



Announcement Summary

Entity name

PROMINENCE ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 18, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PRM	ORDINARY FULLY PAID	5,000,000	18/02/2022
PRMOB	OPTION EXPIRING 01-SEP-2023	35,166,666	18/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROMINENCE ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

69009196810

1.3 ASX issuer code

PRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Directors participated in the recent Placement which was subject to shareholder approval obtained 19 Jan 2022.
Grant of Management Options approved at shareholders Meeting held 19 Jan 2022

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

PRM : ORDINARY FULLY PAID

Issue date

18/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

Director participation in the recent placement approved by shareholders 19 Jan 22

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

In association with 12.5% interest acquisition of Western Gas (519P) Pty Ltd

Additional +securities to be quoted in an existing class

ASX +security code and description

PRMOB : OPTION EXPIRING 01-SEP-2023



Issue date

18/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,666,666

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

These are free attaching options to tranche 2 Director participation shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

6,667.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Free attaching options for participating in the Placement

Additional +securities to be quoted in an existing class

ASX +security code and description

PRMOB : OPTION EXPIRING 01-SEP-2023

Issue date

18/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

33,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Management Options granted on approval by shareholders at meeting held 19 Jan 22

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

134,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Reward and incentivise Directors and Company Secretary

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PRM : ORDINARY FULLY PAID	1,289,608,819
PRMOB : OPTION EXPIRING 01-SEP-2023	498,062,246

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PRMAB : CLASS A PERFORMANCE RIGHTS	7,750,000
PRMAC : CLASS B PERFORMANCE RIGHTS	8,500,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/1/2022