



CYGNUS GOLD

RIU Explorers Presentation

Ray Shorrocks – Executive Chairman
16 February 2022

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This presentation contains summary information about Cygnus Gold Limited (Cygnus or the Company). The information in this presentation is of general background and does not purport to be complete.

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Competent person statement

The information in this presentation that relates to Exploration Results is based on information and supporting documentation compiled by Mr Duncan Grieve, a Competent Person who is a member of The Australasian Institute of Geoscientists. Mr Grieve is Exploration Manager and a full-time employee of Cygnus Gold and holds shares in the Company. Mr Grieve has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Grieve consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

No New Information

This presentation contains references to Exploration Results and Mineral Resources, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially effects the information in the said announcement and with regards to the Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply.



- Recent management changes with the appointment of Ray Shorrocks as Executive Chairman and Duncan Grieve as Exploration Manager
- Team and board with a track record of creating significant shareholder value through exploring and developing high quality assets
- Quality ground position in Western Australia with over 2,100km² of 100% Cygnus owned tenure
- Projects located in underexplored South West Terrane of the Yilgarn Craton with recent local discoveries including Chalice Mining's Julimar Discovery
- Numerous projects prospective for a range of commodities including Nickel, Copper, Gold, Silver, Zinc & PGE's
- Currently assessing a number of opportunities to expand and compliment our existing assets both in Australia and overseas

