



Announcement Summary

Entity name

NORWEST ENERGY NL

Announcement Type

New announcement

Date of this announcement

Tuesday February 22, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NWE	ORDINARY FULLY PAID	714,285	23/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWEST ENERGY NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

65078301505

1.3 ASX issuer code

NWE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

In December 2021 the Company engaged share registry Computershare to assist with a Listed Option conversion process that closed on 24th January 2022 (expiry date of options listed as NWEOB). An option-holder paid the amount of \$4,285.71 to the company, prior to the closing date, for the conversion of 714,285 listed options. During the process the conversion to shares of the holding in question was inadvertently missed. This issue corrects this error.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

NWE : ORDINARY FULLY PAID

Issue date

23/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

714,285

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00600000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

In December 2021 the Company engaged share registry Computershare to assist with a Listed Option conversion process that closed on 24th January 2022 (expiry date of options listed as NWEOB). An option-holder paid the amount of \$4,285.71 to the company, prior to the closing date, for the conversion of 714,285 listed options. During the process the conversion to shares of the holding in question was inadvertently missed. This issue corrects this error.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NWE : ORDINARY FULLY PAID	6,141,173,894

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWEAK : OPTION EXPIRING 19-OCT-2025 EX \$0.0341	191,000,000
NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C	32,609,783
NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C	32,060,485
NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C	42,000,000
NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C	10,000,000
NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C	10,000,000
NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

714,285

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No