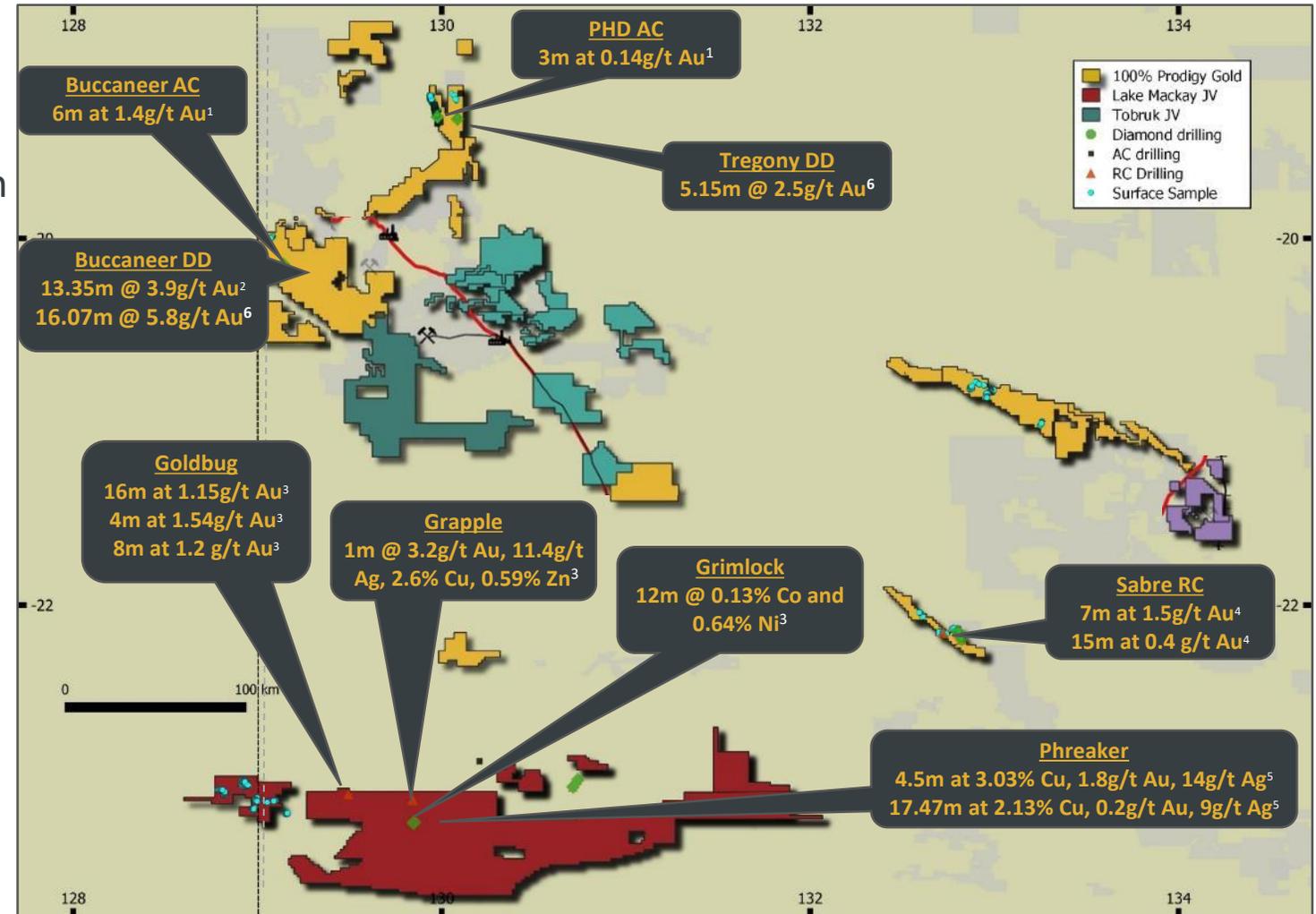
- Earn an initial 51% by either spending \$6M on exploration or defining a JORC Inferred Mineral Resource
- Additional 29% interest on decision to proceed to development of a mining operation



# 2021 Exploration Results

## Systematic exploration

- 12,883 Meters drilled
- All 9 targets drilled intercepted mineralisation
- Geophysics
  - DHEM at Reward/Scimitar
  - Gravity at Tobruk
- Heap Leach Study Work (comminution testwork)
  - Buccaneer: Compressive strength (UCS)
  - Buccaneer: Crushing work index (CWi)
  - Buccaneer: Abrasiveness Index (Ai)