Right Team, Quality Assets, Big Ambitions

Corporate Summary

Strong Foundations

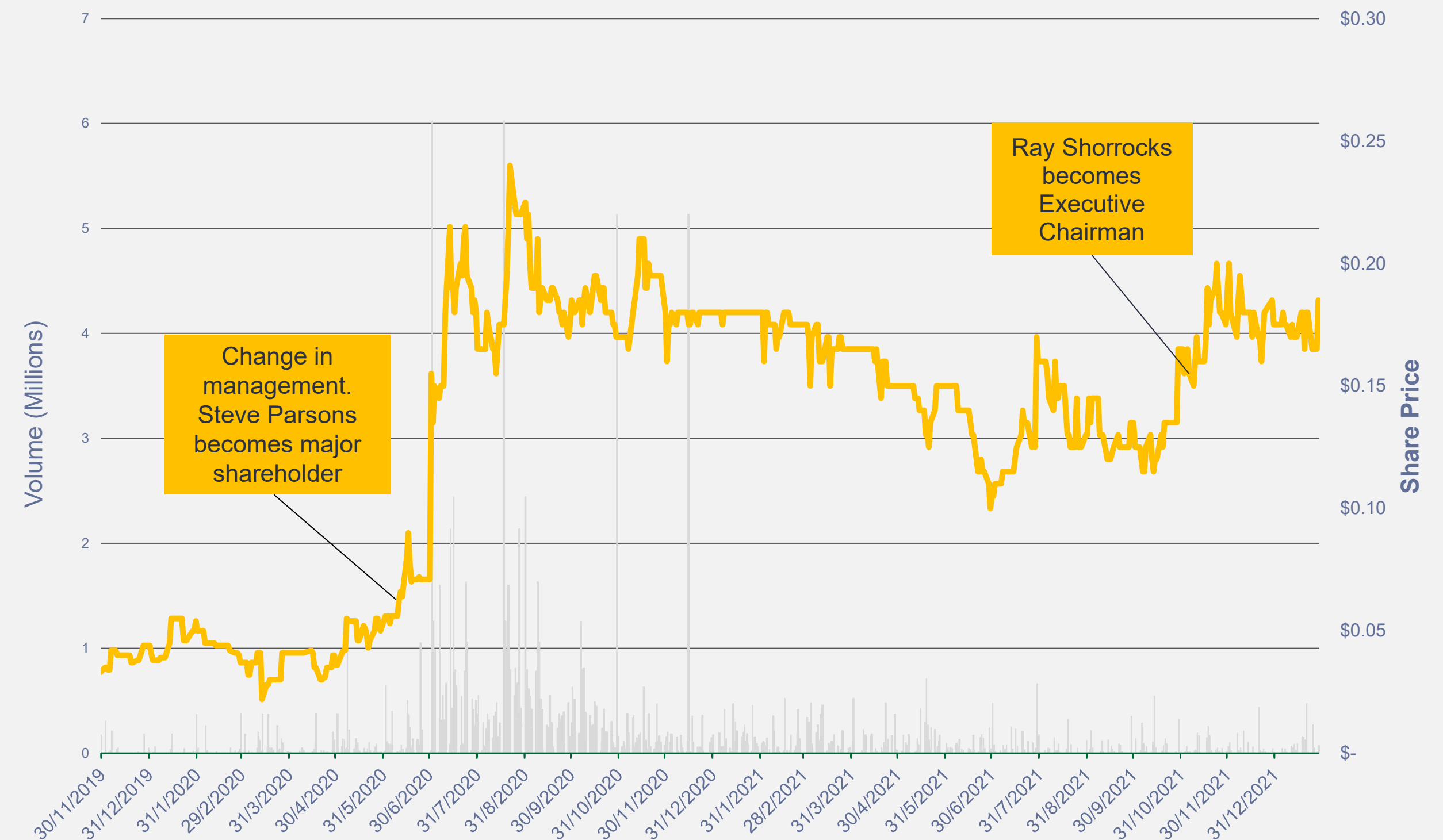
CAPITAL STRUCTURE

ASX Code	CY5
Shares on Issue ¹	118.0M
Management and Advisor Options	38M
Top 20 Shareholders ¹	57.6%

SHAREHOLDER SUMMARY¹

Steve Parsons	6.9%
Merk Investments	6.9%
Southern Cross Capital	6.7%
Michael Naylor	5.2%
Michael Bohm	5.1%
Top 20	57.7%

Tight Capital Structure and Supportive Shareholder Base which includes well known industry names and institutions.



1. As at 31/01/2022

Corporate Summary

Track Record of Discovery and Value Creation



Ray Shorrocks

Executive Chairman

Mr Shorrocks is Executive Chairman of Cygnus Gold and **Auteco Minerals** and was the founding Executive Chairman of **Bellevue Gold**. He has more than 27 years' experience in corporate finance in the mining sector and has advised a diverse range of resources companies during his career at one of Australia's largest investment banking and stockbroking/financial services firms.



Michael Bohm

Substantial Shareholder and Non-Executive Director

Mr Bohm is Non-Executive Director of Cygnus Gold, **Ramelius Resources** and **Mincor Resources**. Michael has worked as a mining engineer, mine manager, study manager, project manager, project director and managing director and has been directly involved in a number of mine developments in the gold, nickel and diamond sectors.



Michael Naylor

Substantial Shareholder, CFO & Joint Company Secretary

Mr Naylor is currently CFO & Company Secretary for Cygnus Gold as well as being an Executive Director of **Bellevue Gold** and Non-Executive Director of **Auteco Minerals**. His previous roles included CFO of **Gryphon Minerals Limited** and Non-Executive Director of **Teranga (Australia) Pty Ltd**. Michael has 26 years' experience in corporate advisory and public company management since commencing his career and qualifying as a Chartered Accountant.



Sue Field

Joint Company Secretary

Ms Field is a Chartered Accountant with over 27 years' experience in the corporate sector and in public practice. Since qualifying as a Chartered Accountant with **Ernst & Young**, she has worked in several financial management roles in both the public and private sector. Prior to entering public practice, Sue also spent over 11 years in the financial services and retail banking industry where she held various positions in several operational management roles.



Duncan Grieve

Exploration Manager

Mr Grieve is a geologist with experience in gold and base metals exploration throughout Africa and Australia. He most recently worked with **Bellevue Gold** during the discovery of 3Moz at their namesake Bellevue Gold Project. Prior to that he worked with **Randgold Resources** at the Loulo Mine in West Africa, prior to the Barrick Gold merger.

