



**ASX Announcement** 18 February 2022

## **Response to media article regarding Shenghe Resources acquisition of interest in Peak Rare Earths**

**Peak Rare Earths Limited (ASX:PEK) ("Peak" or the "Company")** notes the article in today's Australian newspaper regarding Shenghe Resources (Singapore) Pte. Ltd.'s ("**Shenghe**") potential non-compliance with Australia's foreign investment laws in respect of its recent purchase of shares in Peak, as announced by the Company on 14 February 2022.

The Company is aware of the matters raised in the article and is investigating their accuracy. As advised in its previous announcement, Peak was not involved in any discussions or negotiations regarding Shenghe's purchase of a 19.9% interest in Peak from Appian Pinnacle Holdco Limited.

To the extent that the matters raised in the Australian article become material to the Company or its shares, Peak shareholders will be kept updated via further announcements.

Authorised for release by the Managing Director.

### **Bardin Davis**

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