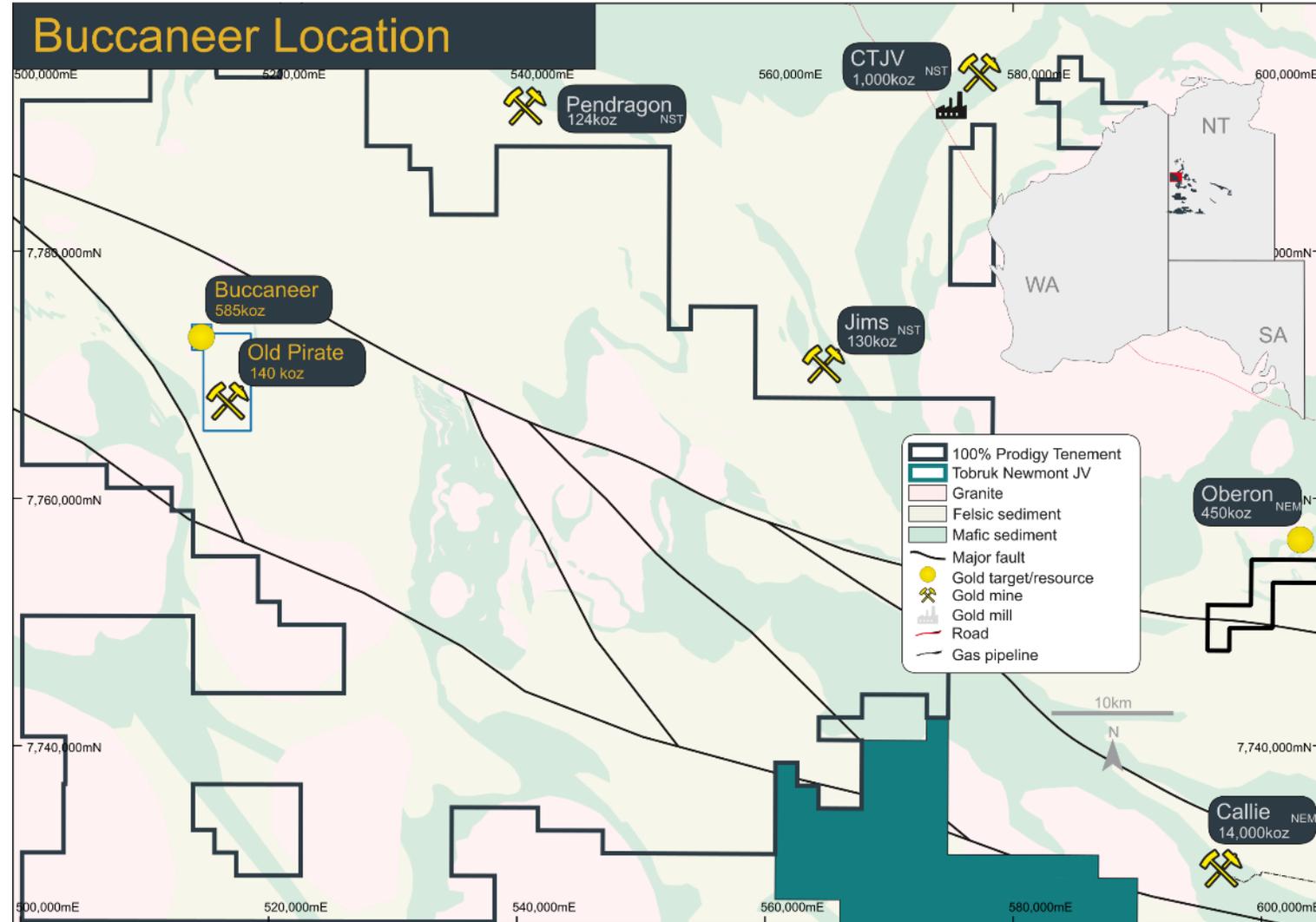
<sup>1</sup>ASX 06/10/2021 <sup>2</sup>ASX 29/11/2021 <sup>3</sup>ASX 18/01/2021 <sup>4</sup>ASX 14/07/2021 <sup>5</sup>ASX 26/05/2021 <sup>6</sup>ASX 17/12/2021