Management Funded over 1 Million Metres of Drilling

Delivery over 8Moz of Discovery



5 YEAR SHARE PRICE INCREASE OF 3,554%

Bellevue Gold Mine¹

Western Australia

Global Resource: **3Moz Au+350,000m** of drilling in 4 years

Discovery Cost: A\$18 per Oz

In Development: +200Koz/pa



2 YEAR SHARE PRICE INCREASE OF 840%

Pickle Crow²

Ontario - Canada

Inferred Resource: **2.2Moz Au+85,000m** of drilling in 2 years

Discovery Cost: A\$15.25 per Oz

Resource Definition/Exploration



Banfora (Wahgnion Mine)

Burkina Faso - West Africa

Global Resource: **3.6Moz Au +800,000m** of drilling in 10 years

Discovery Cost: A\$20 per Oz

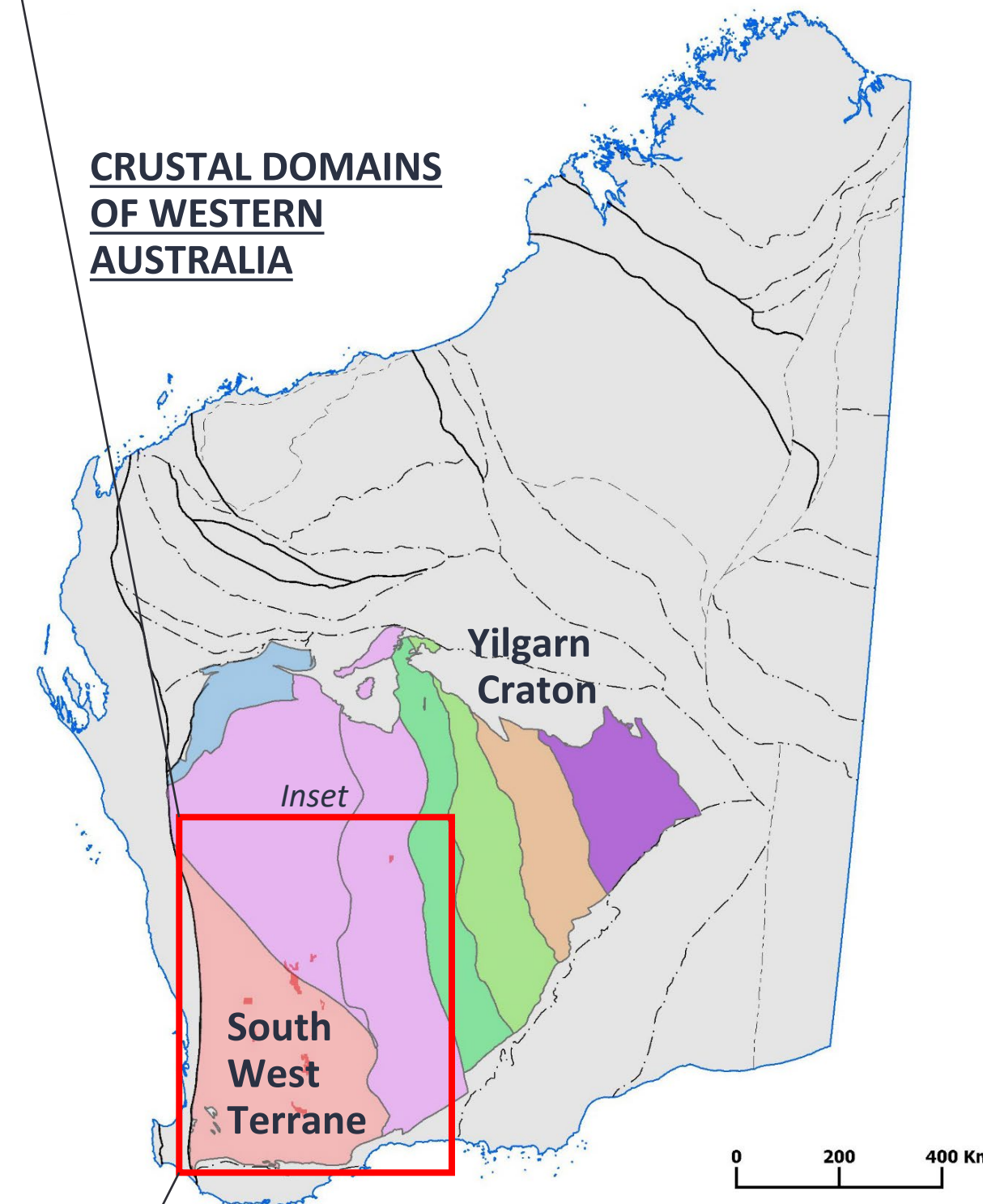
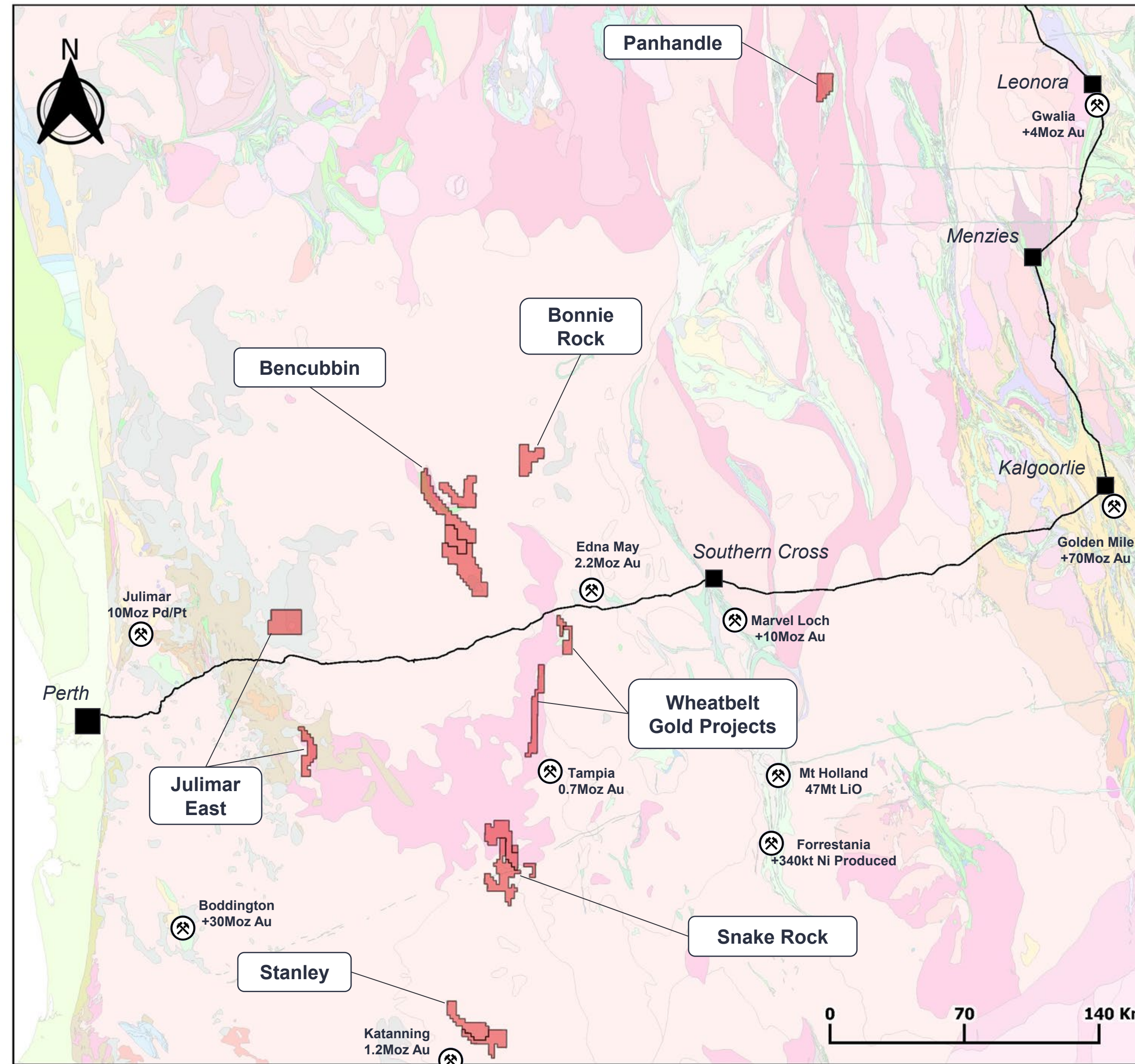
Mine in Production: 175Koz/pa



