



Announcement Summary

Entity name

WESTERN MINES GROUP LTD

Date of this announcement

Monday February 21, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options Expiring 21-Feb-2025 EX \$0.30	500,000	21/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN MINES GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

640738834

1.3 ASX issuer code

WMG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of 500,000 Unlisted Options as announced on 21/02/2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options Expiring 21-Feb-2025 EX \$0.30

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Standard options terms.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

21/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WMG Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

1 WMG Ordinary Fully Paid Share for each option exercised



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Pursuant to Appointment of Experienced Exploration Manager announcement released to ASX on 21 February 2022

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

For services rendered under a 12 month consulting agreement, commencing 21 February 2022

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WMG : ORDINARY FULLY PAID	36,632,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WMGAF : OPTION EXPIRING 11-NOV-2024 EX \$0.30	700,000
WMGAH : OPTION EXPIRING 27-JAN-2024 EX \$0.30	750,000
WMGAB : ORDINARY FULLY PAID RESTRICTED	8,017,501
WMGAG : OPTION EXPIRING 09-DEC-2023 EX \$0.30	500,000
WMGAC : OPTION EXPIRING 17-NOV-2023 RESTRICTED	1,400,000
WMGAD : OPTION EXPIRING 15-JUL-2024 RESTRICTED	2,000,000
WMGAE : OPTION EXPIRING 15-JUL-2025 RESTRICTED	17,000,000
New class - code to be confirmed : Unlisted Options Expiring 21-Feb-2025 EX \$0.30	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000 Unlisted Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No