

F.F.I. HOLDINGS LTD
A.C.N. 009 155 328
15 Monash Gate, Jandakot, W.A. 6164
Telephone +61 8 9417 6111 Facsimile +61 8 9417 3063

ASX ANNOUNCEMENT

**INTERIM RESULT
FOR THE HALF YEAR ENDED 31ST DECEMBER 2021
PROFIT GUIDANCE**

F.F.I. Holdings Ltd. (the Company) wishes to advise that based on unaudited draft financial reports and other management information, the Company expects to report a net profit before tax of approximately \$1.60 million for the half year ended 31st December 2021. The net profit before tax for the previous corresponding period was \$2.71 million.

The half year has proven to be an extremely difficult trading period for the Company, with significant increases in many of the Company's major business input costs, including raw materials, freight and labour.

In addition profits have also been affected by problems with raw materials and inventory recoveries and supply chain disruptions.

The Company expects to release the audited financial statements for the half year on 28th February 2022.

About F.F.I. Holdings Ltd.

F.F.I. Holdings Ltd is a Western Australian based food company with manufacturing, processing and packing operations covering the following areas –

- ◆ “Chocolate Products of Australia” – chocolate and related products.
- ◆ “Nemar Cake Toppings” – cake toppings and confectionery products.
- ◆ “Prepack”- contract packing and blending.
- ◆ “Fresh Food Industries” – bakers jams and fruit fillings.

In addition to the food operations, the Company has a significant investment in prime industrial and commercial property which is held for investment purposes.

Rodney Moonen
Chairman
23rd February 2022