

ASX Release | 18 February 2022

## Update on QuickFee liquidity position

**QuickFee Limited (ASX:QFE)** ("QuickFee") wishes to provide the market additional information around its liquidity position, following the reporting of its Interim Report for the half-year ended 31 December 2021 (H1 FY22).

As presented in the H1 FY22 results, the company had A\$11.6 million in cash as at 31 December 2021. The company would like to highlight that, as noted in the H1 FY22 Interim Report, the funding from its new receivables facility with Northleaf Capital Partners Ltd (Northleaf) was finalised in January 2022 and is not reflected on the balance sheet in the H1 FY22 financial statements.

Funding from the Northleaf facility was drawn on 18 January 2022, totalling A\$20.6 million, now backed by both the US and Australian loan books. After repayment of the pre-existing facility, the company's cash at bank on 31 January 2022 was A\$16.3 million, up from A\$11.6 million on 31 December 2021, with additional cash available to be drawn on the facility of A\$3.6 million, based on current US and Australian loan book balances.

This brings total cash plus currently drawable borrowings to A\$19.9 million as at 31 January 2022, providing the company sufficient liquidity to progress its growth plans and accelerate its path to profitability.

This announcement has been authorised for release by the directors.

— END —

For further information please contact:

Corporate: **Simon Yeandle, CFO**  
p : +61 2 8090 7700  
e : [simon.yeandle@quickfee.com](mailto:simon.yeandle@quickfee.com)

Investors: **Eric Kuret, Market Eye**  
p : +61 3 9591 8904  
e : [eric.kuret@marketeye.com.au](mailto:eric.kuret@marketeye.com.au)

### About QuickFee

QuickFee Limited (ASX:QFE) is a fast-growing financial technology company providing an innovative suite of online payment solutions and loan origination offerings to professional, commercial, and personal services providers, helping customers access the advice and services they need, with the choice to pay now or over time.

QuickFee's fully integrated online payment platform and financing solutions enable merchants to accept payments by card, EFT/ACH, payment plan, or a Buy Now, Pay Later instalment plan.

QuickFee currently operates in the United States and Australia. For more information, visit [quickfee.com](https://quickfee.com).