# Buccaneer – well advanced gold project



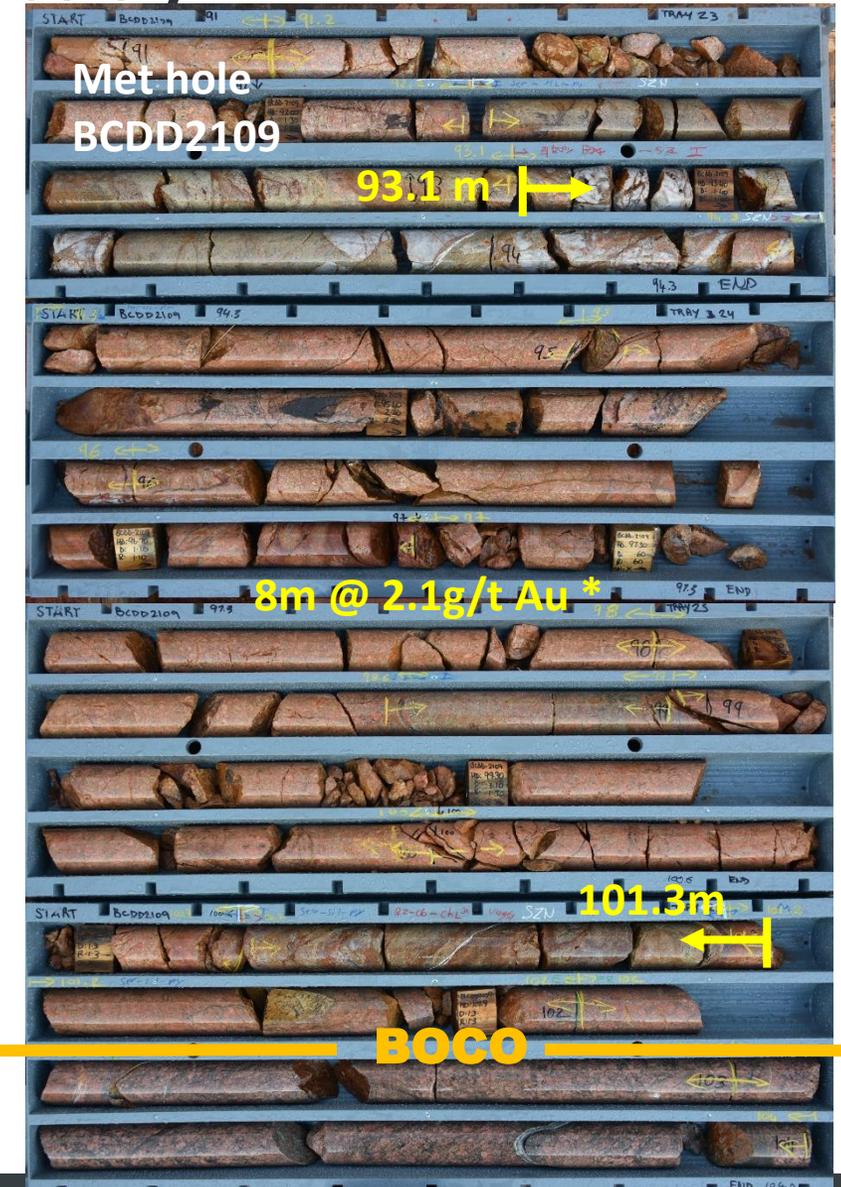
- ✓ Current MRE of 10Mt @ 1.8g/t Au for 585koz above a 1g/t cut-off grade\*
- ✓ Granted mineral lease
- ✓ Totalling over 300 RC and diamond drillholes
- ✓ Exploration and mining agreement with the traditional owners, administered by the Central Land Council
- ✓ Heritage, flora and fauna baseline surveys
- ✓ Infrastructure in place (camp, workshops, fresh water bores, fuel storage, airstrip, haul road to the Tanami Rd)
- ☐ Scoping Study in progress
- ☐ Further potential Resource extensions



\* ASX: 1 September 2017

# Buccaneer – Heap Leach Scoping Study

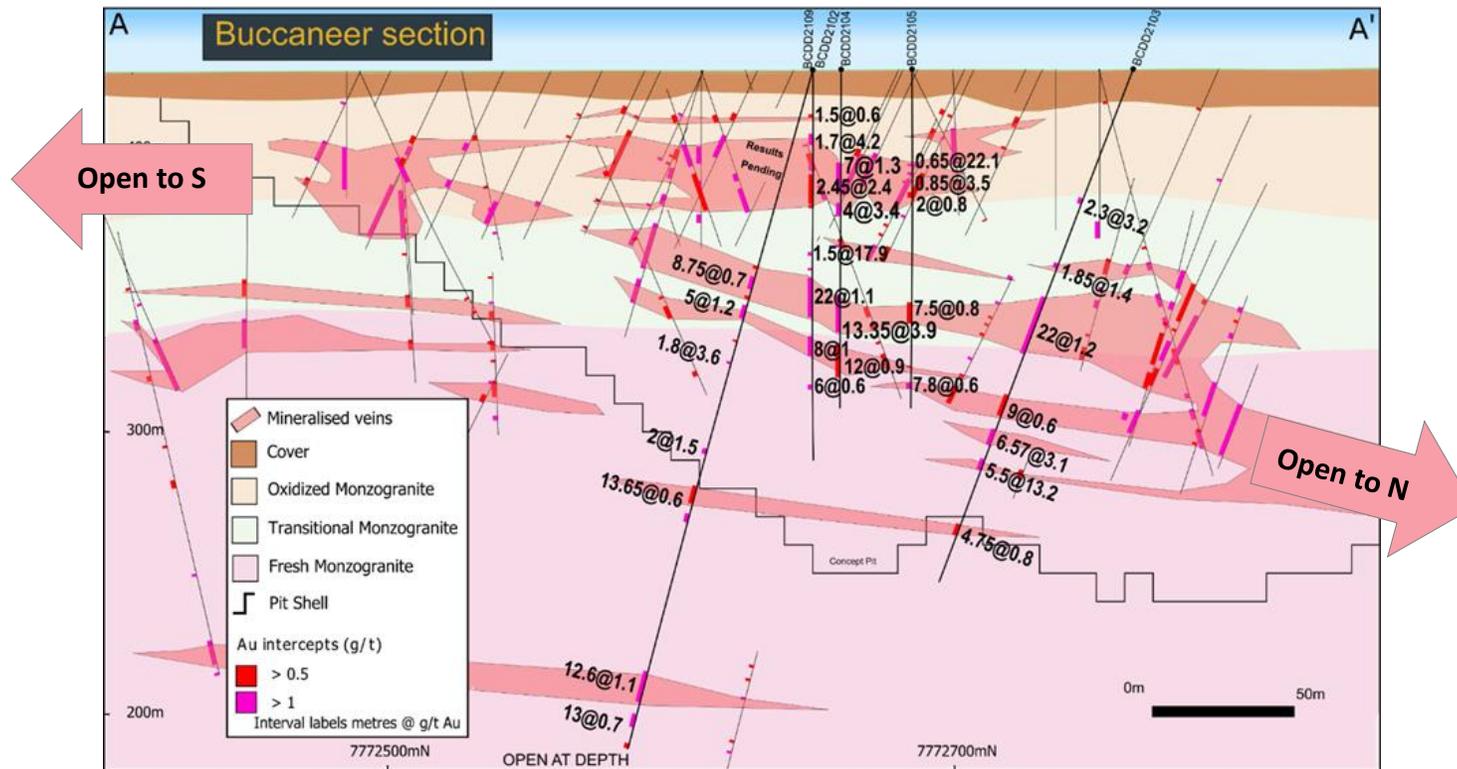
- Heap leaching is a simple, low-cost process
  - for the right type of mineralisation, generally oxidised
- Weathering and oxidation as deep as 100m depth
- The scoping study to evaluate a low-CAPEX, low-OPEX, heap leach processing scenario for the Buccaneer Resource continues to advance:
  - ✓ Initial comminution completed – results more favourable than used in concept study
  - ✓ Geotechnical drilling completed
  - ✓ Metallurgical diamond drilling completed
- Crush size recovery testwork in progress



