



Market Announcement

23 February 2022

Canyon Resources Limited (ASX: CAY) – Suspension from Quotation

Description

The securities of Canyon Resources Limited ('CAY') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CAY, pending the release of an announcement regarding recent reports relating to exploration of the Makan and Ngaoundal areas in Cameroon.

Issued by

Damian Dinelli
Adviser, Listings Compliance (Perth)

23 February 2022

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 600

Via email: tradinghaltspert@asx.com.au elizabeth.harris@asx.com.au

Dear Sir/Madam

CANYON RESOURCES LIMITED (ASX:CAY) – REQUEST FOR VOLUNTARY SUSPENSION

Canyon Resources Limited (ASX:CAY) (**Company**) refers to the trading halt granted on 21 February 2022.

The Company requests that its securities be placed in a voluntary suspension in accordance with ASX Listing Rule 17.2 from the commencement of trading on Wednesday, 23 February 2022.

The voluntary suspension is requested in connection with the finalisation and release of an announcement by the Company in relation to recent reports relating to the Makan and Ngaoundal areas in Cameroon. The Company is working with the support of the Cameroon Government to finalise its position on this matter and anticipates that it will be able to make an announcement by commencement of trading, Monday 28 February 2022.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

Your faithfully,

A handwritten signature in black ink, appearing to read "Matt Worner".

Matt Worner

Company Secretary