

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme DDH1 Limited

ACN/ARSN ACN 636 677 088

**1. Details of substantial holder (1)**

Name DDH1 Limited and each controlled entity of DDH1 Limited named in Annexure A ("DDH1")

ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the substantial holder on

	16	/	02	/	22
The previous notice was given to the company on	31	/	08	/	21
The previous notice was dated	31	/	08	/	21

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	65,631,404	19.15%	65,631,404	15.38%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16 Feb 2022	DDH1	Dilution following the acquisition of Swick	Not Applicable	Not Applicable	3.77%

#### 4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
DDH1	The persons who were issued DDH1 Limited ordinary shares under the employee concessional offer component of the initial public offering of shares in DDH1 Limited.	The persons who were issued DDH1 Limited ordinary shares under the employee concessional offer component of the initial public offering of shares in DDH1 Limited.	Power to control the disposal of securities under section 608(1)(c) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ).	574,826 fully paid ordinary shares	N/A
DDH1	Those holders listed in Annexure B.	Those holders listed in Annexure B.	Power to control the disposal of securities under section 608(1)(c) of the Corporations Act 2001.	65,056,578 fully paid ordinary shares	N/A

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DDH1 Limited and each controlled entity of DDH1 Limited named in Annexure A	21 Baile Road, Canning Vale WA 6155

## Signature

print name Sy van Dyk

capacity

Director

sign here



date

18

/

02

/

22

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A – Substantial Holders**

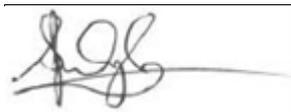
This is Annexure A of 1 page referred to in the Form 604 (Notice of change of interest of substantial holder).

print name Sy van Dyk

capacity

Director

sign here



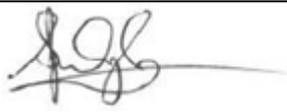
date

18 / 02 /2022

Name	Address
DDH1 Group Holdings Pty Ltd (ACN 636 839 613)	21 Baile Road, Canning Vale WA 6155
DDH1 Holdings Pty Limited (ACN 625 946 321)	As above
DDH1 MidCo Pty Limited (ACN 625 959 908)	As above
DDH1 FinCo Pty Limited (ACN 625 961 980)	As above
DDH 1 Drilling Pty Ltd (ACN 154 493 008)	As above
Strike Drilling Pty Ltd (ACN 164 225 656)	As above
Ranger Exploration Drilling Pty Ltd (ACN 617 982 680)	As above
Izett Holdings Pty Ltd (ACN 120 340 678)	As above
Swick Mining Services Ltd (ACN 112 917 905)	68 Great Eastern Highway, South Guildford WA 6055
SMS Asset Holdings Pty Ltd ACN 107 371 540	68 Great Eastern Highway, South Guildford WA 6055
SMS Operations Pty Ltd ACN 008 763 543	68 Great Eastern Highway, South Guildford WA 6055
Swick Engineering Pty Ltd ACN 126 053 209	68 Great Eastern Highway, South Guildford WA 6055
Swick Mining Services (Indonesia) Pty Ltd ACN 163 955 677	68 Great Eastern Highway, South Guildford WA 6055
Swick Mining Services (Canada) Inc, company number 002 179516	62 Frood Road, Suite 301, Sudbury, ON P3C 4Z3, Canad
Swick Mining Services (USA) Inc.	3203 Manzanita Lane, Elko, NV 89801, USA
Swick Drilling Europe Ltd. Company number 8284271	C/O Legalinx Limited, 3rd Floor, 207 Regent Street, London, W1B 3HH, UK
Swick Drilling Portugal LDA company number 510 595 510	Rua Manuel Assunção Mestre n 22 7780-199 Castro Verde, Portugal

**Annexure B – List of escrowed shareholders**

This is Annexure B of 1 page referred to in the Form 604 (Notice of change of interest of substantial holder).

print name	Sy van Dyk	capacity	Director
sign here		date	18 /02 /2022

Name
Goldenmile Pty Ltd ACN 101 436 999 as trustee for the Alloys Investment Trust
Western Alloys Pty Ltd ACN 110 225 995 as trustee for the Westall Investment Trust
Moore Life Investments Pty Ltd ACN 617 877 942 as trustee for the Moore Life Investments Trust
Hill's Collective Investments Pty Ltd ACN 626 059 498 as trustee for the Chitty Family Trust
Salty Holdings Pty Ltd ACN 626 063 974 as trustee for the Schmidt Family Trust
Banded Iron Pty Ltd ACN 115 831 224 as trustee for the Izett Family Trust
Russell Chard
Ben MacKinnon
Craig Chitty
Clay Schmidt
Andrew Venn
Mathew Scarlett
Sybrandt Van Dyk
Stuart Baird
Ian Foulsham
Jason Howey
Julie Izett
Matthew Izett