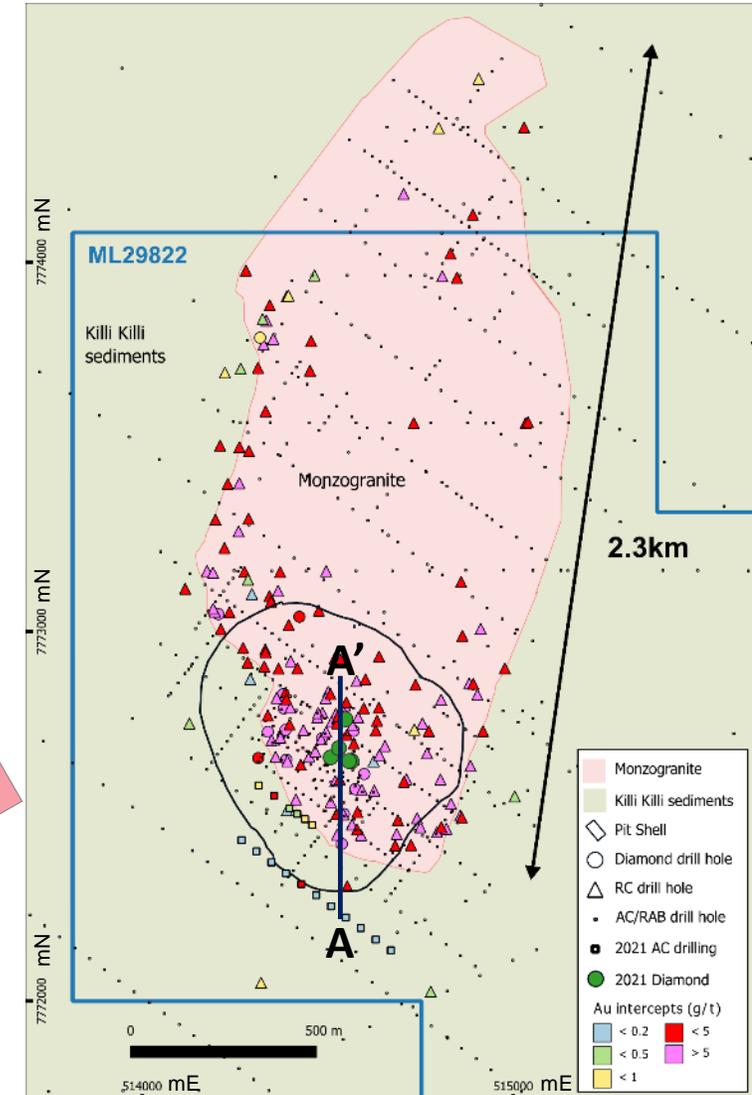
\* ASX: 17 December 2021

# Buccaneer – further value to be unlocked

- ✓ Demonstrated potential oxide resource extensions to the south
- ☐ Potential resource extensions at depth and to the north
- ☐ Regional exploration potential along 2.3km strike of intrusion



