

**Announcement to ASX**

**22<sup>nd</sup> February 2022**

## **ISSUE OF SHARES FROM 7.1 CAPACITY**

Norwest Energy NL (the "Company") is issuing 714,285 fully paid ordinary shares at \$0.006 per share in order to correct an administrative error.

### **BACKGROUND**

In December 2021 the Company engaged share registry Computershare to assist with a Listed Option conversion process that closed on 24<sup>th</sup> January 2022 (expiry date of options listed as NWEOB). An option-holder paid the amount of \$4,285.71 to the company, prior to the closing date, for the conversion of 714,285 listed options. During the process the conversion to shares of the holding in question was inadvertently missed.

The Board has considered the circumstances and agreed that the Company will issue 714,285 ordinary shares to the option-holder from the company's 7.1 capacity in order to correct the administrative error.

**Authorised for release to ASX by the Board of Directors.**

For further information please contact/follow Norwest Energy at:

**Web:** [www.norwestenergy.com.au](http://www.norwestenergy.com.au)

**Phone:** +61 8 9227 3240

**Email:** [info@norwestenergy.com.au](mailto:info@norwestenergy.com.au)