

18 February 2022

ASX RELEASE

Change in Management - Appointment of CEO

Argent Minerals Limited (ASX: ARD) (“**Argent**” or “**the Company**”) is pleased to announce the appointment of Mr. Pedro Kastellorizos as Chief Executive Officer (“CEO”) of the Company. The position will take effect from the 16th March 2022.

Mr. George Karageorge will step down from his role as Managing Director and Chief Executive Officer and will remain on the board as a Non-Executive Director with the Company.

Mr Kastellorizos has been a professional geologist with over 25 years’ experience in the exploration, mining and the corporate sectors. He has worked within senior technical and executive board positions within Australia and London, with vast experience in commodities such as precious metals, battery metals, base metals, uranium, molybdenum, tungsten and industrial minerals.

In 2009, Mr. Kastellorizos was the founder of Genesis Resources Ltd (ASX:GES) along with other board positions including Eclipse Metals Ltd (ASX:EPM), Batavia Mining Ltd (ASX:BTM), Regency Mines plc and groups Exploration Manager for Tennant Creek Gold Ltd and Thor Mining plc.

Mr Kastellorizos has played major roles in overseas project acquisitions, joint ventures, capital raisings and spear headed numerous successful joint ventures. Mr Kastellorizos has a Bachelor of Science degree and is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM).

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

For further information please contact:

George Karageorge

Managing Director/CEO

Argent Minerals Limited

M: 0419 944 484

E: george.karageorge@argentminerals.com.au

Annexure A: Summary of the material terms of Mr Pedro Kastellorizos Agreement

Key Terms	Detail
Consultancy Agreement	Engaged via a Consultancy Agreement with Bluekebble Pty Ltd (Consultant) and Pedro Kastellorizos (Nominated Person)
Term	Pedro will be appointed for an ongoing term, subject to termination by either party (see below).
Fee	\$250,000 per annum (exclusive of GST) which sum shall accrue on and from the Start Date and is payable monthly in arrears.
Annual Reviews	The value of the total remuneration package will be reviewed annually on each anniversary of the Commencement Date, including in relation to the base salary and any additional equity or cash incentives payable (at the board's sole discretion).
Equity Incentives	<p>3,000,000 unlisted options exercisable at \$0.05 and expiring on 13 December 2024</p> <p>2,500,000 performance rights vesting on completion of 6 months service as CEO</p> <p>3,000,000 performance rights vesting on the VWAP of the Company's shares over 20 consecutive trading days (on which shares have actually traded) reaching \$0.050</p> <p>3,000,000 performance rights vesting on the VWAP of the Company's shares over 20 consecutive trading days (on which shares have actually traded) reaching \$0.055</p>
Termination and Notice	Each of the parties may terminate Pedro's employment at any time with three months' notice