Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Carawine Resources Ltd (CWX)

ACN/ARSN 611 352 348

1. Details of substantial holder (1)

Name

QGold Pty Ltd (QGold) and each of the persons listed in the attached Annexure 'A' to this notice (each, a

Substantial Holder).

ACN/ARSN (if applicable) 149 659 950

The holder became a substantial holder on 22 February 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	27,086,363	27,086,363	19.65%

^{*}based on 137,834,347 CWX shares on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number	er of securities
Moranbah Nominees Pty Ltd as trustee for the Christopher Wallin Super Fund (Moranbah Nominees)	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Act) as the registered holder of shares.	10,626,406	ordinary
Captain Nominees Pty Ltd as trustee of the Christopher Wallin Superannuation Fund No.2 (Captain Nominees)	Relevant interest under section 608(1)(a) of the Act as the registered holder of shares.	16,459,957	ordinary
Christopher Ian Wallin	Relevant interest under section 608(3)(b) of the Act as a result of holding 100% of the issued share capital of each of Captain Nominees and Moranbah Nominees AND a relevant interest under section 608(1)(b) and section 608(1)(c) of the Act as a result of being a member of the Christopher Wallin Super Fund and Christopher Wallin Superannuation Fund No.2.	27,086,363	ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
Moranbah Nominees Christopher Ian Wallin	Massach al Naminasa	Maradak Nasiasa	10,626,406 ordinary
Fiona Kay McLoughlin, Sylvia Fay Bhatia, Ann Catherine Wallin	Moranbah Nominees	Moranbah Nominees	shares
Captain Nominees			
Christopher Ian Wallin	Captain Nominees	Captain Nominees	16,459,957 ordinary
Fiona Kay McLoughlin, Sylvia Fay Bhatia, Ann Catherine Wallin			Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration	on (9)	Class and number of securities
interest		Cash	Non-cash	
Captain Nominees, Christopher Ian Wallin, Fiona Kay McLoughlin, Sylvia Fay Bhatia, Ann Catherine Wallin	10 November 2021	\$420,000.00		2,000,000 ordinary shares
As above	15 November 2021	\$2,602,792.26		14,459,957 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Captain Nominees, Moranbah Nominees, QGold, Queensland Gold Holdings Pty Ltd (ACN 600 103 866), Strategic Minerals Corporation Pty Ltd (ACN 008 901 380), Signature Resources Pty Ltd (ABN 20 077 307 012), Telluride Mining Pty Ltd (ABN 37 002 546 992), Alpha Uranium Pty Ltd (ABN 36 125 477 027)	Each of the named parties is controlled by Christopher Ian Wallin.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the persons listed in the attached Annexure 'A'	Refer to Annexure 'A'

Signature

print name	Christopher Ian Wallin	capacity	Authorised signatory
sign here	Mala	date	22 February 2022

ANNEXURE 'A'

This is Annexure A of 1 page referred to in the Form 603 Notice of initial substantial holder signed by me and dated 22 February 2022.

Christopher Ian Wallin Authorised signatory

Name	Address
QGold Pty Ltd	
Moranbah Nominees Pty Ltd as trustee for the Christopher Wallin Super Fund	
Captain Nominees Pty Ltd as trustee of the Christopher Wallin Superannuation Fund No.2	
Queensland Gold Holdings Pty Ltd as trustee for the Christopher Wallin Family Trust No.2	Level 15, 40 Creek Street, Brisbane QLD 4000
Strategic Minerals Corporation Pty Ltd	
Signature Resources Pty Ltd	
Telluride Mining Pty Ltd	
Alpha Uranium Pty Ltd	
Christopher Ian Wallin	4 Kintyre Street, Brookfield QLD 4069
Sylvia Fay Bhatia	22 Kay Siang Road, Singapore 248937
Fiona Kay McLoughlin	36 Enoggera Terrace Red Hill QLD 4059
Ann Catherine Wallin	66 Chaprowe Road, The Gap QLD 4061