



Announcement Summary

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**Entity name**

SOVEREIGN METALS LIMITED

**Date of this announcement**

Wednesday February 16, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	300,000	10/02/2022
SVMAP	PERFORMANCE RIGHT EXPIRING 31-DEC-2023	225,000	10/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

120833427

**1.3 ASX issuer code**

SVM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

SVMAP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023

**Date the +securities the subject of this notification were issued**

10/2/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Nigel Jones	Redbeck Partners Ltd	225,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

**Number of +securities**

225,000

**ASX +security code and description**

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025



**Date the +securities the subject of this notification were issued**

10/2/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Nigel Jones"/>	<input type="text" value="Redbeck Partners Ltd"/>	300,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

300,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SVM : ORDINARY FULLY PAID	432,433,755

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SVMAJ : OPTION EXPIRING 30-JUN-2022 EX 14C	6,375,000
SVMAK : OPTION EXPIRING 30-JUN-2022 EX 18C	2,000,000
SVMAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
SVMAR : OPTION EXPIRING 09-APR-2022 EX \$0.50	8,919,500
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,970,000
SVMAP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023	5,520,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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