

ASX RELEASE | Schrole Group Ltd (ASX: SCL) Schrole Engage 1.0 released

Highlights

- **Schrole Engage 1.0 released ahead of schedule**
- **All Schrole HR modules now in market, significantly expanding cross-sell and up-sell opportunities**

21 February 2022: Schrole Group Ltd (ASX: SCL) (“**Schrole**” or the “**Company**”), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), is pleased to advise that Schrole Engage 1.0 has been released in February 2022, achieving a key milestone in developing and releasing an expanded Schrole HR product suite.

Release of Schrole Engage

The release of Schrole Engage 1.0 completes the release of the expanded Schrole HR SaaS product suite, ahead of time and within cost expectations.

The Company is pleased to advise that initial demand for Schrole Engage is strong, with 43 schools currently in beta testing.

“Schrole HR” is the Company’s full HR product suite including Schrole Connect, Verify, Engage, Cover, Develop, Events (see below for further details).

Schrole Engage 1.0 provides onboarding software for schools, streamlining the often-challenging process of data collection, verification, and review.

Benefits of Schrole HR SaaS

The release of the expanded Schrole HR product suite is significant because it:

- Enables additional cross and upsell opportunities supporting growth in sales and revenues, as evidenced by the Company’s upgraded contract with the UAE school group (see ASX release, *New Contract with UAE school group*, dated 5 July 2021).
- Potentially increases contract value and number of products per customer.
- Enables sales generation across the full calendar year, reducing historical reliance on the second half of the calendar year.

Performance Rights – expanded Schrole HR SaaS product range

The release of Schrole Engage 1.0 satisfies the vesting condition for the release of 10,000,000 performance rights to Managing Director, Mr Robert Graham, as approved at the Annual General Meeting on 31 May 2021.

The release of Schrole Engage 1.0 has been independently verified by Planit, an internationally recognized IT testing and consultancy company.

About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See ASX release dated 15 July 2021 for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See ASX release 21 September 2021 for details of its inaugural release.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** was released in February 2022 and provides onboarding software for schools.

This release was authorised by the Company's Board of Directors.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.