The South West Terrane – World Class Potential

Most Underexplored Terrane in the Yilgarn

- Cygnus Gold has a significant 2,100km² landholding in close proximity to major discoveries and mines
- These include world class projects such as **Boddington, Julimar, Katanning** and **Edna May**
- Majority of tenure in the South West Terrane which remains critically underexplored compared to the rest of the Yilgarn Craton
- Western Australia remains a top mining jurisdiction (4th of Fraser Institute)
- Projects easily accessible being located within 4hrs of Perth



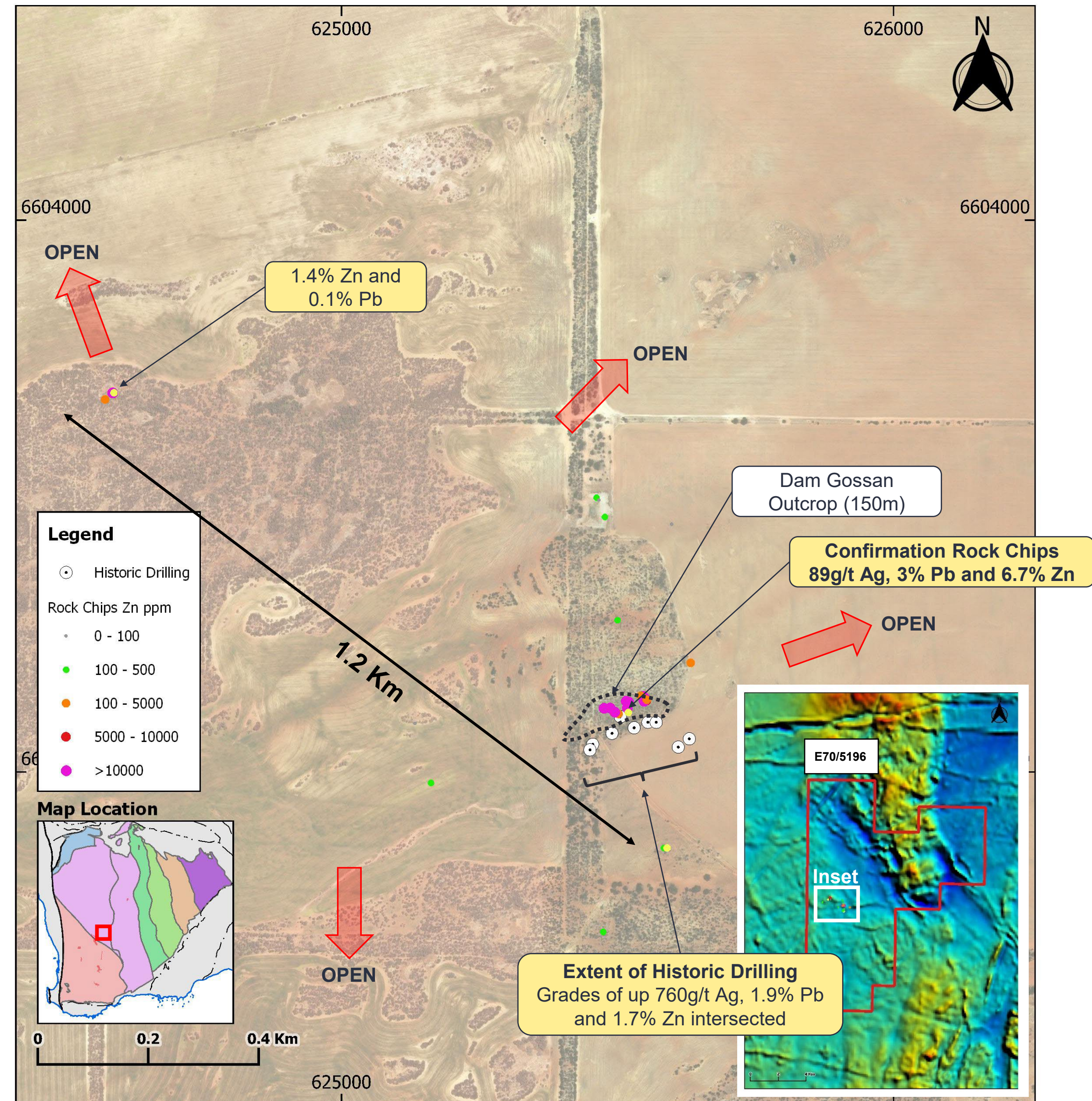
Bonnie Rock

High grade Silver, Lead, Zinc¹

- Completely underexplored
- Single tenement covering 129km² located 50km NE of the terrane bounding Koolanooka Fault
- Recent results from rock chipping returning significant grades of up to **89g/t Ag, 3% Pb and 6.7% Zn**
- This is supported by historic drill results of up to **760g/t Ag, 1.9% Pb and 1.7% Zn**
- Recent rock chips confirm significant +1.2km strike length of the system which **remains completely open**
- Historical exploration in the 1970's focused on only 200m of strike length with much of the drilling ineffectively testing the Dam Gossan outcrop

Current Exploration

- Auger geochemical programme scheduled for February – planning to test extent of the anomalous system beneath farmland and to vector follow up drilling