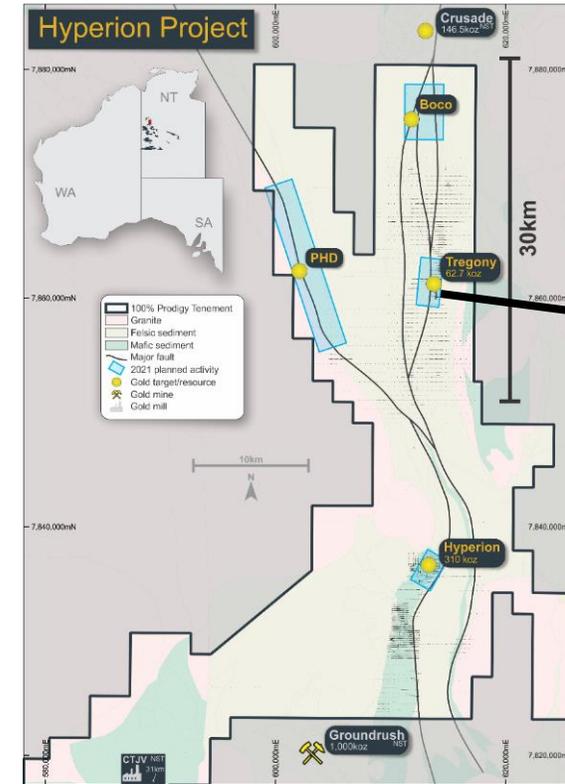
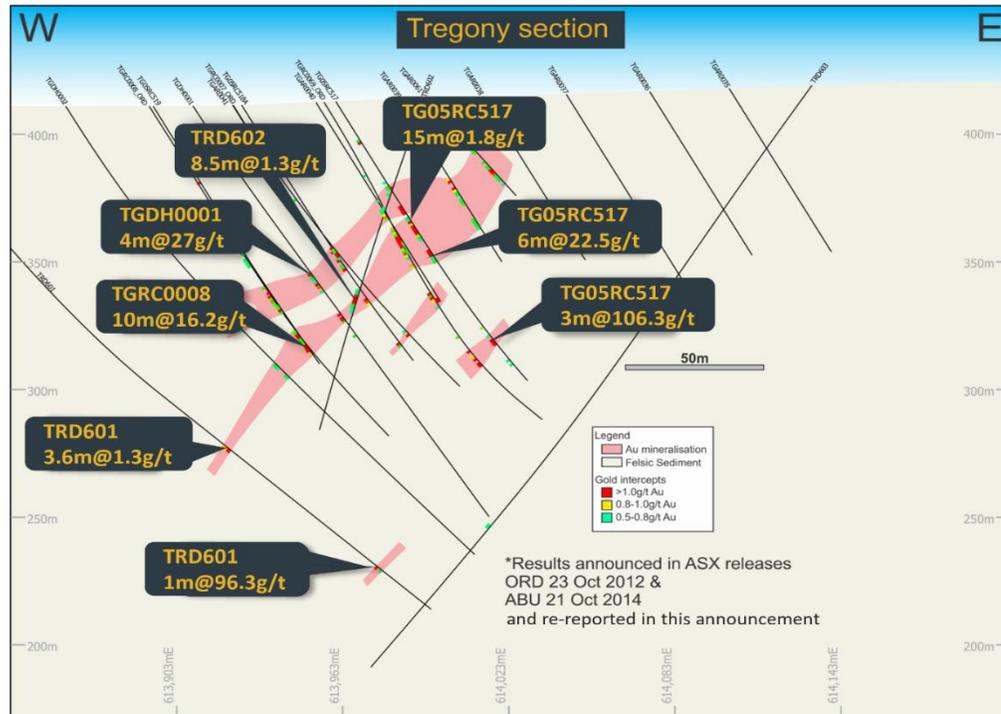
ASX 17/12/2021



