

**Announcement Summary**

Entity name

CALIMA ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 16, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CE1AF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,912,502	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/02/2022
CE1AC	PERFORMANCE SHARES	16,081,866	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2020

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

CALIMA ENERGY LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

17117227086

1.3 ASX issuer code

CE1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/2/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

3,912,502

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/2/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

CE1AC : PERFORMANCE SHARES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

16,081,866

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/12/2020

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1 : ORDINARY FULLY PAID	514,084,228

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	17,750,000
CE1AC : PERFORMANCE SHARES	0
CE1AD : PERFORMANCE RIGHTS	8,272,501

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.