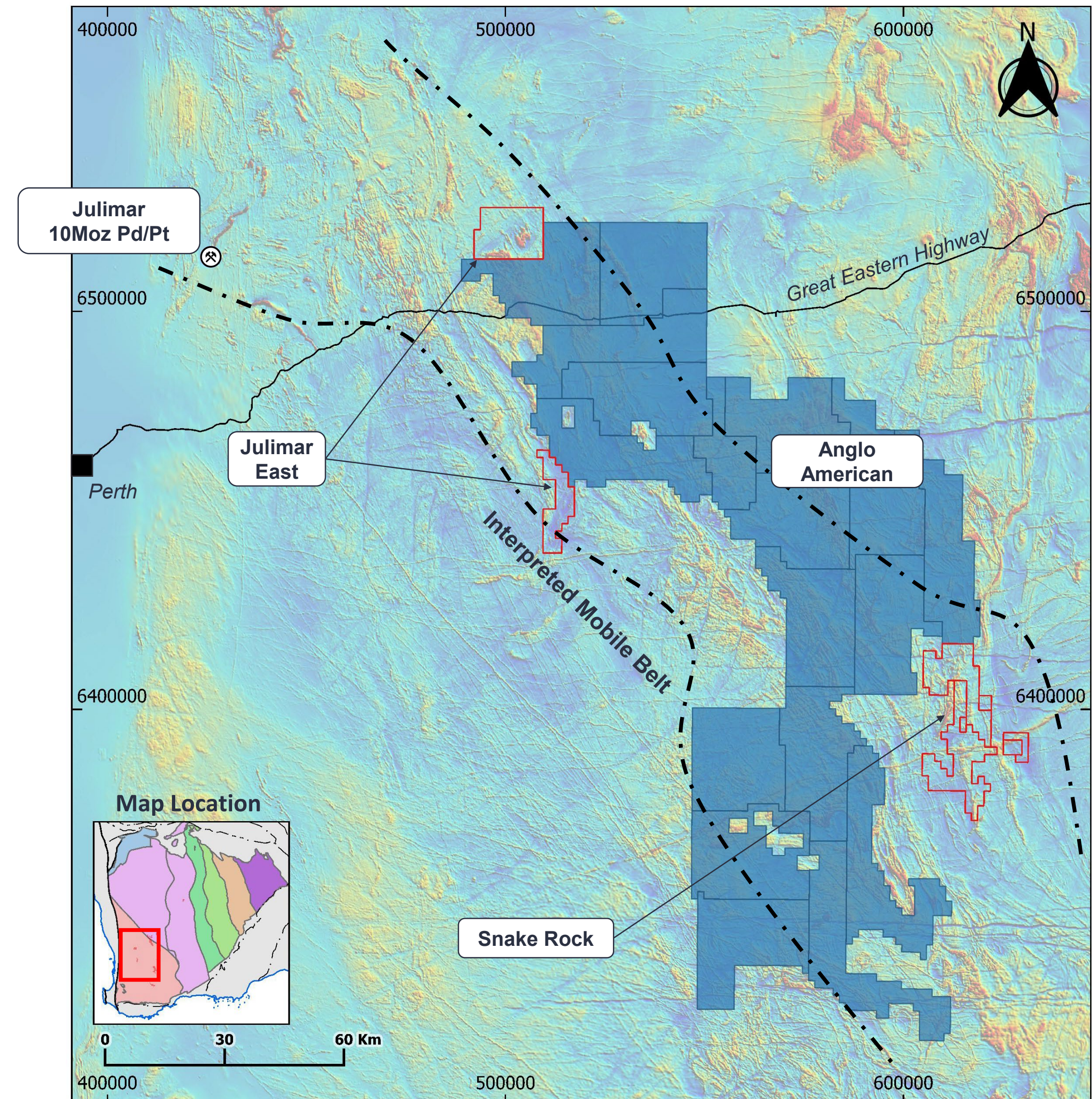
Julimar East Project and Snake Rock¹

The New Exploration Frontier – Ni, Cu, PGE's

- Located within the same mobile belt which hosts the Julimar deposit, owned by Chalice Mining (ASX:CHN)
- Tenure considered highly prospective for Ni, Cu & PGEs
- One of the early movers with three projects adjacent to Anglo-American's significant ground holding of >10,000km² picked up in 2020 following the Julimar discovery
- Anomalous geophysical targets identified on each tenement
- Ground geophysics recently defined a large ultramafic at Julimar East with a strike length of over 9km
- Completely underexplored

Current Exploration

- Ground gravity survey at Julimar East confirms significant Ni, Cu, PGEs target
- Soil programmes testing areas of geophysical anomalism at Julimar East – awaiting results
- Maiden drill programme at Snake Rock anticipated to commence in March – targeting strongly magnetized ultramafic lithologies



