

Contacts:

Robert Gardner
Chairman
+61 8 9215 6300
Australia

**www.
dragonmountain.
com.au**

ASX RELEASE

Dragon Mountain Gold Limited,
ACN: 111 005 282
182 Claisebrook Road, Perth WA 6000



18 February 2022

General Meeting Rescheduled and Breach of Listing Rule 10.1

Dragon Mountain Gold Limited (ASX: DMG) advises that the General Meeting that was intended to be held on 21 February 2022 will be postponed to a later date.

Further details with respect to the revised time and place of this General Meeting will be set out in an amended Notice of Meeting, which will be dispatched in the following weeks.

At the rescheduled General Meeting, shareholders will be asked to approve DMG's entry into a lease with an entity controlled by Mr Robert Gardner, DMG's Chairman.

The material terms of the lease are as follows:

Parties	Comarnd Pty Ltd (Lessor) Dragon Mountain Gold Limited (Lessee)
Term/ Option to Renew	The lease had an initial term commencing on 1 January 2013 until 31 December 2013. The Lease provided an option for a further four (4) year term which commenced on and from 1 January 2014 and expired on 31 December 2018 (Option), which was exercised.
Rent	\$110,000 (plus GST) per annum, payable by equal monthly instalments of \$9,166.666 (plus GST).
Security Bond	There was no security bond held over the lease for the property

In 2013, the Sunplus Holdings Pty Ltd, another entity controlled by Mr Gardner, became the Lessor of the lease by way of an assignment.

ASX has confirmed that DMG breached Listing Rule 10.1 by not obtaining shareholder approval prior to the execution of the lease agreement. To remedy this breach, DMG will seek shareholder approval at the rescheduled General Meeting for its entry into the lease agreement.

Further information in relation to the lease and the other resolutions that will be put to DMG's shareholders at the rescheduled General Meeting will be set out in the Notice of Meeting. This Notice of Meeting will also include an independent expert's report opining on the fairness and reasonableness of the lease agreement to non-associated DMG shareholders.

Jay Stephenson
DIRECTOR & COMPANY SECRETARY