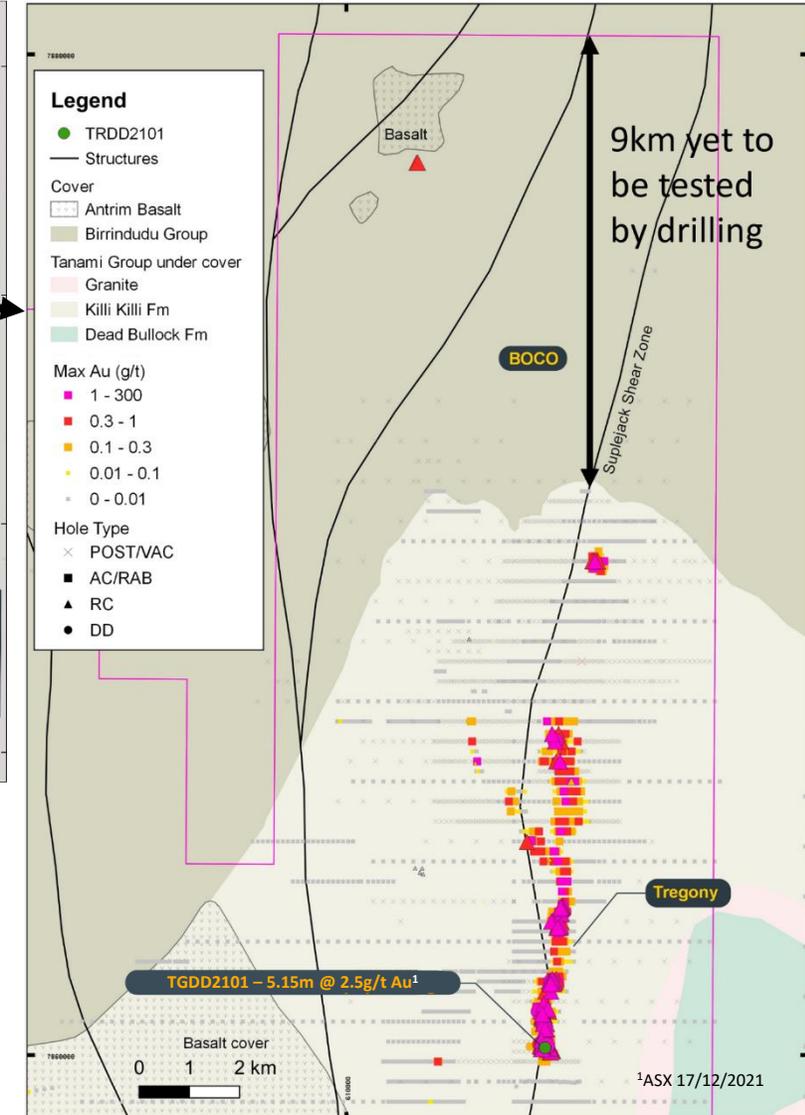
# Northern Tanami – Tregony Gold System

## Tregony Prospect

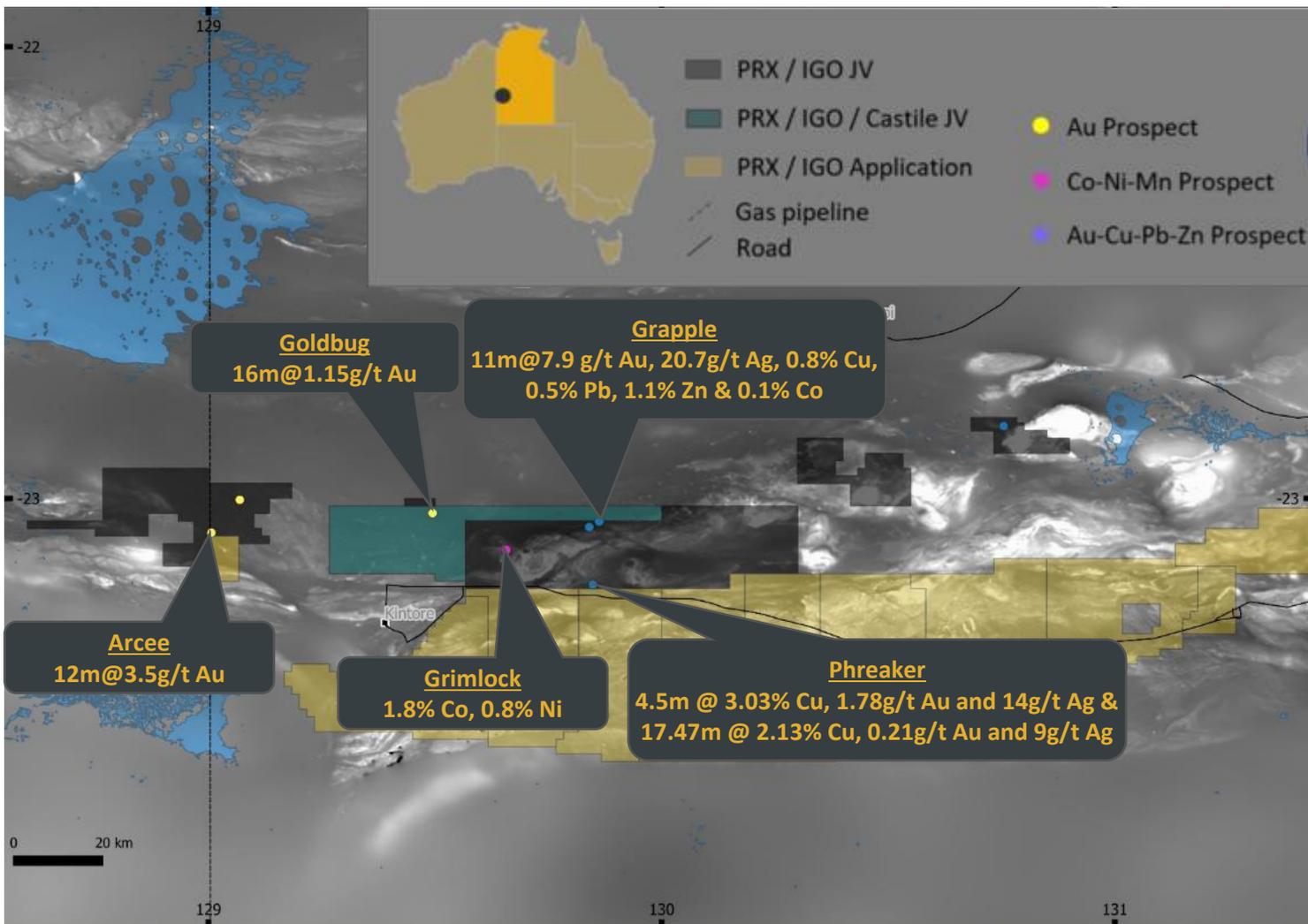
- ✓ Located 25km north of 310koz Hyperion Resource
- ✓ Land access achieved for the first time since acquisition
- ✓ Tregony 3km strike – typically drilled to only 80m depth
- ✓ Geological model – stacked veins along Suplejack Fault
- Significant potential to the north under shallow cover
- Focus for 2022 RC and diamond drilling