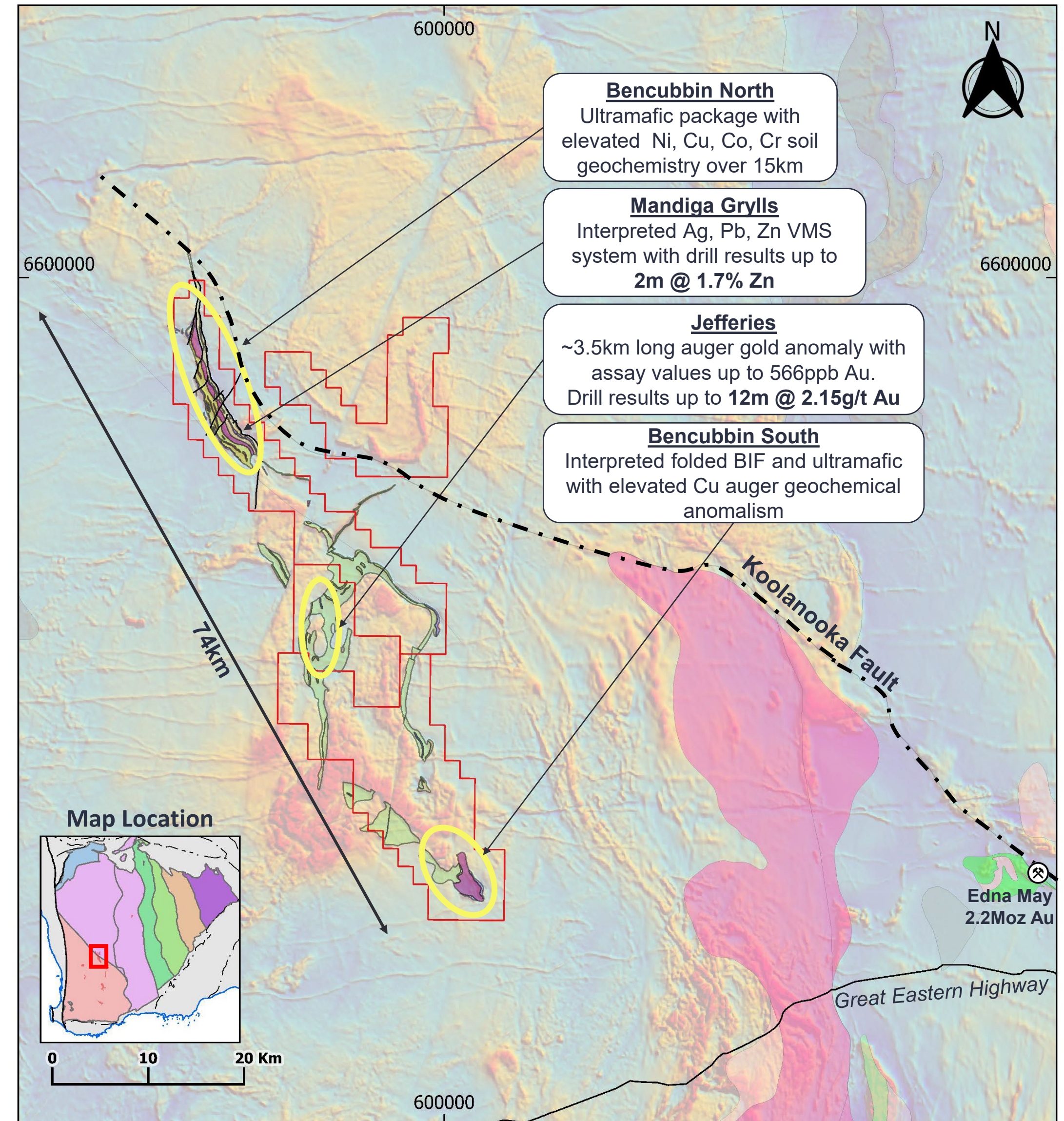
Bencubbin – Battery Metals Focused

Underexplored Greenstone Belt Prospective for Nickel, Copper, PGEs and Gold

- Combined ground position of 800km² with a strike length of 74km covering a hugely underexplored greenstone belt under thin cover
- Less than 650 drillholes over the entire tenement, with most of those AC and RAB
- Proximal to first order structure – Koolanooka Fault and along strike from **Edna May Mine (2.2Moz Au)** operated by Ramelius Resources (ASX:RMS)
- Multiple targets with prospectivity for Ni, Cu, PGE's and Gold
- Drill results include **12m @ 2.15g/t Au** from surface at Jefferies Target¹
- Drill results include **2m @ 1.7% Zn** from 176m at Mandiga Grylls²

Current Exploration

- Surface EM at Bencubbin North – awaiting results
- Aeromagnetic survey – in progress
- Auger geochemistry at Bencubbin South – scheduled
- First pass drilling at Bencubbin South – scheduled



Why Invest in Cygnus Gold

Key Takeaway Points

Discovery Potential



BLUE SKY

World class province with very little exploration.

Adjacent to significant recent major discoveries

Commodity Exposure



MULTIPLE TARGETS

Leveraged against commodity cycles with prospectivity for multiple deposit styles.

Targeting Nickel, Copper, Gold, Silver, Zinc & PGE's

Strong Newsflow



EXPLORATION

Ramping up exploration with results pending from several programmes and more in progress.

Significant newsflow expected over the coming months

Team with Track Record



STRONG TEAM

A team with a proven track record of success in both exploration and development.

Returning significant shareholder value over time