



Announcement Summary

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**Entity name**

BATHURST RESOURCES LIMITED.

**Date of this announcement**

Monday February 21, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
BRLAD	PERFORMANCE RIGHTS	935,083	21/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BATHURST RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

164306905

**1.3 ASX issuer code**

BRL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

BRLAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

21/2/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Samuel Johnstone	Sarah Johnstone	174,476
Fiona Bartier	Fiona Bartier	152,667
Craig Pilcher	Craig Pilcher	171,750
Carmen Dunick	Carmen Dunick	109,048
Ian Harvey	Ian Harvey	163,571
Damian Spring	Damian Spring	163,571

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

These rights were issued on the same terms as the performance rights issued to the CEO and CFO in December 2021, which were approved at the 2021 AGM.

Refer here for the notice of meeting which details the key terms of the rights (refer resolution 4 and 5)

<https://www.bathurst.co.nz/assets/reports/2021-11-11-notice-of-meeting.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

935,083

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BRL : ORDINARY FULLY PAID	170,951,623

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BRLAD : PERFORMANCE RIGHTS	2,925,455
BRLAE : CONVERTIBLE NOTE MATURING 01-AUG-2022	20,408,157



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

935083

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No