Visible gold in 2021 Tregony drilling



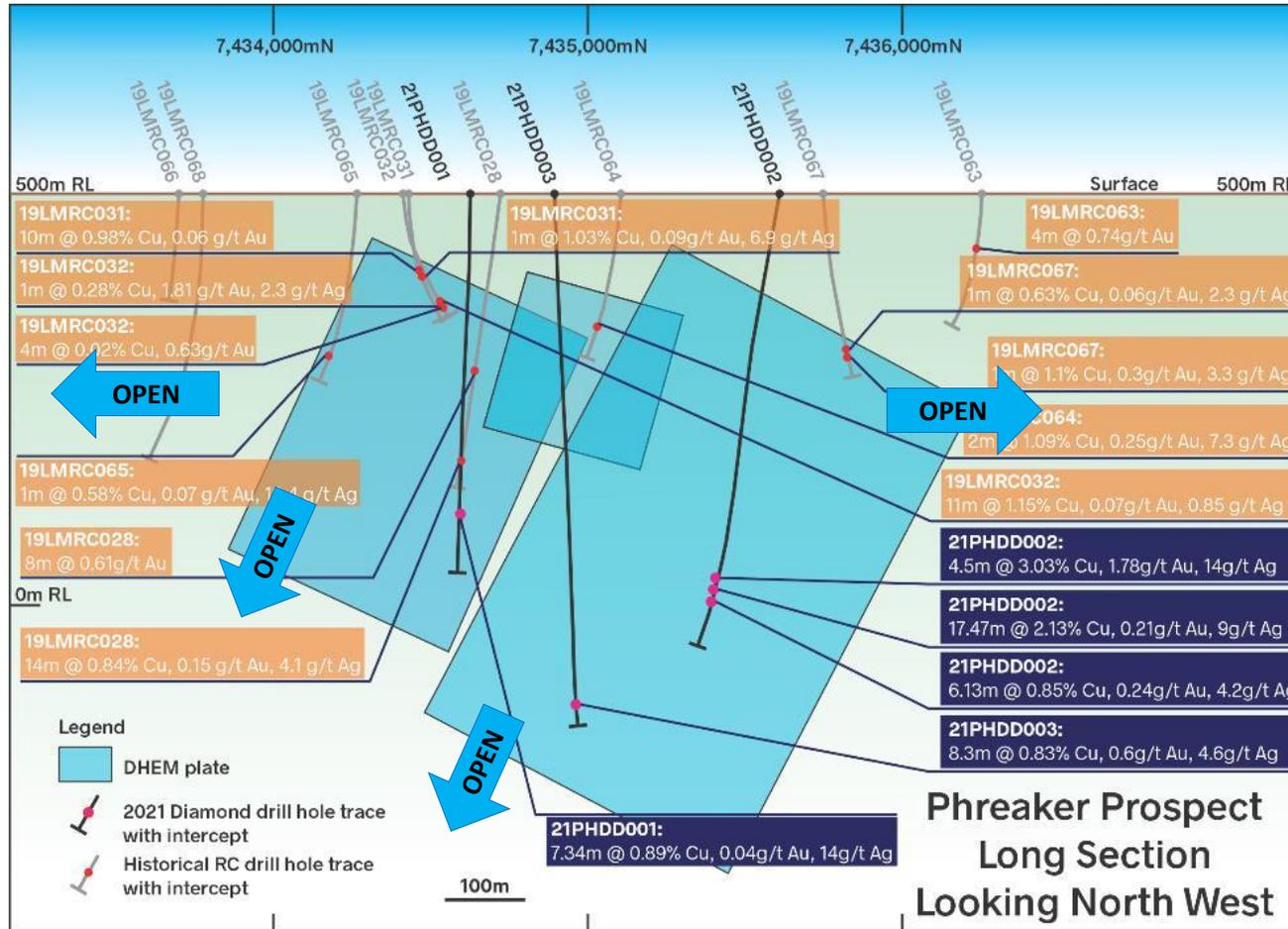
# Lake Mackay JV – focus on Copper-gold



## Planned 2022 drill targets:

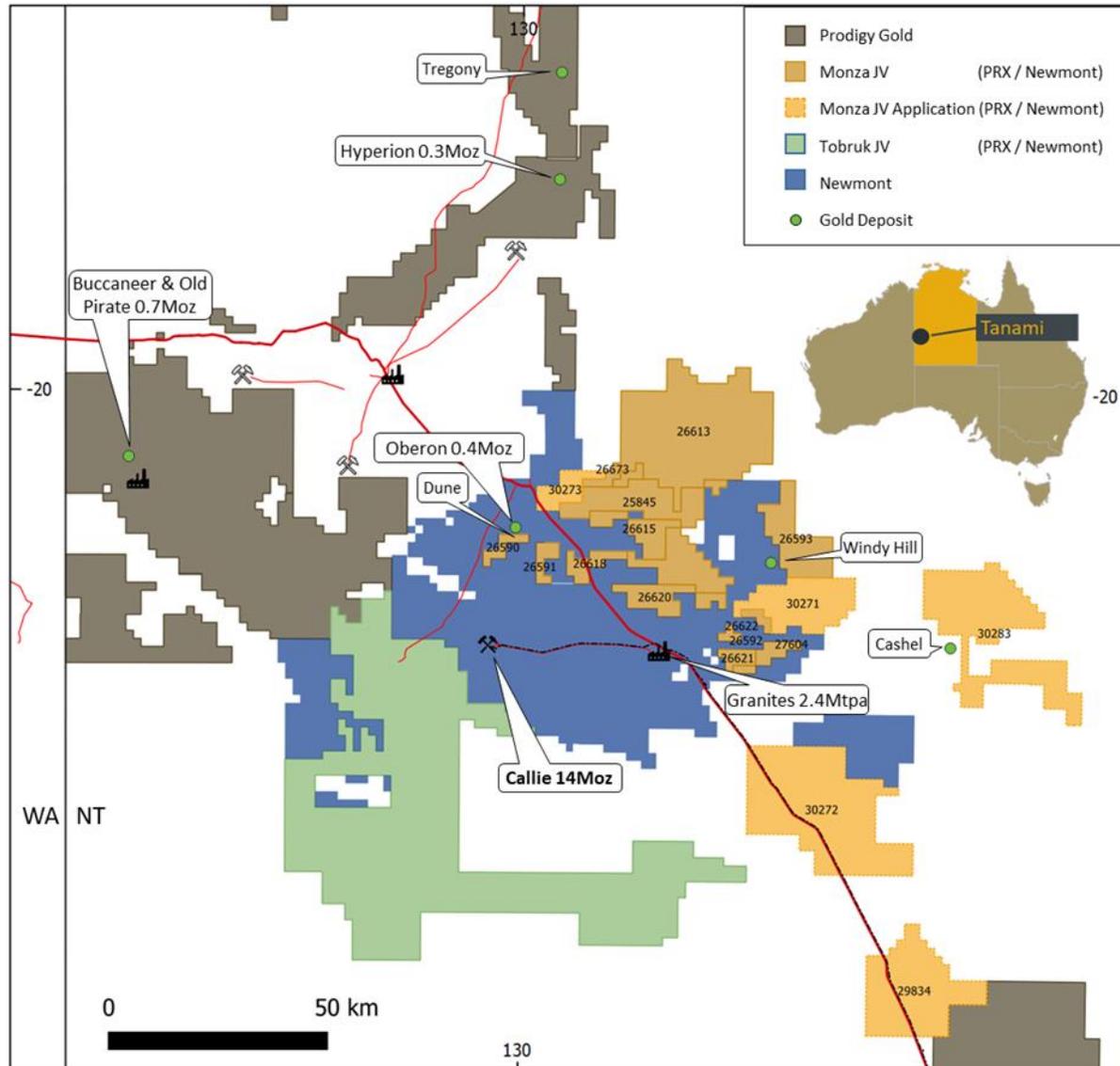
- Strike and plunge extensions at Phreaker
- Three gold targets: Goldbug, Arcee and another gold-in-soil-anomaly north of Arcee

# Phreaker – Large Copper Gold System



**30.6m sulphide intersected including:**  
**4.5m @ 3.03% Cu, 1.78g/t Au and 14g/t Ag and**  
**17.47m @ 2.13% Cu, 0.21g/t Au and 9g/t Ag**

# Joint Ventures with Newmont



## Tobruk JV \$14.5M earn-in for 70%

- 6km from Callie Gold Mine
- A\$2.5M cash payments to Prodigy Gold:
- A\$1.5M received at sign on and A\$1M at start of Phase 2
- Newmont to fund \$12M of exploration

## Monza JV \$6M earn-in for 51%

- Newmont earns an initial 51% interest by either
  - spending A\$6 million on exploration or
  - defining a JORC 2012 Inferred Mineral Resource
- Newmont can earn an additional 29% interest in the Project if it makes a decision to mine

# Focus on Unlocking Value in 2022

## Advance 100%-owned Buccaneer Gold Project:

- ❑ Scoping study at Buccaneer focused on a heap leach processing scenario as the base case
- ❑ Define resource extensions

## Drill under cover structural targets in the Tanami 100%-owned Project areas:

- ❑ Drill northern extension of the Tregony gold system

## Joint Ventures to bring forward discovery and reduce holding costs:

- ❑ Further discovery of the Phreaker copper system (IGO JV)
- ❑ Follow up three gold prospects (IGO JV)
- ❑ Advancing Tobruk and Monza projects (NEM JV)

# Contact us



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# Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate <sup>1</sup>	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer <sup>2</sup>	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Suplejack <sup>3</sup>	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
<b>Total</b>		<b>various</b>	<b>2.2</b>	<b>2.0</b>	<b>141</b>	<b>13.5</b>	<b>2.0</b>	<b>869</b>	<b>15.7</b>	<b>2.0</b>	<b>1,010</b>

**Total Resource inventory: 15.7Mt at 2.0g/t for 1.01 Moz of gold**